

- 1. Capital Adjustments and Closing of Projects – Transit Commission**
- Ajustement du budget des immobilisations et cessation de projets – Commission du transport en commun**

COMMISSION RECOMMENDATION(S)

That Council:

1. Authorize the closing of capital projects listed in Document 1;
2. Approve the budget adjustments as detailed in Document 2;
3. Return to source or (fund) the following balances and eliminate debt authority resulting from the closing of projects and budget adjustments:
 - Transit Capital Supported Reserve: \$5,325,087
 - Debt Authority: \$2,597,880
4. Permit those projects in Document 3 that qualify for closure, to remain open;
5. Receive the budget adjustments in Document 4 undertaken in accordance with the Delegation of Authority By-law 2023-067, as amended, as they pertain to capital works; and
6. Authorize staff to perform the necessary financial adjustments as detailed in Documents 1 and 2.

RECOMMANDATION(S) DE LA COMMISSION

Que le Conseil :

1. Autorise la clôture des projets d'immobilisation répertoriés dans le document 1;
2. Approuve les rajustements budgétaires, comme l'indique le document 2;
3. Rembourse les soldes de financement (ou financer) les soldes suivants et supprimer le pouvoir d'endettement résultant de la cessation des projets et des rajustements budgétaires :
 - fonds de réserve pour les immobilisations de transport en commun : 5 325 087 \$
 - autorisation d'emprunter : 2 597 880 \$
4. Permetts la poursuite des projets pouvant être clos qui sont indiqués dans le document 3;

5. **Prenne connaissance des rajustements budgétaires présentés dans le document 4, apportés conformément au *Règlement municipal sur la délégation de pouvoirs (no 2023-067)*, modifié, lesquels ont trait aux travaux d'immobilisations; et**
6. **Autorise le personnel à appliquer les rajustements financiers nécessaires indiqués dans les documents 1 et 2.**

Documentation/Documentation

1. Extract of draft Minutes, Transit Commission, 29 June 2023

Extrait de l'ébauche du procès-verbal, Commission du transport en commun, le 29 juin 2023
2. General Manager and Chief Financial Officer's report, Finance and Corporate Services Department, dated June 20, 2023 (ACS2023-FCS-FSP-0009)

Rapport du Directeur général et chef des finances, Direction générale des finances et des services organisationnels, daté le 20 juin 2023 (ACS2023-FCS-FSP-0009)

EXTRACT OF DRAFT MINUTES 6
TRANSIT COMMISSION
JUNE 29, 2023

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 6
COMMISSION DU TRANSPORT EN
COMMUN
LE 29 JUIN 2023

Capital Adjustments and Closing of Projects – Transit Commission

File Number: ACS2023-FCS-FSP-0009 - City Wide

Pat Scrimgeour, Director, Transit Customer Systems and Planning, Troy Charter, Director, Transit Service Delivery and Rail Operations, and Cyril Rogers, Chief Financial Officer, answered questions on this item.

There were no public submissions.

Following discussions, Commission considered the report recommendations:

Report Recommendation

That the Transit Commission recommend that Council:

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6. Authorize staff to perform the necessary financial adjustments as detailed in Documents 1 and 2.

Carried