



2021 ANNUAL REPORT

Bells Corners Business Improvement Area

ANNUAL GENERAL MEETING OF THE BELLS CORNERS BIA
WEDNESDAY, JANUARY 27TH, 2021
6:00PM VIA ZOOM

Attendees: Jim Sourges (Chairman), Todd Hamsta (Director), Joanne Goneau, Rachel Hennesey, Carlos Naldinho, Karen Parkinson, Dinakar Vaidya, Melanie Chant.

1. Welcome

The Chairman welcomed the Bells Corners BIA Members and introduced the existing Board of Management present for our first and hopefully only Zoom AGM.

2. Approval of Agenda

The meeting unanimously endorsed the Agenda for the 2019 and 2022 fiscal years.

3. Approval of Minutes from last year's AGM

MOTION: Made by Dinakar Vaidya

“Bells Corners BIA approve the meeting minutes for the 2018 Annual General Meeting”

SECOND: Jim Sourges

ALL IN FAVOR: Carried

4. Financial Statements

The Chairman detailed the statement of the Bells Corners BIA Financial positions from the Ernest and Young audited financial statements and presented the Board of Management approved budget for 2020.

5. Approval of the Budget for 2021 Fiscal Year

MOTION: Todd Hamstra

“That the Bells Corners BIA approve the draft budget for the 2021 Fiscal Year”

SECOND: Dinakar Vaidya

ALL IN FAVOR: Carried

6. Chair's Report Round Table

Mr. Jim Sourges, the Chairman, discussed the challenging environment for the business community and his own experience in the Covid-19 Pandemic. His narrative included the cancellation of our summer concert and Christmas Tree Lighting Ceremony, he then opened an informal round table discussion with members on their experiences. Director Todd Hamstra made a well regarded and unanimously agreed to point that Bells Corners BIA should organize some form of an event to honor the frontline workers and the staff at the Queensway Carleton Hospital perhaps at the end of summer. (TBD)

7. Motion to Close

MEETING AJOURNMENT

MOTION: Jim Sourges

SECOND: Joanne Goneau

ALL IN FAVOR: Carried.

Highlights of 2021: Bells Corners Business Improvement Area

The 2021 Spring/Summer Banner Program featured a stylized print design with the Bells Corners logo produced by the local company Tab-It Plus.

The Winter Banner Program again showed off brilliantly designed Christmas season Banners in Festive colors with snowflakes. Designed and produced by local company Tab-It Plus.

Due to the Covid-19 Pandemic, we cancelled our planned Summer Concert in the parking lot at Robertson Center and held a brief virtual Christmas Tree Lighting Ceremony instead.

All BCBA Board Meetings in 2021 were held virtually through Zoom for the safety of everyone due to the pandemic.

With Covid-19 Pandemic on the rise in 2021, there wasn't anything planned event wise and gathering wise for everyone's safety. It was a quiet year for the BIA as well as businesses in the community.

2021 Budget - Bell Corners BIA

29-Sep-20

Year to date (YTD) results : January to August 2020

Cost Centre	Cost Element	2020 Budget	2021 Budget
179652 - BIA BC Taxation	407001 - General Taxes (Levy)	(182,511)	(182,511)
	407104 - Payment In Lieu (Levy)	(423)	(423)
	407101 - Supplementary Assessment	(2,554)	(2,554)
	507431 - Remissions	5,000	5,000
	507434 - Vacancy Rebate General Taxes	2,000	2,000
Net Tax Revenue		(178,488)	(178,488)
179650 - BIA BC Administration	406005 - Contributions From Reserve Funds	(13,439)	(13,439)
	407015 - Other Revenue	(1,500)	(1,500)
Administration		(14,939)	(14,939)
Total Revenue		(193,427)	(193,427)
179650 - BIA BC Administration	501110 - Compensation	70,500	70,500
	501405 - CPP Employer Contribution	3,000	3,000
	501406 - EI Employer Premiums	2,000	2,000
	502113 - Local Transportation	300	300
	502115 - Non-Taxable Car Mileage	2,000	2,000
	502121 - Postage	2,000	2,000
	502131 - Cablevision & Communications	200	200
	502134 - Cellular Phone	2,000	2,000
	502210 - Advertising/Promotion	67,316	67,316
	502310 - Audit Fees	2,000	2,000
	502330 - Professional Service	1,500	1,500
	502373 - Insurance Premiums	5,000	5,000
	502394 - Receptions / Luncheons / Hospitality	3,500	3,500
	502395 - Corporate Memberships	1,500	1,500
	502396 - Outside Printing and Photography	2,168	2,168
	502619 - Rental Buildings	17,500	17,500
	502692 - Parking	300	300
	502896 - Graffiti Removal	500	500
	502928 - Community Events	2,500	2,500
	505772 - Signage	1,000	1,000
	505990 - Office Supplies	1,300	1,300
506173 - Office Furniture & Equipment	1,000	1,000	
506175 - Computers/Peripherals/Software	1,000	1,000	
507197 - Donations/Sponsorships	643	643	
508807 - Depreciation	2,700	2,700	
Administration		193,427	193,427
Total Expenses		193,427	193,427
Net Year - End Position		-	-

Balanced