

**Ottawa Public Library  
Operating Financial Report  
as at March 31, 2024**

**Appendix A**

<b><u>Revenues</u></b>	<b>2024 <u>Budget</u></b>	<b>Year to Date <u>Actuals</u></b>	<b>Overbudget <u>(Underbudget)</u></b>	<b>% of <u>Budget</u></b>	<b>2023 Year to <u>Date Actuals</u></b>	<b>% of <u>Budget</u></b>
Provincial Grant	\$ 1,380,000	\$ -	\$ (1,380,000)	0.0%	\$ -	0.0%
Reserve Fund Transfers		\$ -	\$ -	0.0%	\$ -	0.0%
Facility Rentals - Meeting Rooms	\$ 64,360	\$ 16,788	\$ (47,572)	26.1%	\$ 10,255	15.9%
Library Fees	\$ 274,795	\$ 104,052	\$ (170,743)	37.9%	\$ 96,239	35.0%
Donations		\$ 10,887	\$ 10,887	0.0%	\$ 18,997	0.0%
Miscellaneous Revenue	\$ 30,841	\$ 22,476	\$ (8,365)	72.9%	\$ 22,645	73.4%
<b>Total Revenue</b>	<b>\$ 1,749,996</b>	<b>\$ 154,204</b>	<b>\$ (1,595,792)</b>	<b>8.8%</b>	<b>\$ 148,135</b>	<b>8.5%</b>

  

<b><u>Expenditures</u></b>	<b>2024 <u>Budget</u></b>	<b>Year to Date <u>Actuals</u></b>	<b>(Overspent) <u>Underspent</u></b>	<b>% of Budget <u>Spent</u></b>	<b>Year to Date <u>Actuals</u></b>	<b>% of Budget <u>Spent</u></b>
Salaries & Benefits	\$ 44,594,106	\$ 10,339,254	\$ 34,254,852	23.2%	\$ 11,388,657	25.5%
Purchased Services	\$ 3,587,179	\$ 1,204,397	\$ 2,382,782	33.6%	\$ 1,228,578	34.2%
Library Materials	\$ 5,677,000	\$ 1,343,879	\$ 4,333,121	23.7%	\$ 1,115,832	19.7%
Materials & Supplies	\$ 806,785	\$ 94,913	\$ 711,872	11.8%	\$ 132,310	16.4%
Financial	\$ 3,000	\$ 57	\$ 2,943	1.9%	\$ (20)	-0.7%
Fixed Assets	\$ 1,013,875	\$ 102,782	\$ 911,093	10.1%	\$ 52,799	5.2%
Operating Recovery			\$ -	0.0%		0.0%
Fleet Costs	\$ 205,416	\$ 79,181	\$ 126,235	38.5%	\$ 26,768	13.0%
Program Facility Costs	\$ 4,208,110	\$ 1,113,349	\$ 3,094,761	26.5%	\$ 1,053,272	25.0%
Corporate Allocations - Merchant Fees, Insurance	\$ 220,920	\$ 54,274	\$ 166,646	24.6%	\$ 54,807	24.8%
Other Internal Costs	\$ 139,884	\$ 63,303	\$ 76,581	45.3%	\$ 11,077	7.9%
<b>Total Expenditures</b>	<b>\$ 60,456,275</b>	<b>\$ 14,395,388</b>	<b>\$ 46,060,887</b>	<b>23.8%</b>	<b>\$ 15,064,082</b>	<b>24.9%</b>

  

<b>City of Ottawa Contribution</b>	<b>\$ 58,706,279</b>	<b>\$ 14,241,184</b>	<b>\$ 44,465,095</b>	<b>24.3%</b>	<b>\$ 14,915,946</b>	<b>25.4%</b>
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