

City Of Ottawa
2025 Draft Capital Budget
All Committees, Boards, and Commission
Four Year Forecast Summary
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 | Total |
|---|----------------|----------------|----------------|----------------|------------------|
| Agriculture & Rural Affairs Committee | | | | | |
| Parks, Recreation & Culture | 2,215 | 0 | 0 | 0 | 2,215 |
| Transportation Services | 6,500 | 7,000 | 7,500 | 8,000 | 29,000 |
| Agriculture & Rural Affairs Committee Total | 8,715 | 7,000 | 7,500 | 8,000 | 31,215 |
| Community Services Committee | | | | | |
| Child Care | 850 | 360 | 380 | 390 | 1,980 |
| Long Term Care | 6,375 | 2,040 | 1,570 | 1,610 | 11,595 |
| Parks, Buildings, & Grounds | 46,988 | 53,225 | 55,239 | 58,211 | 213,663 |
| Parks, Recreation & Culture | 104,792 | 138,807 | 27,590 | 13,363 | 284,552 |
| Social Services | 550 | 380 | 390 | 410 | 1,730 |
| Community Services Committee Total | 159,555 | 194,812 | 85,169 | 73,984 | 513,520 |
| Emergency Preparedness and Protective Services Committee | | | | | |
| By-law & Regulatory Services | 3,078 | 828 | 665 | 811 | 5,382 |
| Ottawa Fire Services | 9,350 | 7,021 | 15,638 | 11,677 | 43,686 |
| Ottawa Paramedic Services | 4,835 | 4,440 | 3,675 | 3,421 | 16,371 |
| Public Safety Service | 655 | 670 | 639 | 685 | 2,649 |
| Emergency Preparedness and Protective Services Committee Total | 17,918 | 12,959 | 20,617 | 16,594 | 68,088 |
| Environment and Climate Change Committee - Rate | | | | | |
| Drinking Water Services | 85,615 | 70,970 | 84,864 | 95,011 | 336,459 |
| Integrated Water & Wastewater | 17,450 | 18,800 | 20,620 | 21,356 | 78,225 |
| Stormwater Services | 33,839 | 29,070 | 33,323 | 29,826 | 126,057 |
| Wastewater Services | 224,639 | 64,170 | 37,873 | 122,770 | 468,668 |
| Environment and Climate Change Committee - Rate Total | 361,542 | 183,009 | 176,679 | 268,962 | 1,009,408 |
| Environment and Climate Change Committee - Tax | | | | | |
| Environment | 10,850 | 10,850 | 10,840 | 10,840 | 43,380 |
| Solid Waste | 37,141 | 53,247 | 41,519 | 15,954 | 147,861 |
| Environment and Climate Change Committee - Tax Total | 47,991 | 64,097 | 52,359 | 26,794 | 191,241 |

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In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 | Total |
|---|------------------|------------------|------------------|------------------|------------------|
| Finance and Corporate Services Committee | | | | | |
| Corporate Real Estate Office | 1,235 | 0 | 0 | 0 | 1,235 |
| General Government | 2,660 | 1,900 | 1,930 | 1,960 | 8,450 |
| Information Technology | 26,430 | 15,656 | 18,929 | 15,562 | 76,577 |
| Transportation Services | 3,200 | 0 | 0 | 0 | 3,200 |
| Finance and Corporate Services Committee Total | 33,525 | 17,556 | 20,859 | 17,522 | 89,462 |
| | | | | | |
| Planning and Housing Committee | | | | | |
| Housing Services | 18,900 | 19,250 | 19,690 | 20,540 | 78,380 |
| Planning & Development | 11,525 | 160 | 160 | 400 | 12,245 |
| Planning and Housing Committee Total | 30,425 | 19,410 | 19,850 | 20,940 | 90,625 |
| | | | | | |
| Transportation Committee | | | | | |
| Fleet Services | 28,696 | 27,941 | 28,971 | 29,544 | 115,152 |
| Integrated Roads, Water & Wastewater | 254,117 | 203,421 | 200,493 | 219,033 | 877,064 |
| Parking Services | 1,970 | 7,326 | 7,847 | 5,424 | 22,567 |
| Roads Services | 7,424 | 2,005 | 2,015 | 2,085 | 13,529 |
| Traffic Services | 40,945 | 41,175 | 46,916 | 47,158 | 176,194 |
| Transit Services | 9,615 | 227,764 | 215,870 | 218,224 | 671,473 |
| Transportation Services | 137,397 | 274,642 | 204,410 | 230,097 | 846,545 |
| Transportation Committee Total | 480,164 | 784,274 | 706,521 | 751,565 | 2,722,524 |
| | | | | | |
| Transit Commission | | | | | |
| Transit Services | 501,843 | 311,340 | 227,114 | 367,607 | 1,407,904 |
| Transit Commission Total | 501,843 | 311,340 | 227,114 | 367,607 | 1,407,904 |
| | | | | | |
| Ottawa Public Library Board | | | | | |
| Library | 9,105 | 8,290 | 3,310 | 4,565 | 25,270 |
| Ottawa Public Library Board Total | 9,105 | 8,290 | 3,310 | 4,565 | 25,270 |
| | | | | | |
| Ottawa Police Services Board | | | | | |
| Police Services | 30,209 | 19,254 | 18,731 | 21,877 | 90,070 |
| Ottawa Police Services Board Total | 30,209 | 19,254 | 18,731 | 21,877 | 90,070 |
| | | | | | |
| Grand Total | 1,680,992 | 1,622,001 | 1,338,709 | 1,578,410 | 6,239,327 |

