

6. Enterprise Risk Management Program-Approval of Audit Recommended Actions

Gestion des risques d'entreprise – Approbation des actions recommandées à la suite de la vérification

Committee Recommendations

That Council:

- 1. Approve the City's Risk Appetite and Tolerance Statements as outlined in this report.**
- 2. Approve the approach for reporting of Corporate Risks to Council as outlined in this report.**

Recommandations du Comité

Que le Conseil :

- 1. Approuve les énoncés d'acceptation du risque et de tolérance au risque de la Ville, tels qu'ils sont présentés dans ce rapport; et**
- 2. Approuve l'approche employée pour signaler au Conseil les risques pour la Ville, telle qu'elle est présentée dans ce rapport.**

Documentation/Documentation

- 1. General Manager and Chief Financial Officer's (A) Report, Finance and Corporate Services Department, submitted 26 May 2023 (ACS2023-FCS-BSS-0001)**

Rapport du Directeur général et chef des finances (T), Direction générale des finances et des services organisationnels, daté le 26 mai 2023 (ACS2023-FCS-BSS-0001)

- 2. Extract of draft Minutes, Finance and Corporate Services Committee, June 6, 2023**

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Enterprise Risk Management Program-Approval of Audit Recommended Actions

ACS2023-FCS-BSS-0001 - Citywide

Mr. Cyril Rogers, Interim General Manager and Chief Financial Officer, Finance and Corporate Services Department and Mr. Chris Hughes, Program Manager, Project Management Office, Finance and Corporate Services Department, spoke to a PowerPoint presentation, a copy of which is held on file with the City Clerk. Mr. Rogers, Mr. Hughes, along with Mr. David White, City Solicitor responded to questions.

After discussion, the Committee CARRIED this item as presented.

Report Recommendation

That the Finance and Corporate Services Committee:

- 1. Receive this report.**
- 2. Recommend Council approve the City's Risk Appetite and Tolerance Statements as outlined in this report.**
- 3. Recommend Council approve the approach for reporting of Corporate Risks to Council as outlined in this report.**

Carried