

1. **Affordable Housing Qualification and Property Tax Relief – *Municipal Housing Facility By-law***

**Qualification au logement abordable et allégement d'impôt foncier –  
*Règlement sur les immobilisations domiciliaires municipales***

**Committee Recommendation(s)**

That Council approve:

A revised Municipal Housing Facilities By-law as described in this report and attached as Document 4, which includes:

- a. Update to the definition of affordable housing, for the purpose of Municipal Capital Facilities designations and associated property tax exemptions as described in this report,
- b. Requires that savings from tax exemptions be reinvested into affordable housing as outlined in this report; and,
- c. Administrative updates to the by-law as outlined in the report.

**Recommandation(s) du Comité**

Que le Conseil approuve :

Un Règlement municipal sur les ensembles domiciliaires, modifié comme décrit dans le présent rapport et joint à titre de document 4, lequel comprend :

- a. des mises à jour de la définition de logement abordable, aux fins des désignations des immobilisations municipales et des exemptions d'impôt foncier connexes comme cela est décrit dans le présent rapport;
- b. l'exigence que les économies provenant des exemptions d'impôt soient réinvesties dans le logement abordable comme souligné dans le présent rapport; et

- c. des mises à jour administratives apportées au règlement comme indiqué dans le rapport.**

Documentation/Documentation

1. Joint report, Director, Housing Solutions and Investment Services, Strategic Initiatives Department and Deputy City Treasurer, Revenue, Finance and Corporate Services Department, submitted 20 June 2024 (ACS2024-FCS-REV-0003)

Rapport jointe de la directrice, Services des solutions de logement et des investissements, Direction générale des initiatives stratégiques et du Trésorier municipal adjoint, Services des recettes, Direction générale des finances et des services organisationnels, daté le 20 juin 2024 (ACS2024-FCS-REV-0003)

2. Extract of draft Minutes, Finance and Corporate Services Committee, July 2, 2024

Extrait de l'ébauche du procès-verbal, Comité des finances et des services organisationnels, le 2 juillet 2024

**Finance and Corporate Services  
Committee  
Report 16  
July 10, 2024**

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**Comité des finances et des services  
organisationnels  
Rapport 16  
Le 10 juillet 2024**

**Extract of Draft Minutes 16  
Finance and Corporate Services  
Committee  
July 2, 2024**

**Extrait de l'ébauche du procès-verbal 16  
Comité des finances et des services  
organisationnels  
le 2 juillet 2024**

Affordable Housing Qualification and Property  
Tax Relief – Municipal Housing Facility By-law

File No. ACS2024-FCS-REV-0003

Ms. Geraldine Wildman, Director, Housing Solutions and Investments, Strategic Initiatives Department (SI) and Mr. Joseph Muhuni, Deputy City Treasurer Revenue, Finance and Corporate Services Department (FCSD) spoke to a PowerPoint presentation, a copy of which is held on file with the City Clerk.

Ms. Lauren Reeves, Manager, Affordable Housing, SI, and Mr. Paul Lavigne, Director, Housing, Community and Social Services Department (CSSD) responded to questions. Following discussion on this item, the Committee Carried the report as presented.

**Report recommendation(s)**

**That the Finance and Corporate Services Committee recommend that Council approve:**

**A revised Municipal Housing Facilities By-law as described in this report attached as Document 4, which includes:**

- a. Update to the definition of affordable housing, for the purpose of Municipal Capital Facilities designations and associated property tax exemptions as described in this report,**
- b. Requires that savings from tax exemptions be reinvested into affordable housing as outlined in this report; and,**
- c. Administrative updates to the by-law as outlined in the report.**

**Carried**