8. Motion – Councillor M. Luloff - CIP Application by Trim Works
Developments Limited for 1280 Trim Road

Motion – Conseiller M. Luloff - Demande de PAC de Trim Works Developments Limited pour le 1280, chemin Trim

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Committee Recommendation

That City Council approve that notwithstanding any program recommendations contained in the CIP Program Review staff report or any decisions made with respect to the CIP Program by Council, that the CIP application for 1280 Trim Road be brought forward to a future Finance and Corporate Services Committee meeting for consideration under the terms and conditions of the Integrated Orléans CIP program as they existed as of the date of the application.

Recommandation du Comité

Que le Conseil municipal approuve que malgré les recommandations du rapport du personnel sur l'examen des PAC ou toute décision prise sur les PAC par le Conseil, la demande concernant le 1280, chemin Trim soit présentée à une prochaine réunion du Comité des finances et des services organisationnels pour analyse selon les modalités du PAC intégré d'Orléans, dans leur version en date de la demande.

Documentation/Documentation

1. Councillor M. Luloff's report, dated 2 May 2023 (ACS2023-OCC-CCS-0066)

Rapport du Conseiller M. Luloff, daté le 2 mai 2023 (ACS2023-OCC-CCS-0066)

2. Extract of draft Minutes, Finance and Corporate Services Committee, May 2, 2023

Extrait de l'ébauche du procès-verbal, Comité des finances et des services organisationnels, le 2 mai 2023

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le 2 mai 2023

<u>Motion – Councillor M. Luloff - CIP Application by Trim Works Developments</u> Limited for 1280 Trim Road

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Mr. David Wise, Director, Economic Development and Long Range Planning, Planning, Real Estate and Economic Development Department responded to guestions.

After discussion, the Committee considered motion no. FCSC 2023-04-01 below:

That the matter below be added as an additional item at the May 2, 2023 meeting of Finance and Corporate Services Committee, pursuant to Section 89(3) of the Procedure By-law.

WHEREAS the Integrated Orléans Community Improvement Plan (CIP) was adopted by Council on September 8, 2021 (<u>link to staff report</u>) and By-law No. 2021 – 285 provides comprehensive program details and designates the Integrated Orléans Community Improvement Plan (CIP) and Project Area;

WHEREAS it was determined at the Council Meeting of December 14, 2022 that the CIP Program, including the Integrated Orléans CIP, would continue to receive applications while the Brownfield CIP Program would be paused pending Council's consideration of the 2023 CIP Program Review;

WHEREAS Trim Works Developments Limited applied for a CIP grant on March 6, 2023, in respect of 1280 Trim Road, and in accordance with the eligibility criteria as identified in the Integrated Orléans CIP;

WHEREAS the project at 1280 Trim Road will include the demolition of an existing 488 square meter vacant, dilapidated building and the construction of three new commercial buildings totalling 1,565 square metres;

WHEREAS the application is made under Section 3.4 of the Integrated Orléans CIP program "Employment Creation Incentive Program" which is intended to stimulate private investment in property renewal and redevelopment and to attract new employment to the Orléans area;

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WHEREAS under the eligibility criteria of the "Employment Creation Incentive Program" the project is required to deliver a minimum of 20 new full-time equivalent jobs and the anticipated tenants in the three new buildings will require approximately 75 new full-time equivalent employees;

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WHEREAS over the 10-year proposed grant period, the estimated cumulative increase in the municipal portion of property taxes attributable to the project at 1280 Trim Road is approximately \$1,676,983 and the CIP grant would be based on 75 per cent of this increase and is estimated at approximately \$167,698 annually (10-year average) or \$1,257,737 cumulatively over the 10-year grant period;

WHEREAS a staff report recommending Committee and Council approval of this application will not be considered by Finance and Corporate Services Committee and Council before consideration of the CIP Program Review (5-year review) staff report currently planned for June 2023;

THEREFORE BE IT RESOLVED THAT notwithstanding any program recommendations contained in the CIP Program Review staff report or any decisions made with respect to the CIP Program by Council, that the CIP application for 1280 Trim Road be brought forward to a future Finance and Corporate Services Committee meeting for consideration under the terms and conditions of the Integrated Orléans CIP program as they existed as of the date of the application.

Carried