

**City Of Ottawa
2024 Draft Capital Budget
All Committees, Boards, and Commission
Four Year Forecast Summary
In Thousands (\$000)**

	2024	2025	2026	2027	Total
Agriculture & Rural Affairs Committee					
Parks, Recreation & Culture	1,109	0	0	0	1,109
Transportation Services	6,000	6,500	7,000	7,500	27,000
Agriculture & Rural Affairs Committee Total	7,109	6,500	7,000	7,500	28,109
Community Services Committee					
Child Care	510	350	360	380	1,600
Long Term Care	2,875	1,510	1,540	1,570	7,495
Parks, Recreation & Culture	136,005	124,134	75,959	72,660	408,758
Social Services	2,360	360	380	390	3,490
Parks, Buildings, & Grounds	310	0	0	0	310
Community Services Committee Total	142,060	126,354	78,239	75,000	421,653
Emergency Preparedness and Protective Services Committee					
By-law & Regulatory Services	874	985	828	665	3,352
Public Safety Service	555	664	678	639	2,536
Ottawa Paramedic Services	3,728	3,243	2,203	6,397	15,571
Ottawa Fire Services	10,939	8,450	5,747	19,311	44,447
Emergency Preparedness and Protective Services Committee Total	16,096	13,342	9,456	27,012	65,906
Environment and Climate Change Committee - Rate					
Drinking Water Services	83,040	71,279	80,978	102,187	337,484
Integrated Water & Wastewater	21,390	19,150	20,250	24,100	84,890
Stormwater Services	66,720	31,059	25,392	27,958	151,129
Wastewater Services	81,629	90,416	38,902	82,949	293,896
Environment and Climate Change Committee - Rate Total	252,779	211,904	165,522	237,194	867,399
Environment and Climate Change Committee - Tax					
Environment	8,214	9,850	9,850	9,840	37,754
Solid Waste	34,614	12,157	69,975	11,495	128,241
Environment and Climate Change Committee - Tax Total	42,828	22,007	79,825	21,335	165,995

City Of Ottawa
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	2024	2025	2026	2027	Total
Finance and Corporate Services Committee					
General Government	3,840	1,870	1,900	1,930	9,540
Information Technology	14,033	15,900	18,656	20,929	69,518
Finance and Corporate Services Committee Total	17,873	17,770	20,556	22,859	79,058
Planning and Housing Committee					
Housing Services	21,800	22,200	22,600	25,000	91,600
Planning & Development	895	150	150	150	1,345
Planning and Housing Committee Total	22,695	22,350	22,750	25,150	92,945
Transportation Committee					
Fleet Services	31,003	28,696	27,941	28,971	116,611
Integrated Roads, Water & Wastewater	224,334	213,762	212,470	221,958	872,524
Transit Services	2,963	144,531	112,317	125,986	385,797
Transportation Services	148,465	160,180	116,102	134,907	559,654
Traffic Services	37,333	68,549	84,717	94,089	284,688
Roads Services	7,726	7,323	2,005	2,045	19,099
Parking Services	3,020	9,947	6,822	4,094	23,883
Transportation Committee Total	454,844	632,988	562,374	612,050	2,262,256
Transit Commission					
Transit Services	239,300	393,979	180,222	111,519	925,020
Transit Commission Total	239,300	393,979	180,222	111,519	925,020
Ottawa Public Library Board					
Library	5,280	4,030	6,680	3,585	19,575
Ottawa Public Library Board Total	5,280	4,030	6,680	3,585	19,575
Ottawa Police Services Board					
Police Services	35,251	18,058	18,491	16,990	88,790
Ottawa Police Services Board Total	35,251	18,058	18,491	16,990	88,790
Grand Total	1,236,115	1,469,282	1,151,115	1,160,194	5,016,706

City of Ottawa
2024 Reserve Continuity Forecast
In Thousands (\$000)

