

2021 Annual Report

Presented January 25, 2022 at the AGM
Virtual Event
4:30 - 7:00PM

350 Legget Drive
Kanata, ON
K2K 2W7
613-254-8778
www.kanatanorthba.ca



Contents

Table of Contents	01
AGM Agenda	02
KNBA Board of Directors	03
Chair's Report	04-06
Executive Director's Report	05-10
Treasurer's Report	07-14
Financial Reports	17
Meeting Minutes	18-19

AGM Agenda

Registration	4:30 - 5:00pm
Opening Remarks MP Jenna Suds (Kanata-Carleton) MPP Merrilee Fullerton (Kanata - Carleton) Cathy Curry (City of Ottawa)	5:00 - 5:15pm
Presentation Economic Development Services Outlook Vivi Chi, Director of Transportation Planning at the City of Ottawa	5:15 - 5:45pm
Annual General Meeting Call Meeting to Order (KNBA Chair, Vicki Coughey) Approval of the 2021 Meeting Agenda Approval of the 2020 AGM Minutes Chair's Report (Vicki Coughey) Approval of the 2021 Chair's Report Executive Director's Report (Jamie Petten) Approval of the Executive Directors 2021 Report Approval of the 2022 Strategic Plan Treasurer's Report (Vicki Coughey) Approval of the 2020 Auditor's Report Approval of the 2021 Financials YTD Closing Remarks (Vicki Coughey) Motion to Adjourn	5:45 - 6:45pm
Closing Remarks Jamie Petten (President & CEO, KNBA)	6:45 - 7:00pm

KNBA Board of Directors

INCUMBENT BOARD MEMBERS

Chair & Treasurer, Vicky Coughey - CFO/COO Fidus Systems
Dana Brown - Dean, Spott School of Business, Carleton University
Patrick Ferris - General Counsel, Corporate Secretary, KRP Properties
Amanda Gordon - Vice President People, Rewind
Sam Khatib - Owner, Papa Sam's Restaurant
Nyle Kelly - General Manager, Executive Vice President, Brookstreet Hotel and Marshes Golf Club
Tracy King - Vice President Marketing, Martello
Guy Levesque - Associate Vice-President, Innovation, Partnerships and Entrepreneurship, University of Ottawa
John Luszczek - Director, Ericsson
John Wall - Senior Vice President, Blackberry QNX
Jenna Sudds, Councillor Kanata North

OUTGOING BOARD MEMBERS

Jenna Sudds - Former Councillor Kanata North
Vicki Coughey - CFO/COO, Fidus Systems

INCOMING BOARD MEMBERS

Amy MacLeod - Vice President Corporate Communications, MDA
Katherine Lockett - Community Manager, Royal Bank of Canada

KNBA TEAM

Jamie Petten - President & CEO
Vanessa Baillie - Director, Operations
Julia Frame - Director, Partnerships
Erin Moretto - Director, Programs
Julia Lewis - Community Manager

Chair's Report

Vicky Coughy - CFO/COO Fidus Systems

It seems like such a short while ago that I presented my Chair report for the 2020 AGM. I indicated that Covid-19 had created obstacles in 2020 that KNBA was able to overcome and was able to create new opportunities to serve our community in Canada's largest technology park. As we all know, 2021 was another challenging year – but KNBA continued to find innovative ways to serve our members remotely. The absolute highlight of my two-year tenure as Chair, however, was the grand opening event, with the generous support of our provincial government, of our very own Tech Hub at 350 Legget – an event that was just that much more special since it was the first “in-person” event for most participants since March of 2020. “Hub350” as it is named, will be that special meeting place for our members and community partners to collaborate, and innovate for many years to come.

Whether it be participating in HR Council meetings, having in-camera sessions with the Premier and/or his representatives, networking at the Opening of Hub350, or regular meetings with business leaders in the Park, the constant theme of discussion this year has been the “Talent War”. Canada, along with the entire developed world, is facing at least two decades of growing competition for talent—the educated and creative workers who represent the most important resource for innovation industries and the entire knowledge economy. This is exasperated by an aging population—the number of Canadians over the age of 65 will increase by 300% between 1998 and 2048,

faster than any other segment of the population. An aging population translates into slowing workforce growth and today North America's workforce is growing at roughly half the pace it maintained for several decades before 2010. At the same time, as we all know, the share of net new jobs requiring some higher education has been increasing rapidly and now stands at more than 90%—including, for the first time in North America, a majority of manufacturing jobs. Even Giant Tiger requires high end IT expertise in their retail operations. The result? The developed world already faces a 10% shortfall in the number of knowledge workers it needs, and this shortfall will grow steadily for the foreseeable future.

