

Ottawa Public Library

Forecast Report

as of June 30, 2023

	BUDGET	ACTUAL	FORECAST	FORECAST	VARIANCE	% of	COMMENTS
	<u>2023</u>	<u>30-Jun-23</u>	<u>July - Dec</u>	<u>FY 2023</u>		<u>Variance</u>	
<u>REVENUE</u>							
Provincial Grant	1,380,000	0	1,380,000	1,380,000	0	0.0%	Q4 receipt anticipated
Facility Rentals - Meeting Rooms	64,360	20,732	21,000	41,732	-22,628	-35.2%	
Library Fees	274,795	163,337	146,137	309,475	34,680	12.6%	Consists of Non-Resident fees, copy fees, other fees and services
Donations	0	19,538	10,000	29,538	29,538		
Miscellaneous Revenue	30,841	27,356	16,963	44,318	13,477	43.7%	Includes advertising revenue and library material replacement charges
Total Revenues	1,749,996	230,963	1,574,100	1,805,063	55,067	3.1%	
<u>EXPENDITURES</u>							
Salary & Benefits	42,484,006	21,253,354	20,547,304	41,800,658	683,348	98.4%	Impact of resumption of full-time opening hours in September 2023 and staff vacancies
Purchased Services	3,535,786	2,003,147	1,767,893	3,771,040	(235,254)	106.7%	
Library Materials	5,677,000	2,466,333	3,210,667	5,677,000	-	100.0%	
Materials & Supplies	794,785	214,209	375,936	590,145	204,640	74.3%	
Financial	-	-	-	-	-		
Fixed Assets	1,096,375	515,026	593,570	1,108,596	(12,221)	101.1%	
Program Facility Cost	4,013,709	2,051,084	2,129,909	4,180,994	(167,285)	104.2%	
Fleet Cost	205,416	64,720	102,708	167,428	37,988	81.5%	
Corporate Allocations - Merchant Fees, Insurance Claims	220,920	109,538	111,382	220,920	0	100.0%	
Other Internal Cost	138,178	35,980	91,978	127,958	10,220	92.6%	Savings as a result of reduced use of photocopies, phones, couriers, software licenses
Total Expenditures	58,166,175	28,713,392	28,931,348	57,644,740	521,435	0.9%	
CITY OF OTTAWA CONTRIBUTION	56,416,179	28,482,429	27,357,248	55,839,677	576,502	1.0%	Projected Surplus