City of Ottawa
2025 Reserve Continuity Forecast
In Thousands (\$000)

| Reserves | 2025 Estimated Uncommitted Opening Balance | Contributions | Transfers (to)/from Operating and Other | Transfers (to)/from Capital | Projected Closing Balance |
|---|--|----------------|---|-----------------------------|---------------------------|
| Discretionary Reserves | | | | | |
| Operating | | | | | |
| Tax Stabilization Reserve | 100,977 | 11,756 | (10,025) | 0 | 102,708 |
| Transit Operating Reserve | 5,565 | 2,498 | 0 | 0 | 8,063 |
| Employee Benefit Reserve | 102,219 | 51,198 | (49,770) | 0 | 103,647 |
| Landfill Closure Reserve | 7,972 | 360 | 0 | 0 | 8,332 |
| Total Operating | 216,733 | 65,812 | (59,795) | 0 | 222,750 |
| Capital | | | | | |
| City Wide Capital Reserve | 50,352 | 218,517 | 0 | (205,440) | 63,429 |
| Transit Capital Reserve | 9,787 | 63,513 | 0 | (62,663) | 10,637 |
| Fleet Reserve | 1,057 | 27,953 | 0 | (28,696) | 314 |
| Housing Reserve | (15,271) | 27,600 | 0 | (18,900) | (6,571) |
| Police Capital Reserve | 12,582 | 11,923 | 0 | (3,289) | 21,216 |
| Police Fleet Reserve | 474 | 5,459 | 0 | (5,101) | 832 |
| CIL - Parkland City Wide | 2,559 | 2,000 | 0 | (4,469) | 90 |
| CIL - Parkland by Ward | 20,310 | 3,200 | 0 | (1,288) | 22,222 |
| Parks Rec Facilities Reserve | 2,882 | 300 | 0 | 0 | 3,182 |
| Ottawa Public Health | 466 | 272 | (275) | 0 | 463 |
| Total Capital | 85,199 | 360,737 | (275) | (329,846) | 115,815 |
| Combined Operating/Capital | | | | | |
| Water Reserve | 97,669 | 82,669 | 0 | (112,736) | 67,602 |
| Wastewater Reserve | 10,362 | 66,162 | 0 | (67,720) | 8,804 |
| Stormwater Reserve | 13,841 | 67,272 | 0 | (74,862) | 6,251 |
| Solid Waste Reserve | (25,240) | 8,600 | 0 | (16,991) | (33,631) |
| Parking Reserve | 18,528 | 1,748 | 0 | (1,946) | 18,330 |
| Ottawa Public Library Reserve | 7,509 | 3,949 | (2,000) | (1,594) | 7,864 |
| Road Safety Reserve Fund | 579 | 26,125 | 0 | (21,550) | 5,154 |
| Total Combined Operating/Capital | 123,248 | 256,525 | (2,000) | (297,399) | 80,374 |
| Discretionary Reserves Total | 425,180 | 683,074 | (62,070) | (627,245) | 418,939 |