Reserves	2024 Estimated Uncommitted Opening Balance	Contributions	Transfers (to)/from Operating and Other	Transfers (to)/from Capital	Projected Closing Balance
Discretionary Reserves					
Operating					
Tax Stabilization Reserve	73,124	11,606	(16,928)	0	67,802
Transit Operating Reserve	16,116	2,168	(14,619)	0	3,665
Employee Benefit Reserve	95,341	51,658	(48,241)	0	98,758
Landfill Closure Reserve	7,457	360	0	0	7,816
Total Operating	192,038	65,792	(79,788)	0	178,041
Capital					
City Wide Capital Reserve	64,483	204,508	0	(231,597)	37,394
Transit Capital Reserve*	5,319	44,477	0	(43,981)	5,815
Fleet Reserve	497	27,172	0	(26,003)	1,667
Housing Reserve	10,040	19,340	0	(20,400)	8,980
Police Capital Reserve	9,102	18,123	0	(22,547)	4,678
Police Fleet Reserve	141	4,804	0	(4,474)	471
CIL - Parkland City Wide	6,760	2,000	0	(2,765)	5,995
CIL - Parkland by Ward	21,280	3,200	0	0	24,480
Parks Rec Facilities Reserve	2,153	300	0	0	2,453
Ottawa Public Health	259	200	(275)	0	184
Total Capital	120,033	324,124	(275)	(351,766)	92,115
Combined Operating/Capital					
Water Reserve	120,862	83,839	0	(113,525)	91,176
Wastewater Reserve	17,965	64,347	0	(78,048)	4,264
Stormwater Reserve	16,402	60,442	0	(69,101)	7,742
Solid Waste Reserve	(26,182)	15,453	0	(17,664)	(28,393)
Parking Reserve	20,043	758	0	(3,336)	17,465
Ottawa Public Library Reserve	4,669	2,409	0	(1,560)	5,518
Road Safety Reserve Fund	(6,497)	33,416	0	(23,550)	3,369
Total Combined Operating/Capital	147,262	260,663	0	(306,784)	101,141
Discretionary Reserves Total	459,332	650,579	(80,063)	(658,550)	371,298

City of Ottawa
2024 Reserve Continuity Forecast
In Thousands (\$000)

Reserves	2024 Estimated Uncommitted Opening Balance	Contributions	Transfers (to)/from Operating and Other	Transfers (to)/from Capital	Projected Closing Balance
Restricted Reserves					
Gas Tax					
Provincial*	1,709	38,490	(38,109)	0	2,089
Federal	43,956	61,836	(39,720)	(31,000)	35,072
Total Gas Tax	45,664	100,326	(77,829)	(31,000)	37,161
Building Code					
Building Code Capital	(234)	0	0	0	(234)
Building Code Stabilization	20,314	0	0	0	20,314
Building Code Insurance Fund	7,480	0	0	0	7,480
Total Building Code	27,560	0	0	0	27,560
Restricted Reserves Total	73,224	100,326	(77,829)	(31,000)	64,721
Total City Reserves	532,557	750,904	(157,892)	(689,550)	436,019

*Projected closing balances reflect the commitments on Council approved capital projects however, for the light rail projects which span a number of years only the forecasted cashflows have been applied.

Development Charge Continuity
2024 Forecast
In Thousands (\$000)

Deferred Revenue Account	Cash Balance as at Sept 30, 2023	Prior Year Commitments	2023 Uncommitted Opening Balance	Development Charge Revenues	Debt Service Charges*/ Other Transfers	2024 Capital Expenditures	Projected Uncommitted Balance
Affordable Housing	2,708	(4,115)	(1,406)	0	0	0	(1,406)
Child Care Services	515	(184)	331	0	0	0	331
Emergency Medical Services	4,729	(3,668)	1,061	712	0	(1,240)	532
Library Services	35,543	(16,378)	19,165	2,718	(3)	(1,215)	20,665
Parks Development	39,506	(28,264)	11,243	4,681	(641)	(12,863)	2,420
Protection Services	33,349	(7,801)	25,548	5,820	(165)	(2,063)	29,141
Public Transit**	6,425	(16,081)	(9,657)	70,357	(54,827)	(1,979)	3,895
Recreation	127,767	(31,988)	95,779	11,515	(2,518)	(35,693)	69,083
Roads & Related Services	360,667	(308,964)	51,704	77,729	(6,789)	(47,875)	74,769
Sanitary Wastewater Services	150,938	(71,906)	79,033	30,267	(4,858)	(11,138)	93,303
Storm Sewers (Stormwater Drainage)	(1,682)	(2,100)	(3,782)	395	0	(129)	(3,516)
Stormwater Management (Ponds)	8,830	(106,061)	(97,231)	0	0	0	(97,231)
Water Services	51,066	(56,066)	(5,000)	11,305	(735)	(10,712)	(5,142)
Studies	6,083	(8,502)	(2,418)	476	0	(187)	(2,129)
Total	826,445	(662,077)	164,368	215,974	(70,534)	(125,093)	184,714

*Debt Service Charges includes both Long-term Debt Service Charges and Estimated Debt Service Charges for new issues.

