

**City of Ottawa**  
**2023 Reserve Continuity Forecast**  
**In Thousands (\$000)**

<b>Reserves</b>	<b>2023 Uncommitted Opening Balance</b>	<b>Contributions</b>	<b>Transfers (to)/from Operating and Other</b>	<b>Transfers (to)/from Capital</b>	<b>Capital Closure &amp; Adjustments Report</b>	<b>Projected Closing Balance</b>
<b>Discretionary Reserves</b>						
<b>Operating</b>						
Transit Operating Reserve	1,211	2,209	7,482	0	0	10,902
<b>Capital</b>						
Transit Capital Reserve*	38,376	52,667	0	(75,879)	5,325	20,489
<b>Discretionary Reserves Total</b>	<b>39,587</b>	<b>54,876</b>	<b>7,482</b>	<b>(75,879)</b>	<b>5,325</b>	<b>31,391</b>
<b>Restricted Reserves</b>						
<b>Gas Tax</b>						
Provincial*	(7,328)	38,533	(36,913)	0	0	(5,708)
Federal	75,385	62,741	(19,233)	(78,214)	0	40,679
<b>Restricted Reserves Total</b>	<b>68,057</b>	<b>101,274</b>	<b>(56,146)</b>	<b>(78,214)</b>	<b>0</b>	<b>34,971</b>
<b>Total Transit Reserves</b>	<b>107,644</b>	<b>156,150</b>	<b>(48,664)</b>	<b>(154,093)</b>	<b>5,325</b>	<b>66,362</b>

\*Projected closing balances reflect the commitments on Council approved capital projects however, for the light rail projects which span a number of years only the forecasted cashflows have been applied. Includes the recommendations of the Tax and Rate Supported Capital Closure & Adjustment report.