Knowledge—particularly innovation—jobs go where companies can attract and retain the necessary talent. These places typically are “urban”—not necessarily downtowns or close-in city neighborhoods—but denser, walkable, mixed-use, amenitized, and community-rich environments that support a diversity of work/live/play/learn/and innovate lifestyles. In a post-pandemic reality, the challenge to attract and retain talent is front and centre in business leaders' minds. Competition is no longer confined to the boundaries of a local region like ours but is instead decidedly global. The opportunity to work remotely, from anywhere and work for anyone has raised the stakes for employers in Canada's largest tech hub.

So, what key factors remain as true differentiators in the decision-making process for prospective talent?

We see the key factors as those that our tech park possesses and that you see prominently displayed on our KNBA banners when you drive down March Road.

LIVE: Connection to a community with an attractive and balanced lifestyle

WORK: Connection to a mission driven company building products with purpose

PLAY: Connection to a place that is fun, cool, hip and anti-boring

LEARN: Connection to a diverse network of likeminded people

The Park as we know it, is an evolving and balanced ecosystem of old and new, with a long legacy in telecommunications.

future. As an Ottawa Area X.O partner, the Tech Park is home to the City's Public test track where Ottawa was the first Canadian city to launch testing of an on-street autonomous vehicle (AV) communicating with live City's Infrastructure. The Kanata North tech community is the perfect Smart Cities living lab to demonstrate the deployment of homegrown technologies on real, live city streets. There is unprecedented growth happening worldwide related to 5G and increasingly, investments are being made in the communications industry. In the context of the current environment and the pandemic - the demand for research, development and essential services related to connectivity and 5G have increased requirements exponentially for business in Kanata North. As a result, Kanata North continues to provide a fast growing economic and employment impact to



Let us continue to work together to strengthen Kanata North as a connected and collaborative 5G Global Tech Hub in order to attract and retain talent, tech companies and jobs through the recovery and into a very exciting and prosperous future!

- Vicki Coughney, CFO/COO Fidus Systems

Today, the park is also recognized as a world-class application leader where Kanata North leads in Connected and Autonomous Vehicles, Artificial Intelligence, Cyber Security, and Internet-of-Things. This expertise is anchored by Kanata North-based BlackBerry QNX, making Ottawa, Canada's Connected and Autonomous Vehicles (CAV) Capital. We are now home to more than 90 start-ups, corporations and post-secondary institutions that are contributing intelligence to Connected Autonomous Vehicles of the

Ottawa, Ontario and Canada. Companies in the tech park contribute \$13B to Canada's GDP and generate over 33,000 jobs. As the second highest employment sector in the City of Ottawa, following the government in the downtown core, over the last three years employment numbers in our tech hub alone have increased over 1000 every year. There are currently over 1000 open job postings needing to be filled directly in the Kanata North technology park today. Recent commitments from the University of Ottawa

and now Carleton University to establish Kanata-North satellite campuses directly in the park have supported a successful partnership and a close integration of their post-secondary institutions with our members.

The tech park is a vital engine driving Ottawa's economic development. Our companies contribute \$170M in annual returns to the city. All the above demonstrate that there is a critical need for planning policies that ensure continued momentum of employment and economic prosperity here, which is beneficial to the entire City of Ottawa, the province of Ontario and our country. But it's not all good news unfortunately. The impact of the COVID-19 pandemic across our technology hub cannot be understated. Small businesses; retailers, restaurant owners and service providers are struggling to survive. Employers and their employees are doing their best to balance constant change and uncertainty with mandates to work from home and teach from home. Parents in our community are at their breaking point. And finally, our commercial property owners are concerned...will my tenants ever return?