**Projected uncommitted closing balances reflect the commitments on Council approved capital projects however, for the Confederation Line which span a number of years only the forecasted cashflow have been applied.

City of Ottawa
2024 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

	2024	2025	2026	2027
Total Debt Summary				
Opening Issued Net Debt	3,043,108	3,166,435	3,344,835	3,605,910
Estimated New Issues	298,629	383,163	455,102	394,935
Principal Payments and Sinking Fund Increases	(175,302)	(204,763)	(194,027)	(177,513)
Closing Issued Net Debt	3,166,435	3,344,835	3,605,910	3,823,332
Opening Unissued Net Debt	2,451,802	2,559,128	2,710,194	2,490,778
New Authority	405,955	534,229	235,685	163,689
New Issues	(298,629)	(383,163)	(455,102)	(394,935)
Closing Unissued Net Debt	2,559,128	2,710,194	2,490,778	2,259,532
Total Debt Issued and Unissued	5,725,563	6,055,029	6,096,688	6,082,864
Debt Service Charges				
Principal	164,203	191,334	178,193	159,114
Interest	126,606	135,134	140,037	155,073
	290,809	326,468	318,230	314,187
Tax Supported				
Opening Issued Net Debt	734,919	783,005	858,590	924,250
Estimated New Issues	100,000	130,000	115,000	100,000
Principal Payments and Sinking Fund Increases	(51,914)	(54,415)	(49,340)	(47,207)
Closing Issued Net Debt	783,005	858,590	924,250	977,043
Opening Unissued Net Debt	798,732	784,742	720,742	661,742
New Authority	86,010	66,000	56,000	55,700
New Issues	(100,000)	(130,000)	(115,000)	(100,000)
Closing Unissued Net Debt	784,742	720,742	661,742	617,442
Total Debt Issued and Unissued	1,567,747	1,579,332	1,585,992	1,594,485
Debt Service Charges				
Principal	47,851	49,736	44,025	41,226
Interest	30,118	33,619	37,947	42,450
	77,969	83,355	81,972	83,676

City of Ottawa
2024 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

	2024	2025	2026	2027
Tax Development Charge Supported				
Opening Issued Net Debt	101,302	105,374	99,500	104,573
Estimated New Issues	10,000	0	10,000	18,000
Principal Payments and Sinking Fund Increases	(5,928)	(5,874)	(4,927)	(5,069)
Closing Issued Net Debt	105,374	99,500	104,573	117,504
Opening Unissued Net Debt	108,220	149,338	183,952	187,789
New Authority	51,119	34,614	13,837	3,325
New Issues	(10,000)	0	(10,000)	(18,000)
Closing Unissued Net Debt	149,338	183,952	187,789	173,114
Total Debt Issued and Unissued	254,712	283,452	292,362	290,618
Debt Service Charges				
Principal	5,268	5,105	4,044	4,069
Interest	4,846	5,327	5,316	5,759
	10,114	10,432	9,360	9,828
Transit Tax Supported				
Opening Issued Net Debt	173,745	292,344	433,129	621,821
Estimated New Issues	138,629	163,163	206,102	140,935
Principal Payments and Sinking Fund Increases	(20,030)	(22,378)	(17,410)	(17,380)
Closing Issued Net Debt	292,344	433,129	621,821	745,376
Opening Unissued Net Debt	546,987	483,343	473,488	273,517
New Authority	74,985	153,308	6,131	1,601
New Issues	(138,629)	(163,163)	(206,102)	(140,935)
Closing Unissued Net Debt	483,343	473,488	273,517	134,183
Total Debt Issued and Unissued	775,687	906,617	895,338	879,559
Debt Service Charges				
Principal	19,597	21,776	16,633	16,421
Interest	6,154	9,038	9,964	15,172
	25,751	30,814	26,597	31,593