City of Ottawa
2025 Reserve Continuity Forecast
In Thousands (\$000)

| Reserves | 2025 Estimated Uncommitted Opening Balance | Contributions | Transfers (to)/from Operating and Other | Transfers (to)/from Capital | Projected Closing Balance |
|--|--|----------------|---|-----------------------------|---------------------------|
| Restricted Reserves | | | | | |
| Gas Tax | | | | | |
| Provincial | 406 | 38,490 | (33,055) | 0 | 5,841 |
| Canada Community-Building Fund/Federal | 31,004 | 63,977 | (12,902) | (63,135) | 18,944 |
| Total Gas Tax | 31,410 | 102,467 | (45,957) | (63,135) | 24,785 |
| Building Code | | | | | |
| Building Code Capital | (57) | 0 | 0 | 0 | (57) |
| Building Code Stabilization | 15,835 | 0 | 0 | 0 | 15,835 |
| Building Code Insurance Fund | 6,001 | 0 | 0 | 0 | 6,001 |
| Total Building Code | 21,779 | 0 | 0 | 0 | 21,779 |
| Restricted Reserves Total | 53,189 | 102,467 | (45,957) | (63,135) | 46,564 |
| Total City Reserves | 478,369 | 785,541 | (108,027) | (690,380) | 465,503 |

Development Charge Continuity
2025 Forecast
In Thousands (\$000)

| Deferred Revenue Account | Cash Balance as at Oct 31, 2024 | Prior Year Commitments | 2024 Uncommitted Opening Balance | Development Charge Revenues | Debt Service Charges* | 2025 Capital Expenditures | Projected Uncommitted Balance |
|------------------------------------|---------------------------------|------------------------|----------------------------------|-----------------------------|-----------------------|---------------------------|-------------------------------|
| Affordable Housing | 1,004 | (906) | 98 | 0 | 0 | 0 | 98 |
| Child Care Services | 519 | (178) | 341 | 0 | 0 | 0 | 341 |
| Emergency Medical Services | 4,399 | (3,931) | 468 | 680 | 0 | (1,020) | 128 |
| Library Services | 38,767 | (17,587) | 21,180 | 3,643 | (565) | (4,446) | 19,812 |
| Parks Development | 42,299 | (40,515) | 1,784 | 5,496 | (543) | (11,130) | (4,393) |
| Protection Services | 32,789 | (4,067) | 28,722 | 5,241 | (267) | (450) | 33,247 |
| Public Transit | (23,890) | (100,994) | (124,884) | 84,207 | (54,822) | 0 | (95,499) |
| Recreation | 137,643 | (67,206) | 70,437 | 8,508 | (2,299) | (41,258) | 35,387 |
| Roads & Related Services | 380,448 | (320,265) | 60,183 | 74,924 | (6,590) | (37,373) | 91,145 |
| Sanitary Wastewater Services | 145,239 | (53,766) | 91,472 | 29,314 | (4,858) | (16,938) | 98,990 |
| Storm Sewers (Stormwater Drainage) | (1,486) | (2,157) | (3,644) | 382 | 0 | (51) | (3,313) |
| Stormwater Management (Ponds) | 14,571 | (109,322) | (94,751) | 0 | 0 | (412) | (95,163) |
| Water Services | 61,012 | (66,255) | (5,244) | 11,610 | (735) | (4,892) | 740 |
| Studies | 4,380 | (7,937) | (3,557) | 927 | 0 | (5,051) | (7,681) |
| Total | 837,693 | (795,087) | 42,606 | 224,934 | (70,679) | (123,022) | 73,839 |

*Debt Service Charges includes both Long-term Debt Service Charges and Estimated Debt Service Charges for new issues.