KRP's recent tenant survey data identified that a large majority of tenants see between 25-75% of their team returning to the workplace. Of those, 25% are expected to return to the workplace full time, and 75% are planning a hybrid format. However, almost 60% of tenants have yet to develop their back-to-work plans since things have been so uncertain. In the short-term, companies will need guidance in determining what the workplace of the future looks like and will require support with making employee return to offices more attractive. **In the long term we are bracing for;**


- A continued increase in competition for labor

- A need to create a people & place "hub" with a dispersed workforce
- Ongoing physical distancing expectations

As such, your Kanata North Business Association will continue;

- Supporting our post-secondary institutions to connect their students to experiential learning opportunities in Canada's largest technology park.
- Developing Kanata North as a complete and connected living lab community for local, national and international talent to live, work, play and learn.
- Integrating all infrastructure and technology related to "Smart Cities" in a mixed-use commercial and residential community.
- Improving transportation infrastructure to connect talent and support future levels of growth by developing and deploying Connected and Autonomous technologies to showcase Ottawa as Canada's Connected and Autonomous Vehicle Capital.

In the future, Kanata North Innovation District will transform from a single industrial use to a mixed use, complete and connected community - a well-planned innovation district with residential and commercial development, sustainable green spaces, entertainment, culture and next generation mobility solutions which will attract world class talent to our area. What will be the outcomes? Prosperity and continued growth in business and job creation. We are at a critical point in time that will determine the future potential for our city.



“Our mission has always been steadfast in our aim for Kanata North technology hub to be recognized as the destination of choice for technical and business talent seeking world class work with world class companies.”

- Jamie Petten, President & CEO, KNBA

Executive Director's Report

Jamie Petten, President and CEO, KNBA

HOW?

By advocating for business success in Canada's largest tech hub and fostering an environment where the best talent in Canada can innovate, create connections and make an impact.

We are effective, member-focused, innovative, collaborative. A community of purpose driven individuals, motivated with the skills to contribute to building world class technology products within world class companies. Today, the Kanata North tech hub is composed of a vibrant and diverse

community of talent, technology businesses, and financial institutions (ie. investors), non-tech businesses (retail, services, etc), developers, community advocates, academic partners/post-secondary institutions, government partners (municipal and federal) and financial institutions (ie. investors, banks, etc).

In 2018, the Business Association identified three key pillars that would reinforce the strategic vision;

TECH. TALENT. IMPACT.

Over these past four years we have nurtured a thriving technology community through turbulent times, spearheading timely thought leadership programs and collaborative partnerships.

We have engaged, attracted and retained world class technical and business talent to Kanata North. Jobs have increased 1000 year over year in Kanata North and through our various Discover Technata campaigns

we have engaged over 35,000 in person and virtual job seekers.

Finally, we have fostered a vibrant social ecosystem that drives purpose and impact for the community at large. At the outset of COVID-19 we launched a 200k fund (pulled from our own operating budget) to support small business owners. We have advocated for growth, investment and transformation across the technology park.

The RESULTS speak for themselves.

In 2021 the Association drove significant results across all three pillars.

TECH

KNBA continued to nurture collaboration with leaders across our technology park. We partnered with Invest Ottawa and the City of Ottawa to launch the Connected Autonomous Vehicles Last Mile Shuttle Feasibility study, identifying next generation solutions to our current transit and mobility issues. Together, we secured Federal level commitments of 10M to fund the pilot of a connected and autonomous last mile shuttle in partnership with Invest Ottawa as a result of the study.

TALENT

Our local academic partners landed and further expanded in Kanata North in 2021. We were thrilled to celebrate the arrival of Carleton University to Kanata North alongside expansion of the UOttawa Kanata North campus with their new Connected Autonomous Vehicles Research Facility. We also launched the Discover Technata 2.0 Job board and now have 240+ companies participating with over 36,000 jobs available with tech park companies, 1000 of which are located within Kanata North today. Our smart and fully autonomous job board has received significant media attention from OBJ, Community Voice, CBC, Forbes, Bloomberg and the Sunday Times.

IMPACT

In 2021 we were thrilled to have the Kanata North Special Economic District Designation approved within the City of Ottawa's new Official Plan. With a solid commitment from the City of Ottawa to engage KNBA stakeholders in the forthcoming transportation master plan, we know this is just the beginning of an exciting and much desired transformation of our technology hub.

Finally, we accomplished our much-anticipated launch of Hub350 - the Gateway to Canada's largest technology park.

- **1.5M revenue raised.**
- **1.5M provincial funding secured.**
- **12,000 SQ FT state of the art innovation hub.**
- **National and international world leading academic, corporate, community and financial institutions have joined as partners.**

By the numbers.

