

**Ottawa Public Library  
Forecast Report  
as at June 30, 2024**

Appendix F

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>FORECAST</b>	<b>FORECAST</b>	<b>VARIANCE</b>	<b>% of</b>
	<b><u>2024</u></b>	<b><u>30-Jun-24</u></b>	<b><u>July - Dec</u></b>	<b><u>FY 2024</u></b>	<b>More / (Less) than Budgeted</b>	<b><u>Budget</u></b>
<b><u>REVENUE</u></b>						
Provincial Grant	1,380,000	-	1,380,000	1,380,000	-	100.0%
Facility Rentals	64,360	28,524	35,836	64,360	-	100.0%
Library Fees	274,795	195,608	137,398	333,006	58,211	121.2%
Donations		11,885	0	11,885	11,885	
Miscellaneous Revenue	30,841	54,255	15,421	69,675	38,834	225.9%
<b>Total Revenues</b>	<b>1,749,996</b>	<b>290,272</b>	<b>1,568,654</b>	<b>1,858,926</b>	<b>108,930</b>	<b>106.2%</b>
<b><u>EXPENDITURES</u></b>						
Salary & Benefits	44,594,106	21,110,568	22,233,538	43,344,106	(1,250,000)	97.2%
Purchased Services	3,634,079	1,875,854	1,708,224	3,584,079	(50,000)	98.6%
Library Materials	5,677,000	2,768,413	2,908,587	5,677,000	0	100.0%
Materials & Supplies	760,085	235,794	399,291	635,085	(125,000)	83.6%
Financial	3,000	(168)	3,000	2,832	(168)	94.4%
Fixed Assets	1,015,375	286,492	728,883	1,015,375	0	100.0%
Program Facility Cost	4,208,110	2,042,056	2,166,054	4,208,110	0	100.0%
Fleet Cost	205,416	140,160	102,708	228,000	22,584	111.0%
Corporate Allocations - Merchant Fees, Insurance Claims	220,920	109,743	111,177	220,920	0	100.0%
Other Internal Cost	138,184	110,499	52,686	163,184	25,000	118.1%
<b>Total Expenditures</b>	<b>60,456,275</b>	<b>28,679,410</b>	<b>30,414,149</b>	<b>59,078,691</b>	<b>(1,377,584)</b>	<b>97.7%</b>
<b>CITY OF OTTAWA CONTRIBUTION</b>	<b>58,706,279</b>	<b>28,389,138</b>	<b>28,845,495</b>	<b>57,219,765</b>	<b>(1,268,654)</b>	<b>97.5%</b>

**Surplus**