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|---|------------------|------------------|------------------|------------------|
| Total Debt Summary | | | | |
| Opening Issued Net Debt | 3,223,284 | 3,518,682 | 3,819,465 | 4,081,593 |
| Estimated New Issues | 453,163 | 455,102 | 414,935 | 300,000 |
| Principal Payments and Sinking Fund Increases | (157,765) | (154,319) | (152,807) | (148,159) |
| Closing Issued Net Debt | 3,518,682 | 3,819,465 | 4,081,593 | 4,233,434 |
| Opening Unissued Net Debt | 3,021,773 | 3,348,516 | 3,370,728 | 3,376,799 |
| New Authority | 779,906 | 477,314 | 421,006 | 389,948 |
| New Issues | (453,163) | (455,102) | (414,935) | (300,000) |
| Closing Unissued Net Debt | 3,348,516 | 3,370,728 | 3,376,799 | 3,466,747 |
| Total Debt Issued and Unissued | 6,867,198 | 7,190,193 | 7,458,392 | 7,700,181 |
| Debt Service Charges | | | | |
| Principal | 170,637 | 185,020 | 179,351 | 157,308 |
| Interest | 138,248 | 155,011 | 170,023 | 181,527 |
| | 308,885 | 340,031 | 349,374 | 338,835 |
| Tax Supported | | | | |
| Opening Issued Net Debt | 780,313 | 861,086 | 925,924 | 997,830 |
| Estimated New Issues | 135,000 | 115,000 | 120,000 | 78,000 |
| Principal Payments and Sinking Fund Increases | (54,227) | (50,162) | (48,094) | (43,525) |
| Closing Issued Net Debt | 861,086 | 925,924 | 997,830 | 1,032,305 |
| Opening Unissued Net Debt | 826,448 | 789,354 | 730,354 | 666,354 |
| New Authority | 97,906 | 56,000 | 56,000 | 56,000 |
| New Issues | (135,000) | (115,000) | (120,000) | (78,000) |
| Closing Unissued Net Debt | 789,354 | 730,354 | 666,354 | 644,354 |
| Total Debt Issued and Unissued | 1,650,440 | 1,656,278 | 1,664,184 | 1,676,659 |
| Debt Service Charges | | | | |
| Principal | 49,522 | 44,757 | 41,958 | 36,633 |
| Interest | 34,164 | 40,288 | 44,791 | 50,401 |
| | 83,686 | 85,045 | 86,749 | 87,034 |

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|---|------------------|------------------|------------------|------------------|
| Tax Development Charge Supported | | | | |
| Opening Issued Net Debt | 106,668 | 115,870 | 120,686 | 132,342 |
| Estimated New Issues | 15,000 | 10,000 | 17,000 | 6,000 |
| Principal Payments and Sinking Fund Increases | (5,798) | (5,184) | (5,344) | (5,986) |
| Closing Issued Net Debt | 115,870 | 120,686 | 132,342 | 132,356 |
| Opening Unissued Net Debt | 122,036 | 140,986 | 264,890 | 302,230 |
| New Authority | 33,950 | 133,905 | 54,340 | 58,906 |
| New Issues | (15,000) | (10,000) | (17,000) | (6,000) |
| Closing Unissued Net Debt | 140,986 | 264,890 | 302,230 | 355,136 |
| Total Debt Issued and Unissued | 256,856 | 385,576 | 434,572 | 487,492 |
| Debt Service Charges | | | | |
| Principal | 5,022 | 4,276 | 4,302 | 4,804 |
| Interest | 5,140 | 5,792 | 6,235 | 7,005 |
| | 10,162 | 10,068 | 10,537 | 11,809 |
| Transit Tax Supported | | | | |
| Opening Issued Net Debt | 322,166 | 467,024 | 653,002 | 767,843 |
| Estimated New Issues | 168,163 | 206,102 | 134,935 | 81,000 |
| Principal Payments and Sinking Fund Increases | (23,305) | (20,124) | (20,094) | (14,919) |
| Closing Issued Net Debt | 467,024 | 653,002 | 767,843 | 833,924 |
| Opening Unissued Net Debt | 590,375 | 630,692 | 503,235 | 488,317 |
| New Authority | 208,480 | 78,645 | 120,017 | 100,545 |
| New Issues | (168,163) | (206,102) | (134,935) | (81,000) |
| Closing Unissued Net Debt | 630,692 | 503,235 | 488,317 | 507,861 |
| Total Debt Issued and Unissued | 1,097,716 | 1,156,237 | 1,256,160 | 1,341,785 |
| Debt Service Charges | | | | |
| Principal | 22,703 | 19,347 | 19,135 | 13,773 |
| Interest | 12,453 | 17,180 | 22,363 | 21,556 |
| | 35,156 | 36,527 | 41,498 | 35,329 |

