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| <p><b>2. Brownfield Grant Application – 2 Montreal Road and 3 Selkirk Street</b></p> <p><b>Demande de participation au Programme de subvention pour la remise en valeur des friches industrielles – 2, chemin de Montréal et 3, rue Selkirk</b></p> |
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### Committee Recommendations

#### That Council:

- 1. Approve the Brownfield Redevelopment Grant application submitted by Riverain Developments Inc. and 2799338 Ontario Inc. (common name Main and Main), owner of the property at 2 Montreal Road and 3 Selkirk Street, for Rehabilitation Grant under the Brownfield Redevelopment Community Improvement Plan (2015), not to exceed a total of \$3,648,235 for which the grant payment period will be phased over a maximum of ten years of development, subject to the establishment of, and in accordance with, the terms and conditions of the Brownfield Redevelopment Grant Agreement; the maximum deferral of Development Charges of \$3,101,000 under the Development Charge Deferral Program; and the estimated contribution of \$817,141 towards the Municipal Leadership Strategy fund;**
- 2. Delegate the authority to the General Manager, Planning, Real Estate and Economic Development, to execute a Brownfield Redevelopment Grant Agreement with Riverain Developments Inc. and 2799338 Ontario Inc., establishing the terms and conditions governing the payment of the grant for the redevelopment of 2 Montreal Road and 3 Selkirk Street, to the satisfaction of the General Manager, Planning, Real Estate and Economic Development Department, the City Solicitor and the Chief Financial Officer.**

### Recommandations du Comité

#### Que le Conseil:

- 1. approuve la demande au titre du Programme de subvention pour la remise en valeur des friches industrielles soumise par Riverain**

**Developments Inc. et 2799338 Ontario Inc. (nom usuel : Main and Main), propriétaires des biens-fonds situés au 2, chemin de Montréal et au 3, rue Selkirk, dans le cadre du Plan d'améliorations communautaires pour le réaménagement des friches industrielles (2015), pour une subvention d'un montant maximal de 3 648 235 \$ qui sera versée pendant l'aménagement en paiements échelonnés sur un maximum de 10 ans, sous réserve de l'adoption et du respect des modalités d'une entente de subvention; le report maximal des redevances d'aménagement fixé à 3 101 000 \$ conformément au Programme de report des redevances d'aménagement; et la contribution au fonds de la Stratégie municipale de leadership, estimée à 817 141 \$;**

- 2. délègue au directeur général de la Planification, de l'Immobilier et du Développement économique le pouvoir de conclure une entente de subvention avec Riverain Developments Inc. et 2799338 Ontario Inc., entente qui établira les modalités de versement de la subvention pour le réaménagement du 2, chemin de Montréal et du 3, rue Selkirk, lesquelles seront approuvées par le directeur général, l'avocat général et le chef des finances.**

#### Documentation/Documentation

1. Director's Report, Planning Services, Planning, Real Estate and Economic Development, dated 13 February 2023 (ACS2023-PRE-PS-0028)

Rapport du directeur, Services de la planification, Direction générale de la planification, des biens immobiliers et du développement économique, daté le 13 février 2023 (ACS2023-PRE-PS-0028)

2. Extract of draft Minutes, Finance and Corporate Services Committee, March 7, 2023

Extrait de l'ébauche du procès-verbal, Comité des finances et des services organisationnels, le 7 mars 2023

**Finance and Corporate Services  
Committee  
Report 2  
March 22, 2023**

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**Comité des finances et des services  
organisationnels  
Rapport 2  
Le 22 mars 2023**

**Extract of Draft Minutes 2  
Finance and Corporate Services  
Committee  
March 7, 2023**

**Extrait de l'ébauche du procès-verbal 2  
Comité des finance et des services  
organisationnels  
le 7 mars 2023**

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Brownfield Grant Application – 2 Montreal Road and 3 Selkirk Street

ACS2023-PRE-PS-0028 - Rideau-Vanier (12)

Don Herweyer, General Manager, Planning, Real Estate and Economic Development, Derrick Moodie, Director, Planning Services, Planning, Real Estate and Economic Development and Stream Shen, Coordinator, Front Ending Agreements and Brownfields Programs, Planning, Real Estate and Economic Development provided a PowerPoint presentation, a copy of which is held on file with the Office of the City Clerk.

After discussion and questions on the Brownfield grant program, the Mayor called for a vote on this item.

**Report recommendations**

**That Finance and Corporate Services Committee recommend  
Council:**

- 1. Approve the Brownfield Redevelopment Grant application submitted by Riverain Developments Inc. and 2799338 Ontario Inc. (common name Main and Main), owner of the property at 2 Montreal Road and 3 Selkirk Street, for Rehabilitation Grant under the Brownfield Redevelopment Community Improvement Plan (2015), not to exceed a total of \$3,648,235 for which the grant payment period will be phased over a maximum of ten years of development, subject to the establishment of, and in accordance with, the terms and conditions of the Brownfield Redevelopment Grant Agreement; the maximum deferral of Development Charges of \$3,101,000 under the Development Charge Deferral Program; and the estimated contribution of \$817,141 towards the Municipal Leadership Strategy fund;**
- 2. Delegate the authority to the General Manager, Planning, Real Estate and Economic Development, to execute a Brownfield Redevelopment Grant Agreement with Riverain Developments**

**Inc. and 2799338 Ontario Inc., establishing the terms and conditions governing the payment of the grant for the redevelopment of 2 Montreal Road and 3 Selkirk Street, to the satisfaction of the General Manager, Planning, Real Estate and Economic Development Department, the City Solicitor and the Chief Financial Officer.**

For (9): Councillors C. Kitts, R. Brockington, C. Curry, G. Darouze, L. Dudas, G. Gower, R. King, J. Leiper, and M. Luloff

Against (2): Mayor M. Sutcliffe, and Councillor S. Menard

**Carried (9 to 2)**