

**Ottawa Public Library
Operating Financial Report
as at June 30, 2024**

Appendix A

<u>Revenues</u>	<u>2024 Budget</u>	<u>Year to Date Actuals</u>	<u>Overbudget (Underbudget)</u>	<u>% of Budget</u>	<u>2023 Year to Date Actuals</u>	<u>% of Budget</u>
Provincial Grant	1,380,000	-	(1,380,000)	0.0%	-	0.0%
Reserve Fund Transfers			-	0.0%	-	0.0%
Facility Rentals - Meeting Room Rentals	64,360	28,524	(35,836)	44.3%	20,732	32.2%
Library Fees	274,795	195,608	(79,187)	71.2%	143,800	52.3%
Donations		11,885	11,885	0.0%	19,538	0.0%
Miscellaneous Revenue	30,841	54,255	23,414	175.9%	46,894	152.1%
Total Revenue	1,749,996	290,272	(1,459,724)	16.6%	230,963	13.2%

<u>Expenditures</u>	<u>2024 Budget</u>	<u>Year to Date Actuals</u>	<u>(Overspent) Underspent</u>	<u>% of Budget Spent</u>	<u>Year to Date Actuals</u>	<u>% of Budget Spent</u>
Salaries & Benefits	44,594,106	21,110,568	23,483,538	47.3%	21,253,354	47.7%
Purchased Services	3,634,079	1,875,854	1,758,224	51.6%	1,981,507	54.5%
Library Materials	5,677,000	2,768,413	2,908,587	48.8%	2,450,390	43.2%
Materials & Supplies	760,085	235,794	524,291	31.0%	210,675	27.7%
Financial	3,000	-168	3,168	-5.6%	314	10.5%
Fixed Assets	1,015,375	286,492	728,883	28.2%	463,365	45.6%
Operating Recovery			-	0.0%	-	0.0%
Fleet Costs	205,416	140,160	65,256	68.2%	64,720	31.5%
Program Facility Costs	4,208,110	2,042,056	2,166,054	48.5%	2,051,084	48.7%
Corporate Allocations - Merchant Fees, Insurance	220,920	109,743	111,177	49.7%	109,538	49.6%
Other Internal Costs	138,184	110,499	27,686	80.0%	35,545	25.7%
Total Expenditures	60,456,275	28,679,410	31,776,864	47.4%	28,620,493	47.3%
City of Ottawa Contribution	58,706,279	28,389,138	30,317,141	48.4%	28,389,529	48.4%