Kanata North Business Association

48

Networker articles

14,532

Social media followers

+17

New partnerships

75+

Media mentions

1.5M

in EODF funding

30,579

Total website visits

1,074

YouTube video views

8,745

Monthly newsletter subscribers

Discover Technata

32k

Job postings

+1,354

Social media followers

+254

Companies on job
board

1,781

Roadshow registrants

14,082

Total website visits

Hub350

1.1k

Google searches

+548

Social media followers

+236

Monthly newsletter
subscribers

+83

Total bookings at Hub350
from Nov 1 - Dec 31

989

Grand Opening Attendees
(in-person and virtual)

“Together we will transform the Kanata North technology park from a 1970’s industrial business park to a complete and connected living lab community with mixed uses, next generation technology solutions and a vibrant culture of collaboration across the technology park.”

What will distinguish this district from the office park today? A series of compact nodes that support the critical mass of live, work, play, learn, and innovate activities, by promoting the “creative collisions” of people that power new ideas.

The Kanata North Special Economic District will be linked by cutting-edge mobility as well as rich public realm system and network of lively walkable streets and public spaces. As a Special Economic District, Kanata North will benefit from regulatory flexibility to enable the district to adapt to rapidly changing technologies and business models. In contrast to the office park, the Kanata North Special Economic District will encourage a broader range of uses -- including a diverse range of house; broader mix of retail, food, arts, culture, breweries and similar uses that brings streets to life and promote community; and greater range of densities that take advantage of proximity to new transit and support enhanced vitality. A grand vision, such as what was conceived for the Woven City in Japan, will inspire a shared path forward in Kanata North’s endeavor to be a world-class destination for innovation and technology. This “community of the future” will attract and retain talent from around the globe - and provide significant long-term economic benefits to Ottawa, the Province of Ontario, and all of Canada. But the KNSD’s benefits extend beyond

dollars. The ideas and technologies that spring from this innovation ecosystem will provide term economic tangible communications, environmental, social, mobility and similar benefits that enhance lives for Ottawans and people across the globe.

The future vision, recommended as a next phase of work through an inclusive process, will be to establish Kanata North as a connected innovation community and a living lab.



DEVELOPMENT + MOBILITY

In 2022, the Association will continue to address infrastructure needs: facilitating local transit initiatives while advocating for better public transit with government.

Key areas of focus;

- Continued engagement at all levels of government; federal, provincial, municipal
- Provincial Special Economic District Designation
- City of Ottawa Community Planning Permit Pilot
- Property Developers Council to establish urban guiding principles for Kanata North Tech Park.
- City of Ottawa Transportation Master Plan Consultation
- Pilot of tactical transit improvements and last mile CAV shuttle in collaboration with Invest Ottawa

COMMUNITY + ARTS + CULTURE

We will continue as a champion of diversity and inclusion in Kanata North and lead by example by engaging in community impact initiatives with the Queensway Carleton Hospital and our other sectors hit hard by the COVID-19 pandemic.

With the perspective of rising tides lift all boats together, we will support our community of small businesses; retailers, artists, creatives and restaurant owners to emerge stronger than ever before from the pandemic.

INNOVATION + COLLABORATION

Following a highly successful launch of Hub350, 2022 presents opportunities to continue to build the profile and facilitate continued collaboration amongst our Hub350 anchor partners; TELUS, RBC, Salesforce, and world leading post-secondary institutions including Education City, University of Ottawa, Carleton University, Algonquin College and Queen's University.

Hub350 will serve as the physical gateway for Canada's largest technology hub where technology talent will have a space to converge with finance, corporate and academic institutions and explore opportunities to live, work, play and learn in Canada's largest technology hub.

Hub350 is set to become the heart of the Kanata North technology park, bringing together industry, academic and finance partners to co-locate and collaborate. Hub350 will enable access to partnerships that form the foundational elements of growing local businesses, and Ottawa's economy.

Provincial investment will support KNBA in accelerating programs and partnerships that will enable a deeper integration of all anchor partners to soft land in the technology park in order to accelerate access to investment, skills, and global talent for member companies.

TECH: Executive Programs Winter 2022

Facilitated by Hub350 and Stratford Managers, KNBA will expand leadership programs and opportunities for knowledge transfer, industry best practice sharing and senior executive collaboration amongst our HR, CEO, CIO, CFO and R&D Leadership Councils.

The association will place a continued focus on reinforcing Ottawa as Canada's Connected Car and Autonomous Vehicle Capital through continued collaboration with Invest Ottawa and Area X.O.

