

1. **Ottawa Community Housing Corporation Mortgage Refinancing 2023-24**
Refinancement hypothécaire 2023-2024 de la Société de logement communautaire d'Ottawa

Committee Recommendation(s)

That Council:

1. **Approve the refinancing of two Ottawa Community Housing Corporation projects described in this report for which the mortgages are due for renewal in 2023, and**
2. **That the Director of Housing Services be delegated the authority to approve the refinancing of three Ottawa Community Housing Corporation projects, described in this report, for which the mortgages are due for renewal in 2024 provided the amount is not greater than the current subsidy and the outcome is revenue-neutral to the City of Ottawa, as described in this report.**

Recommandation(s) du comité

Que le Conseil :

1. **approuve le refinancement des deux projets de la Société de logement communautaire d'Ottawa décrits dans le présent rapport dont les hypothèques doivent être renouvelées en 2023;**
2. **délègue à la direction des Services du logement le pouvoir d'approuver le refinancement des trois projets de la Société de logement communautaire d'Ottawa décrits dans le présent rapport dont les hypothèques doivent être renouvelées en 2024, pourvu que le montant ne soit pas supérieur à la subvention actuelle et que le résultat soit sans incidence sur les recettes pour la Ville d'Ottawa, comme il est indiqué aux présentes.**

Documentation/Documentation

1. Extract of the draft Minutes, Community Services Committee, September 26, 2023

Extrait de l'ébauche du procès-verbal, Comité des services communautaires, le 26 septembre 2023
2. General Manager's Report, Community and Social Services, dated August 25, 2023 (ACS2023-CSS-GEN-012)

Rapport de la Directrice générale, Services sociaux et communautaires daté le 25 août 2023 (ACS2023-CSS-GEN-012)

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**Comité des services
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Comité des services communautaires
Le 26 septembre 2023**

Ottawa Community Housing Corporation Mortgage Refinancing 2023-24

File No. ACS2023-CSS-GEN-012 – City-wide

Clara Freire, General Manager, Community and Social Services Department, answered questions from Committee. There were no public submissions on this item.

Report Recommendations

That the Community Services Committee recommend that Council:

- 1. Approve the refinancing of two Ottawa Community Housing Corporation projects described in this report for which the mortgages are due for renewal in 2023, and**
- 2. That the Director of Housing Services be delegated the authority to approve the refinancing of three Ottawa Community Housing Corporation projects, described in this report, for which the mortgages are due for renewal in 2024 provided the amount is not greater than the current subsidy and the outcome is revenue-neutral to the City of Ottawa, as described in this report.**

Carried