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|---|------------------|------------------|------------------|------------------|
| Transit Development Charge Supported | | | | |
| Opening Issued Net Debt | 857,149 | 864,449 | 890,450 | 945,704 |
| Estimated New Issues | 30,000 | 50,000 | 81,000 | 135,000 |
| Principal Payments and Sinking Fund Increases | (22,700) | (23,999) | (25,746) | (28,151) |
| Closing Issued Net Debt | 864,449 | 890,450 | 945,704 | 1,052,553 |
| Opening Unissued Net Debt | 609,130 | 583,503 | 642,951 | 639,871 |
| New Authority | 4,373 | 109,448 | 77,920 | 79,502 |
| New Issues | (30,000) | (50,000) | (81,000) | (135,000) |
| Closing Unissued Net Debt | 583,503 | 642,951 | 639,871 | 584,373 |
| Total Debt Issued and Unissued | 1,447,952 | 1,533,401 | 1,585,575 | 1,636,926 |
| Debt Service Charges | | | | |
| Principal | 20,983 | 21,757 | 22,966 | 24,819 |
| Interest | 33,839 | 35,037 | 37,126 | 40,622 |
| | 54,822 | 56,794 | 60,092 | 65,441 |
| Federal Gas Tax Supported | | | | |
| Opening Issued Net Debt | 160,805 | 153,510 | 146,828 | 140,810 |
| Estimated New Issues | 0 | 0 | 0 | 0 |
| Principal Payments and Sinking Fund Increases | (7,295) | (6,682) | (6,018) | (6,082) |
| Closing Issued Net Debt | 153,510 | 146,828 | 140,810 | 134,728 |
| Opening Unissued Net Debt | 268,961 | 439,483 | 441,499 | 467,478 |
| New Authority | 170,522 | 2,016 | 25,979 | 8,722 |
| New Issues | 0 | 0 | 0 | 0 |
| Closing Unissued Net Debt | 439,483 | 441,499 | 467,478 | 476,200 |
| Total Debt Issued and Unissued | 592,993 | 588,327 | 608,288 | 610,928 |
| Debt Service Charges | | | | |
| Principal | 33,030 | 52,664 | 50,421 | 35,750 |
| Interest | 6,225 | 6,101 | 6,034 | 5,987 |
| | 39,255 | 58,765 | 56,455 | 41,737 |

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|---|----------------|----------------|----------------|----------------|
| Provincial Gas Tax Supported | | | | |
| Opening Issued Net Debt | 219,461 | 212,125 | 205,772 | 199,209 |
| Estimated New Issues | 0 | 0 | 0 | 0 |
| Principal Payments and Sinking Fund Increases | (7,336) | (6,353) | (6,563) | (6,826) |
| Closing Issued Net Debt | 212,125 | 205,772 | 199,209 | 192,383 |
| Opening Unissued Net Debt | 259 | 259 | 259 | 259 |
| New Authority | 0 | 0 | 0 | 0 |
| New Issues | 0 | 0 | 0 | 0 |
| Closing Unissued Net Debt | 259 | 259 | 259 | 259 |
| Total Debt Issued and Unissued | 212,384 | 206,031 | 199,468 | 192,642 |
| Debt Service Charges | | | | |
| Principal | 7,033 | 5,958 | 6,072 | 6,236 |
| Interest | 11,452 | 11,242 | 11,064 | 10,900 |
| | 18,485 | 17,200 | 17,136 | 17,136 |
| Water Rate Supported | | | | |
| Opening Issued Net Debt | 191,367 | 187,717 | 187,967 | 179,731 |
| Estimated New Issues | 10,000 | 15,000 | 5,000 | 0 |
| Principal Payments and Sinking Fund Increases | (13,650) | (14,750) | (13,236) | (12,629) |
| Closing Issued Net Debt | 187,717 | 187,967 | 179,731 | 167,102 |
| Opening Unissued Net Debt | 78,232 | 108,232 | 113,232 | 153,232 |
| New Authority | 40,000 | 20,000 | 45,000 | 50,000 |
| New Issues | (10,000) | (15,000) | (5,000) | 0 |
| Closing Unissued Net Debt | 108,232 | 113,232 | 153,232 | 203,232 |
| Total Debt Issued and Unissued | 295,949 | 301,199 | 332,963 | 370,334 |
| Debt Service Charges | | | | |
| Principal | 12,128 | 12,985 | 11,194 | 10,301 |
| Interest | 8,925 | 9,134 | 9,588 | 9,675 |
| | 21,053 | 22,119 | 20,782 | 19,976 |

