

Document 3 – Multi Year Budget Forecast

Housing Services Budget Forecast 2024 to 2027 (in thousands of dollars)

	2024	2025	2026	2027
Expenditures by Program				
Director's Office	\$ 608	\$ 625	\$ 643	\$ 661
Housing Programs	\$ 99,288	\$ 102,068	\$ 104,926	\$ 107,864
Homelessness Prevention Plan	\$ 65,208	\$ 67,034	\$ 68,911	\$ 70,840
Housing and Homelessness Investment Plan	\$ 15,731	\$ 16,171	\$ 16,624	\$ 17,090
Reaching Home	\$ 16,934	\$ 17,408	\$ 17,896	\$ 18,397
COVID-19	\$ 6,615	\$ 6,800	\$ 6,991	\$ 7,186
Gross Expenditure	\$ 204,384	\$ 210,107	\$ 215,990	\$ 222,037
Recoveries & Allocations	\$ (195)	\$ (200)	\$ (206)	\$ (212)
Revenue	\$ (72,928)	\$ (74,970)	\$ (77,069)	\$ (79,227)
Net Expenditure	\$ 131,261	\$ 134,936	\$ 138,715	\$ 142,599

Affordable Housing Budget Forecast 2024 to 2027 (in thousands of dollars)

	2024	2025	2026	2027
Expenditures by Program				
Affordable Housing	\$ 10,363	\$ 11,389	\$ 12,415	\$ 13,443
Gross Expenditure	\$ 10,363	\$ 11,389	\$ 12,415	\$ 13,443
Recoveries & Allocations	\$ -	\$ -	\$ -	\$ -
Revenue	\$ -	\$ -	\$ -	\$ -
Net Expenditure	\$ 10,363	\$ 11,389	\$ 12,415	\$ 13,443

Overall Housing Budget Forecast 2024 to 2027 (in thousands of dollars)

	2024	2025	2026	2027
Housing Services	\$ 131,261	\$ 134,936	\$ 138,715	\$ 142,599
Affordable Housing	\$ 10,363	\$ 11,389	\$ 12,415	\$ 13,443
Total Housing Net Expenditure	\$ 141,624	\$ 146,325	\$ 151,130	\$ 156,041

Drinking Water Services Budget Forecast 2024 to 2027 (in thousands of dollars)

	2024	2025	2026	2027
Expenditures by Program				
Facilities and Treatment	\$ 44,558	\$ 46,263	\$ 48,078	\$ 50,038
Linear and Customer Service	\$ 38,735	\$ 39,915	\$ 41,155	\$ 42,480
Non Departmental	\$ 138,282	\$ 139,647	\$ 140,952	\$ 142,107
Gross Expenditure	\$ 221,575	\$ 225,825	\$ 230,185	\$ 234,625
Recoveries & Allocations	\$ (13,872)	\$ (13,872)	\$ (13,872)	\$ (13,872)
Revenue	\$ (207,703)	\$ (211,953)	\$ (216,313)	\$ (220,753)
Net Requirement	\$ -	\$ -	\$ -	\$ -

Wastewater Services Budget Forecast 2024 to 2027 (in thousands of dollars)

	2024	2025	2026	2027
Expenditures by Program				
Facilities and Treatment	\$ 37,373	\$ 39,053	\$ 40,833	\$ 42,748
Linear and Customer Service	\$ 28,479	\$ 29,684	\$ 30,979	\$ 32,384
Non Departmental	\$ 127,829	\$ 130,094	\$ 132,319	\$ 134,459
Gross Expenditure	\$ 193,681	\$ 198,831	\$ 204,131	\$ 209,591
Recoveries & Allocations	\$ (13,980)	\$ (13,980)	\$ (13,980)	\$ (13,980)
Revenue	\$ (179,701)	\$ (184,851)	\$ (190,151)	\$ (195,611)
Net Requirement	\$ -	\$ -	\$ -	\$ -

Stormwater Services Budget Forecast 2024 to 2027 (in thousands of dollars)

	2024	2025	2026	2027
Expenditures by Program				
Stormwater Operations	\$ 14,434	\$ 14,889	\$ 15,364	\$ 15,744
Non Departmental	\$ 81,393	\$ 91,963	\$ 101,773	\$ 112,708
Gross Expenditure	\$ 95,827	\$ 106,852	\$ 117,137	\$ 128,452
Recoveries & Allocations	\$ (3,444)	\$ (3,449)	\$ (3,454)	\$ (3,459)
Revenue	\$ (92,383)	\$ (103,403)	\$ (113,683)	\$ (124,993)
Net Requirement	\$ -	\$ -	\$ -	\$ -

Overall Rate Supported Budget Forecast 2024 to 2027 (in thousands of dollars)

	2024	2025	2026	2027
Drinking Water	\$ 221,575	\$ 225,825	\$ 230,185	\$ 234,625
Wastewater	\$ 193,681	\$ 198,831	\$ 204,131	\$ 209,591
Stormwater	\$ 95,827	\$ 106,852	\$ 117,137	\$ 128,452
Total Rate Supported Gross Expenditure	\$ 511,083	\$ 531,508	\$ 551,453	\$ 572,668
Recoveries & Allocations	\$ (31,296)	\$ (31,301)	\$ (31,306)	\$ (31,311)
Revenue	\$ (479,787)	\$ (500,207)	\$ (520,147)	\$ (541,357)
Net Requirement	\$ -	\$ -	\$ -	\$ -