

**Transit Commission / Commission du transport en commun**

**Motion**

Meeting date / Date de la réunion : 8 February 2024 / 8 février 2024

Agenda No. / Ordre du jour n° : 10

Item Title / Titre du point de l'ordre du jour : Capital Adjustments – Transit Commission

ACS File No. / Dossier n° (ACS) : ACS2024-FCS-FSP-0002

Item No. on Agenda / Point n° de l'ordre du jour : 6.1

**Re / Objet : Technical Amendment**

Moved by / Motion de : Councillor R. Brockington

**WHEREAS additional capital adjustments were identified after the agenda was released on January 30, 2024, which require changes to the Report and supporting Document 1;**

**WHEREAS these capital adjustments have a net zero impact on the overall financials noted in the report but require Council approval;**

**WHEREAS the revised Report and Document 1 were distributed to Council and published on the City's agendas and minutes web portal on February 7, 2024;**

**THEREFORE BE IT RESOLVED THAT the Transit Commission amend the section entitled "Recommendation 1 - Budget Adjustments Requiring Council Approval" of the Report as follows:**

Document 1 presents the budget adjustments requiring Council approval.

The overall impact of the departmental budget adjustments is a net decrease of \$27.731 million in the previously approved net budget authority for the projects listed in Document 1. This resulted in capital funding decreases from Transit Capital reserves of \$21.474 million and \$6.635 million of transit debt plus funding increases of \$378,000 for development charges. **Included is a transfer of capital authority in support of 2024 costs to recruit, train and onboard additional operating staff to maintain service reliability, open O-Train Lines 2 and 4 in 2024 and be ready to test and open the eastern extension of O-Train Line 1 in 2025. The reduction in capital accounts from which the**

**transfers would be made will not have an effect on transit service quality.**

The return of funds to reserves will provide funding and mitigation, to help offset any 2023 shortfall.

**BE IT FURTHER RESOLVED THAT the Transit Commission amend the report's supporting Document 1 by adding an additional row, attached to this motion and on file with the City Clerk, to the bottom of the table on page 1.**

**Attachment – Additional row for Document 1, page 1**

2	<u>911048 Station Customer Information 2023</u>	<u>(1,400,000)</u>		<u>1,400,000</u>	<u>0</u>	<u>0</u>	<u>This transfer of capital authority will provide part of the 2024 costs to recruit, train, and onboard additional operating staff required to maintain service reliability, open O-Train Lines 2 and 4 in 2024, and be ready to test and open the eastern extension of O-Train Line 1 in 2025. The reduction in capital accounts from which the transfers would be made will not have an effect on transit service quality.</u>
	<u>906944 Environmental Improvements Reg Compliance</u>	<u>(150,000)</u>		<u>150,000</u>	<u>0</u>	<u>0</u>	
	<u>911047 Lees Avenue Environmental Upgrades 2023</u>	<u>(450,000)</u>		<u>450,000</u>	<u>0</u>	<u>0</u>	
	<u>910160 Stage 2 Transition</u>	<u>2,000,000</u>		<u>(2,000,000)</u>	<u>0</u>	<u>0</u>	