TALENT: Talent Programs Spring 2022

KNBA will facilitate in person and virtual connections between academic institutions and corporate/member companies in the technology park. Hub350 will provide direct access and programs to connect academic institutions and their talent to career opportunities with member companies.

Leveraging experienced talent within the park to guide next generation technology workers transitioning from academic institutions through mentorship and immersive learning opportunities such as the Discover Technata Career Fair and Technata Hacks Hackathons.

We will continue to focus on collaboration with partners such as Ottawa Tourism and

other arts/culture groups to make Canada's largest tech hub an attractive place to live, work, play and learn.

Digital Media Lab Launch Summer 2022

Hub350 will establish a state-of-the-art Digital Lab in Kanata North in 2022 to broadcast news, events and history live from Canada's largest technology park.

Hub350 will open a state-of-the-art news desk for use by 540 member companies and local news networks to ensure that first-to-market news is broadcast live from the Park itself, further propelling Kanata North onto national/global media stage.

IMPACT: Living Lab Accelerator Program + Annual Partner Summit Fall 2022

At the heart of Hub350, is the TELUS 5G Innovation Zone, powered by Canada's fastest mobile network. 5G represents one of the most significant new advances in communications technologies to date, making the 5G Innovation Zone ideal for conceptualizing, developing, testing, and now, commercializing 5G.

The 5G Innovation Zone will allow Ottawa businesses to test their products for real-world applications on a 5G network, working alongside the 500+ businesses in the park.


Treasurer's Report

Vicky Coughy - CFO/COO Fidus Systems

Twenty-Twenty-one was another challenging year for KNBA, but what was accomplished throughout this past year is just truly remarkable. You may remember that at last year's AGM we had solidified our Salesforce sponsorship for the new Hub350 but very few others. For that reason, it was decided to present a budget that included setting up a new office for KNBA only - no further expansion. The board would only approve a full rollout of Hub350 - including the build out and lease for additional spaces for the financial quarter, and a media lab - as financial milestones relating to corporate sponsorships were met by the management team. Well, our small and mighty team at KNBA proved that the greater vision of Hub350 was indeed achievable as they were able to gain more and more support from Government and corporate sponsors. Subsequently the budget was revised in June of 2021.

The key changes to the revised budget were:

- An increase in corporate/community sponsorships of \$370K.
- A receipt of 1/3 of a \$1.5M Eastern Ontario Development Fund (EODF) grant from the province of Ontario.
- Build out costs for the incremental facilities at Hub350.
- Incremental administration and promotion costs to support the increase revenues



“It has been a privilege to serve as interim Treasurer throughout this past year and serve on the Board for the last four years. I am sure that the future is bright for KNBA and its members!”

- Increased lease costs.
- Usage of 50k more from reserves - considered to be a one-time investment.

How did we do against this revised budget?

Fiscal Year End 2021 revenues were short by \$174,146 due largely from member levy remissions of \$27,000 and Year 1 EODF funding being \$300,000 versus the \$500,000 - three-year average, as was originally anticipated. With that understanding, anticipated build out of the Media lab at Hub350 was deferred to Fiscal Year 2 - allowing those costs to align with year 2 EODF funding of \$600K. That meant capital and infrastructure costs were under budget by \$217,598. Administration Costs were above budget by ~\$46,000 due to one-time, non-recurring, professional fees and administrative salaries. Demonstrating good financial management, KNBA was able to reduce some of the budgeted marketing

“The KNBA is more energized than ever and excited to take things to the next level - using Hub350 for what was intended - to be, as our website says, “an ecosystem for industry, academic and finance partners to co-exist and collaborate in the heart of Kanata North”.”

and promotions spend for the year to offset the increased administrative costs, without compromising the end result. The final net financial position for 2021 was a negative (\$55K) – this being \$45k better than budgeted!

Looking forward to 2022

The KNBA is more energized than ever and excited to take things to the next level - using Hub350 for what was intended - to be, as our website says, “an ecosystem for industry, academic and finance partners to co-exist and collaborate in the heart of Kanata North”. The proposed 2022 budget reflects this positivity.