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|---|----------------|----------------|----------------|----------------|
| Water Development Charge Supported | | | | |
| Opening Issued Net Debt | 9,305 | 8,901 | 8,485 | 8,057 |
| Estimated New Issues | 0 | 0 | 0 | 0 |
| Principal Payments and Sinking Fund Increases | (404) | (416) | (428) | (440) |
| Closing Issued Net Debt | 8,901 | 8,485 | 8,057 | 7,617 |
| Opening Unissued Net Debt | 5,082 | 11,843 | 11,843 | 11,843 |
| New Authority | 6,761 | 0 | 0 | 0 |
| New Issues | 0 | 0 | 0 | 0 |
| Closing Unissued Net Debt | 11,843 | 11,843 | 11,843 | 11,843 |
| Total Debt Issued and Unissued | 20,744 | 20,328 | 19,900 | 19,460 |
| Debt Service Charges | | | | |
| Principal | 362 | 362 | 362 | 362 |
| Interest | 373 | 373 | 373 | 373 |
| | 735 | 735 | 735 | 735 |
| Wastewater Rate Supported | | | | |
| Opening Issued Net Debt | 380,622 | 380,003 | 378,880 | 382,706 |
| Estimated New Issues | 15,000 | 15,000 | 20,000 | 0 |
| Principal Payments and Sinking Fund Increases | (15,619) | (16,123) | (16,174) | (17,570) |
| Closing Issued Net Debt | 380,003 | 378,880 | 382,706 | 365,136 |
| Opening Unissued Net Debt | 201,399 | 251,399 | 281,399 | 281,399 |
| New Authority | 65,000 | 45,000 | 20,000 | 20,000 |
| New Issues | (15,000) | (15,000) | (20,000) | 0 |
| Closing Unissued Net Debt | 251,399 | 281,399 | 281,399 | 301,399 |
| Total Debt Issued and Unissued | 631,402 | 660,279 | 664,105 | 666,535 |
| Debt Service Charges | | | | |
| Principal | 13,698 | 13,845 | 13,505 | 14,497 |
| Interest | 17,151 | 17,781 | 18,424 | 19,337 |
| | 30,849 | 31,626 | 31,929 | 33,834 |

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|--|----------------|----------------|----------------|----------------|
| Wastewater Development Charge Supported | | | | |
| Opening Issued Net Debt | 65,960 | 63,888 | 65,382 | 62,716 |
| Estimated New Issues | 0 | 4,000 | 0 | 0 |
| Principal Payments and Sinking Fund Increases | (2,072) | (2,506) | (2,666) | (2,746) |
| Closing Issued Net Debt | 63,888 | 65,382 | 62,716 | 59,970 |
| Opening Unissued Net Debt | 14,375 | 141,962 | 141,011 | 141,011 |
| New Authority | 127,588 | 3,049 | 0 | 7,724 |
| New Issues | 0 | (4,000) | 0 | 0 |
| Closing Unissued Net Debt | 141,962 | 141,011 | 141,011 | 148,735 |
| Total Debt Issued and Unissued | 205,850 | 206,393 | 203,727 | 208,705 |
| Debt Service Charges | | | | |
| Principal | 1,452 | 1,820 | 1,904 | 1,904 |
| Interest | 3,406 | 3,406 | 3,586 | 3,586 |
| | 4,858 | 5,226 | 5,490 | 5,490 |
| Stormwater Rate Supported | | | | |
| Opening Issued Net Debt | 98,422 | 105,171 | 100,796 | 96,303 |
| Estimated New Issues | 10,000 | 0 | 0 | 0 |
| Principal Payments and Sinking Fund Increases | (3,251) | (4,375) | (4,493) | (4,603) |
| Closing Issued Net Debt | 105,171 | 100,796 | 96,303 | 91,700 |
| Opening Unissued Net Debt | 99,474 | 89,474 | 89,474 | 89,474 |
| New Authority | 0 | 0 | 0 | 0 |
| New Issues | (10,000) | 0 | 0 | 0 |
| Closing Unissued Net Debt | 89,474 | 89,474 | 89,474 | 89,474 |
| Total Debt Issued and Unissued | 194,645 | 190,270 | 185,777 | 181,174 |
| Debt Service Charges | | | | |
| Principal | 2,780 | 3,811 | 3,812 | 3,802 |
| Interest | 3,970 | 4,419 | 4,418 | 4,416 |
| | 6,750 | 8,230 | 8,230 | 8,218 |

