

City of Ottawa
2024 Reserve Continuity Forecast
In Thousands (\$000)

Reserves	2024 Uncommitted Opening Balance	Contributions	Transfers (to)/from Operating and Other	Transfers (to)/from Capital	Capital Closure & Adjustments Report	Projected Closing Balance
Discretionary Reserves						
Operating						
Transit Operating Reserve	16,116	2,168	(14,619)	0	0	3,665
Capital						
Transit Capital Reserve*	12,619	44,477	0	(43,981)	20,233	33,347
Discretionary Reserves Total	28,734	46,645	(14,619)	(43,981)	20,233	37,012
Restricted Reserves						
Gas Tax						
Provincial*	1,709	38,490	(38,109)	0	0	2,089
Canada Community-Building Fund/Federal	43,956	63,977	(39,720)	(31,000)	0	37,214
Restricted Reserves Total	45,664	102,467	(77,829)	(31,000)	0	39,303
Total Transit Reserves	74,399	149,112	(92,448)	(74,981)	20,233	76,315

*Projected closing balances reflect the commitments on Council approved capital projects however, for the light rail projects which span a number of years only the forecasted cashflows have been applied.