2022 Revenues:

Besides the \$600K EODF funding, net member levies are forecast to be \$440,500 – slightly lower than the 2021 budgeted amount, to allow for possible remissions. Other sales and sponsorships of \$1,090,000 is composed 34% from existing three-year deals signed in 2021, 26% from current

pipeline set to close in Q1- 2022, 9% from Discover Technata, and the remaining 31% from new sponsorships and rental fees for the Hub350 space which have been researched and well thought out by the KNBA team. Incremental grants of \$45K on top of the \$600K EODF funding, consist of a \$15K federal student grant and a \$30K city research grant.

2022 Costs:

2022 Capital and Infrastructure costs include the full build out of the media lab totalling \$400,000. Administration costs for 2022 reflect a year over year increase of \$395K – 32% for increase leased costs, and 68% for increased labor and materials to keep KNBA running smoothly and service its members. The promotions and marketing budget of \$802K is a year over year increase of \$284K – all costs which are focused towards accelerated growth in the Park, the basis for the EODF funding and which is based on a 50%/50% sharing of costs. The Net budget for 2022 is \$84,041 – a result which, given the KNBA's track record, is achievable.

2021 Financials/ 2022 Proposed Budget

Revenue:		Budget 2021 (approved at AGM)	Budget 2021 Reforecast	FYE 2021	Proposed 2022
	Net Member Levy after Rebates & Remissions	\$450,500	\$450,500	\$423,079	\$440,500
	Grants	\$61,500	\$561,500	\$346,100	\$645,000
	Other Sales/Sponsorships	\$570,000	\$940,000	\$1,041,175	\$1,090,000
Total Revenue		\$1,082,000	\$1,952,000	\$1,777,854	\$2,175,500
Expenses:					
	Capital & Infrastructure	\$250,000	\$1040,000	\$822,402	\$400,000
	Administration	\$436,500	\$446,500	\$493,196	\$888,959
	Promotions & Marketing	\$445,500	\$565,500	\$518,094	\$802,500
Total Expenses		\$1,132,000	\$2,052,000	\$1,833,692	\$2,091,459
NET POSITION		-\$50,000	-\$100,000	-\$55,838	\$84,041
	Accumulated surplus beginning of year	\$115,494	\$115,494	\$115,494	\$59,656
	Accumulated surplus, end of year	\$65,494	\$15,494	\$59,656	\$143,697

Minutes from the 2020 AGM

Call to Order and Welcome

2020 Chair Ms. Vicki Coughey welcomed all participants and called the 8th AGM of the KNBA to order at 5:45pm.

Table of Notice Meeting

Ms. Coughey tabled a letter from the KNBA President and Executive Director, Ms. Jamie Petten, stating that notice had been duly served to all members and that official notices were distributed to all members in good standing via e-mail by 5:00 p.m. December 11th, 2020.

The Recording Secretary, Ms. Vanessa Baillie, read the letter out loud and indicates that copies of the letter are available by e-mail for anyone who would like a copy.

Declaration of Quorum

Ms. Coughey called for quorum and Ms. Petten confirmed that a quorum of not less than 10% of members, or minimum of 12, is present in person or represented by proxy. Total approximate membership for December 2020 is 540.

Ms. Coughey asked for members moving or seconding any motion to do so by unmuting their microphone, announcing their name along with their request to move or second the motion, and then return to mute.

Approval of the Minutes from the last AGM on November 21st, 2019

Ms. Amanda Gordon moved the motion, and Ms. Tracy King seconded the motion to approve the Chair's report. The motion was unanimously approved.

Minutes from the 2020 AGM

Approval of the Executive Director's Report on 2020 Activities

Ms. Reba MacDonald moved the motion, and Mr. Peter Doohar seconded the motion to approve 2020 Executive Director's report. The motion was unanimously approved.

Approval of the 2021 Strategic Plan

Ms. Amanda Gordon moved the motion, and Mr. Guy Levesque seconded the motion to approve 2021 Strategic Plan. The motion was unanimously approved.

Approval of the 2019 Audited Financial Statements

Mr. Troy Hughes moved the motion, and Ms. Tracy King seconded the motion to approve the 2019 Audited Financial Statements.

Approval of the Forecasted Year End Financial Statements

Mr. Troy Hughes moved the motion, and Ms. Reba MacDonald seconded the motion to approve the 2020 Forecasted Year End Financial Statements

New Business

Ms. Coughy called for the presentation of any new business. No new business was discussed.

Adjournment Meeting

Ms. Coughy thanked the attendees for their participation
Ms. Coughy declared the meeting be adjourned at 6:39pm

2022, here we come!