



Ottawa City Council

2 October 2024

Disposition of Items Approved by Committees under Delegated Authority

Debenture Committee

For the information of Council, the following items were approved by the Debenture Committee under Delegated Authority, at its meeting of September 27, 2024:

1 **By-Law to Authorize a \$225 Million Debenture Issue**

File No. ACS2024-FSC-FIN-0010 – City-Wide

Report recommendation(s)

That the Debenture Committee enact a Debenture By-law substantially in the form attached as Document 1 to authorize the issuance of a debenture in the total principal amount of \$225 million.

Carried

2 **Enactment of By-Law**

MOTION N^o DC 2024 02-01

Moved by Vice-Chair C. Kitts:

That the following By-law of the City of Ottawa be given three readings and enacted by the Debenture Committee in accordance with its delegated authority:

BY-LAW NO. 2024-406 - A by-law of the City of Ottawa to authorize the borrowing upon sinking fund debentures in the principal amount of \$225,000,000.00 towards the cost of certain capital works of the City of Ottawa.

Carried

3 Enactment of Confirmation By-Law

MOTION N° DC 2024 02-02

Moved by Vice-Chair C. Kitts:

That the following By-law of the City of Ottawa be given three readings and enacted by the Debenture Committee in accordance with its delegated authority:

BYLAW - THREE READINGS

BY-LAW NO. 2024-407 - A By-law of the City of Ottawa to confirm proceedings of the Debenture Committee, a Committee of the Council of the City of Ottawa at its meeting held on 27 September 2024.

Carried