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|---|----------------|----------------|----------------|----------------|
| Solid Waste Supported | | | | |
| Opening Issued Net Debt | 2,671 | 2,282 | 1,885 | 1,480 |
| Estimated New Issues | 0 | 0 | 0 | 0 |
| Principal Payments and Sinking Fund Increases | (389) | (397) | (405) | (413) |
| Closing Issued Net Debt | 2,282 | 1,885 | 1,480 | 1,067 |
| Opening Unissued Net Debt | 44,950 | 65,100 | 94,350 | 116,100 |
| New Authority | 20,150 | 29,250 | 21,750 | 8,550 |
| New Issues | 0 | 0 | 0 | 0 |
| Closing Unissued Net Debt | 65,100 | 94,350 | 116,100 | 124,650 |
| Total Debt Issued and Unissued | 67,382 | 96,235 | 117,580 | 125,717 |
| Debt Service Charges | | | | |
| Principal | 389 | 397 | 405 | 413 |
| Interest | 50 | 43 | 35 | 27 |
| | 439 | 440 | 440 | 440 |
| Police Tax Supported | | | | |
| Opening Issued Net Debt | 26,375 | 84,683 | 121,672 | 135,363 |
| Estimated New Issues | 60,000 | 40,000 | 17,000 | 0 |
| Principal Payments and Sinking Fund Increases | (1,692) | (3,011) | (3,309) | (3,612) |
| Closing Issued Net Debt | 84,683 | 121,672 | 135,363 | 131,751 |
| Opening Unissued Net Debt | 117,205 | 62,382 | 22,382 | 5,382 |
| New Authority | 5,177 | 0 | 0 | 0 |
| New Issues | (60,000) | (40,000) | (17,000) | 0 |
| Closing Unissued Net Debt | 62,382 | 22,382 | 5,382 | 5,382 |
| Total Debt Issued and Unissued | 147,065 | 144,054 | 140,745 | 137,133 |
| Debt Service Charges | | | | |
| Principal | 1,508 | 2,804 | 3,078 | 3,357 |
| Interest | 1,024 | 3,689 | 5,460 | 6,216 |
| | 2,532 | 6,493 | 8,538 | 9,573 |

City of Ottawa
2025 Draft Budget - Capital Debt Model (Tax, Rate, Development Charge, Gas Tax)
In Thousands (\$000)

| | 2025 | 2026 | 2027 | 2028 |
|---|---------------|---------------|---------------|---------------|
| Police Development Charge Supported | | | | |
| Opening Issued Net Debt | 2,000 | 11,973 | 11,736 | 31,499 |
| Estimated New Issues | 10,000 | 0 | 20,000 | 0 |
| Principal Payments and Sinking Fund Increases | (27) | (237) | (237) | (657) |
| Closing Issued Net Debt | 11,973 | 11,736 | 31,499 | 30,842 |
| Opening Unissued Net Debt | 43,849 | 33,849 | 33,849 | 13,849 |
| New Authority | 0 | 0 | 0 | 0 |
| New Issues | (10,000) | 0 | (20,000) | 0 |
| Closing Unissued Net Debt | 33,849 | 33,849 | 13,849 | 13,849 |
| Total Debt Issued and Unissued | 45,822 | 45,585 | 45,348 | 44,691 |
| Debt Service Charges | | | | |
| Principal | 27 | 237 | 237 | 657 |
| Interest | 76 | 526 | 526 | 1,426 |
| | 103 | 763 | 763 | 2,083 |