City of Ottawa
2024 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

	2024	2025	2026	2027
Transit Development Charge Supported				
Opening Issued Net Debt	879,698	857,670	864,970	881,602
Estimated New Issues	0	30,000	40,000	86,000
Principal Payments and Sinking Fund Increases	(22,028)	(22,700)	(23,368)	(24,905)
Closing Issued Net Debt	857,670	864,970	881,602	942,697
Opening Unissued Net Debt	45,778	45,778	52,221	40,909
New Authority	0	36,443	28,688	36,112
New Issues	0	(30,000)	(40,000)	(86,000)
Closing Unissued Net Debt	45,778	52,221	40,909	(8,979)
Total Debt Issued and Unissued	903,448	917,191	922,511	933,718
Debt Service Charges				
Principal	20,823	20,983	21,126	22,125
Interest	34,004	33,839	33,687	35,326
	54,827	54,822	54,813	57,451
Federal Gas Tax Supported				
Opening Issued Net Debt	167,654	133,780	78,938	26,187
Estimated New Issues	0	0	0	0
Principal Payments and Sinking Fund Increases	(33,874)	(54,842)	(52,751)	(37,224)
Closing Issued Net Debt	133,780	78,938	26,187	(11,037)
Opening Unissued Net Debt	140,118	218,801	388,715	439,745
New Authority	78,683	169,915	51,029	0
New Issues	0	0	0	0
Closing Unissued Net Debt	218,801	388,715	439,745	439,745
Total Debt Issued and Unissued	352,581	467,653	465,932	428,708
Debt Service Charges				
Principal	33,372	54,222	52,008	36,356
Interest	6,347	6,225	6,101	6,034
	39,719	60,447	58,109	42,390

City of Ottawa
2024 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

	2024	2025	2026	2027
Provincial Gas Tax Supported				
Opening Issued Net Debt	225,908	218,893	211,557	205,204
Estimated New Issues	0	0	0	0
Principal Payments and Sinking Fund Increases	(7,015)	(7,336)	(6,353)	(6,563)
Closing Issued Net Debt	218,893	211,557	205,204	198,641
Opening Unissued Net Debt	232,541	232,541	232,541	232,541
New Authority	0	0	0	0
New Issues	0	0	0	0
Closing Unissued Net Debt	232,541	232,541	232,541	232,541
Total Debt Issued and Unissued	451,434	444,098	437,745	431,182
Debt Service Charges				
Principal	6,803	7,033	5,958	6,072
Interest	11,687	11,452	11,242	11,064
	18,490	18,485	17,200	17,136
Water Rate Supported				
Opening Issued Net Debt	201,332	191,232	177,580	178,041
Estimated New Issues	3,000	0	15,000	0
Principal Payments and Sinking Fund Increases	(13,100)	(13,652)	(14,539)	(13,022)
Closing Issued Net Debt	191,232	177,580	178,041	165,019
Opening Unissued Net Debt	61,733	78,733	98,733	103,733
New Authority	20,000	20,000	20,000	20,000
New Issues	(3,000)	0	(15,000)	0
Closing Unissued Net Debt	78,733	98,733	103,733	123,733
Total Debt Issued and Unissued	269,965	276,313	281,774	288,752
Debt Service Charges				
Principal	11,811	12,131	12,777	10,986
Interest	9,040	8,954	8,713	9,166
	20,851	21,085	21,490	20,152

City of Ottawa
2024 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

	2024	2025	2026	2027
Water Development Charge Supported				
Opening Issued Net Debt	9,722	9,329	8,925	8,509
Estimated New Issues	0	0	0	0
Principal Payments and Sinking Fund Increases	(393)	(404)	(416)	(428)
Closing Issued Net Debt	9,329	8,925	8,509	8,081
Opening Unissued Net Debt	4,593	5,082	5,082	5,082
New Authority	489	0	0	0
New Issues	0	0	0	0
Closing Unissued Net Debt	5,082	5,082	5,082	5,082
Total Debt Issued and Unissued	14,411	14,007	13,591	13,163
Debt Service Charges				
Principal	362	362	362	362
Interest	373	373	373	373
	735	735	735	735
Wastewater Rate Supported				
Opening Issued Net Debt	356,269	379,348	373,701	372,697
Estimated New Issues	37,000	10,000	15,000	0
Principal Payments and Sinking Fund Increases	(13,921)	(15,647)	(16,004)	(16,013)
Closing Issued Net Debt	379,348	373,701	372,697	356,684
Opening Unissued Net Debt	232,858	225,858	245,858	250,858
New Authority	30,000	30,000	20,000	20,000
New Issues	(37,000)	(10,000)	(15,000)	0
Closing Unissued Net Debt	225,858	245,858	250,858	270,858
Total Debt Issued and Unissued	605,206	619,559	623,555	627,542
Debt Service Charges				
Principal	12,323	13,742	13,784	13,444
Interest	15,781	17,593	18,023	18,666
	28,104	31,335	31,807	32,110

