



Ottawa City Council

6 July 2022

Disposition of Items Approved by Committees under Delegated Authority

Debenture Committee

For the information of Council, the following item was approved by the Debenture Committee under Delegated Authority, at its meeting of June 28, 2022:

1. BY-LAWS TO AUTHORIZE BORROWING FROM THE FEDERATION OF CANADIAN MUNICIPALITIES, THE VANCITY COMMUNITY INVESTMENT BANK, AND THE CANADA INFRASTRUCTURE BANK

ACS2022-FSD-FIN-0010

CITY WIDE

That the Debenture Committee enact the following loan by-laws:

1. **Document 1 a by-law authorizing the Chief Financial Officer/Treasurer to enter into a loan agreement with Federation of Canadian Municipalities in the amount of up to \$8,113,000;**
2. **Document 2 a by-law authorizing the Chief Financial Officer/Treasurer to enter into a loan agreement with VanCity Community Investment Bank in the amount of \$3,887,000;**
3. **Document 3 a by-law authorizing the Chief Financial Officer/Treasurer to enter into a loan agreement with VanCity**

**Community Investment Bank in the amount of up to \$30,000,000;
and**

- 4. Document 4 a by-law authorizing the Chief Financial Officer/Treasurer to enter into a conditional loan agreement with Canada Infrastructure Bank in the amount of up to \$380,000,000.**

CARRIED

2. ENACTMENT OF BY-LAW

MOTION N° DC 2022 04-01

Moved by Treasurer W. Stephanson:

That the following By-laws of the City of Ottawa be given three readings and enacted by the Debenture Committee in accordance with its delegated authority:

BYLAW - THREE READINGS

BY-LAW NO. 2022-218 - A by-law of the City of Ottawa to authorize the borrowing upon a debenture in the principal amount of up to \$8,133,000.00 for the purposes of the City of Ottawa.

BY-LAW NO. 2022-219 - A by-law of the City of Ottawa to authorize the borrowing of monies in the form of a bank loan in the principal amount of \$3,887,000.00 towards the cost of the Better Homes Loan Program.

BY-LAW NO. 2022-220 - A by-law of the City of Ottawa to authorize the borrowing of monies in the form of a dual bank loan advance in the combined principal amount of up to \$30,000,000.00 towards the cost of the Better Homes Loan Program.

BY-LAW NO. 2022-221 - A by-law of the City of Ottawa to authorize the borrowing of monies in the form of a bank loan in the principal amount of up to \$380,000,000.00 towards the cost of the capital works.

CARRIED

3. ENACTMENT OF CONFIRMATION BY-LAW

MOTION N° DC 2022 04-02

Moved by Treasurer W. Stephanson:

That the following By-law of the City of Ottawa be given three readings and enacted by the Debenture Committee in accordance with its delegated authority:

BYLAW - THREE READINGS

BY-LAW NO. 2022-222 - A By-law of the City of Ottawa to confirm proceedings of the Debenture Committee, a Committee of the Council of the City of Ottawa at its meeting held on 28 June 2022.

CARRIED

CARRIED