City of Ottawa
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In Thousands (\$000)

	2024	2025	2026	2027
Wastewater Development Charge Supported				
Opening Issued Net Debt	68,181	66,172	64,100	65,594
Estimated New Issues	0	0	4,000	0
Principal Payments and Sinking Fund Increases	(2,009)	(2,072)	(2,506)	(2,666)
Closing Issued Net Debt	66,172	64,100	65,594	62,928
Opening Unissued Net Debt	13,599	14,375	14,375	10,375
New Authority	776	0	0	0
New Issues	0	0	(4,000)	0
Closing Unissued Net Debt	14,375	14,375	10,375	10,375
Total Debt Issued and Unissued	80,547	78,475	75,969	73,303
Debt Service Charges				
Principal	1,452	1,452	1,820	1,904
Interest	3,406	3,406	3,406	3,586
	4,858	4,858	5,226	5,490
Stormwater Rate Supported				
Opening Issued Net Debt	101,533	98,356	95,098	90,936
Estimated New Issues	0	0	0	0
Principal Payments and Sinking Fund Increases	(3,177)	(3,258)	(4,162)	(4,269)
Closing Issued Net Debt	98,356	95,098	90,936	86,667
Opening Unissued Net Debt	75,534	114,534	130,534	150,534
New Authority	39,000	16,000	20,000	20,000
New Issues	0	0	0	0
Closing Unissued Net Debt	114,534	130,534	150,534	170,534
Total Debt Issued and Unissued	212,890	225,632	241,470	257,201
Debt Service Charges				
Principal	2,790	2,791	3,612	3,613
Interest	4,038	4,037	4,036	4,035
	6,828	6,828	7,648	7,648

City of Ottawa
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	2024	2025	2026	2027
Solid Waste Supported				
Opening Issued Net Debt	3,053	2,671	2,282	1,885
Estimated New Issues	0	0	0	0
Principal Payments and Sinking Fund Increases	(382)	(389)	(397)	(405)
Closing Issued Net Debt	2,671	2,282	1,885	1,480
Opening Unissued Net Debt	28,000	44,950	52,900	72,900
New Authority	16,950	7,950	20,000	6,950
New Issues	0	0	0	0
Closing Unissued Net Debt	44,950	52,900	72,900	79,850
Total Debt Issued and Unissued	47,621	55,182	74,785	81,330
Debt Service Charges				
Principal	382	389	397	405
Interest	58	50	43	35
	440	439	440	440
Police Tax Supported				
Opening Issued Net Debt	19,792	26,261	60,507	94,695
Estimated New Issues	8,000	36,000	36,000	34,000
Principal Payments and Sinking Fund Increases	(1,531)	(1,754)	(1,812)	(2,026)
Closing Issued Net Debt	26,261	60,507	94,695	126,669
Opening Unissued Net Debt	117,261	117,205	81,205	45,205
New Authority	7,944	0	0	0
New Issues	(8,000)	(36,000)	(36,000)	(34,000)
Closing Unissued Net Debt	117,205	81,205	45,205	11,205
Total Debt Issued and Unissued	143,466	141,712	139,900	137,874
Debt Service Charges				
Principal	1,369	1,570	1,605	1,795
Interest	754	1,121	1,086	2,677
	2,123	2,691	2,691	4,472

City of Ottawa
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In Thousands (\$000)

	2024	2025	2026	2027
Police Development Charge Supported				
Opening Issued Net Debt	0	2,000	15,958	29,916
Estimated New Issues	2,000	14,000	14,000	16,000
Principal Payments and Sinking Fund Increases	0	(42)	(42)	(336)
Closing Issued Net Debt	2,000	15,958	29,916	45,580
Opening Unissued Net Debt	45,849	43,849	29,849	15,849
New Authority	0	0	0	0
New Issues	(2,000)	(14,000)	(14,000)	(16,000)
Closing Unissued Net Debt	43,849	29,849	15,849	(151)
Total Debt Issued and Unissued	45,849	45,807	45,765	45,429
Debt Service Charges				
Principal	0	42	42	336
Interest	0	100	100	730
	0	142	142	1,066