

**Subject: Annual General Meeting of the Shareholder of Ottawa Community
Housing Corporation (OCHC)**

File Number: ACS2024-OCC-OCH-0001

Report to Council 12 June 2024

**Submitted on June 4, 2024 by
Councillor Theresa Kavanagh, Chair, Ottawa Community Housing Corporation and
Stéphane Giguère, Chief Executive Officer, Ottawa Community Housing Corporation**

**Contact Person:
Stéphane Giguère, Chief Executive Officer, Ottawa Community Housing Corporation
613-520-2271, stephane.giguere@och.ca**

Ward: Citywide

**Objet : Assemblée générale annuelle de l'actionnaire de la Société de
logement communautaire d'Ottawa (SLCO)**

Numéro de dossier : ACS2024-OCC-OCH-0001

Rapport présenté au Conseil le 12 juin 2024

**Soumis le 4 juin 2024 par
Conseillère Theresa Kavanagh, Présidente du conseil d'administration de la
Société de logement communautaire d'Ottawa et
Stéphane Giguère, Président-directeur général de la
Société de logement communautaire d'Ottawa**

**Personne ressource :
Stéphane Giguère, Président-directeur général de la Société de logement
communautaire d'Ottawa
613-520-2271, stephane.giguere@och.ca**

Quartier : À l'échelle de la ville

REPORT RECOMMENDATION(S)

1. That the 2023 Annual Report of the Ottawa Community Housing Corporation (OCHC) as described in this report and attached as Document 1, be received; and
2. That the signed audited financial statements of Ottawa Community Housing Corporation (OCHC) for the year 2023, as described in this report and attached as Document 2, be received; and
3. That the appointment of Jonathan Byrd to the Board of Directors of Ottawa Community Housing Corporation (OCHC) as a Community Member for a term of three (3) years expiring at the Annual General Meeting (AGM) of OCHC in 2027 as described in this report and attached as Document 3, be approved; and
4. That the Mayor and the City Clerk be authorized to sign a written resolution on behalf of the City of Ottawa as shareholder of OCHC setting forth the resolutions approved by City Council.

RECOMMANDATION(S) DU RAPPORT

1. Que le rapport annuel 2023 de la Société de logement communautaire d'Ottawa (SLCO), tel qu'il est décrit dans le présent rapport et joint à titre de document 1, soit reçu ; et
2. Que les états financiers vérifiés signés de la Société de logement communautaire d'Ottawa (SLCO) pour l'année 2023, tels que décrits dans le présent rapport et joints en tant que document 2, soient reçus ; et
3. Que la nomination de Jonathan Byrd au conseil d'administration de la Société de logement communautaire d'Ottawa (SLCO) en tant que membre communautaire pour un mandat de trois (3) ans expirant à l'assemblée générale annuelle (AGA) de la SLCO en 2027, telle que décrite dans le présent rapport et jointe en tant que document 3, soit approuvée ; et
4. Que le maire et la greffière municipale soient autorisés à signer une résolution écrite au nom de la Ville d'Ottawa en tant qu'actionnaire de la SLCO, énonçant les résolutions approuvées par le Conseil municipal.

EXECUTIVE SUMMARY

This report is a significant element of effective governance as it summarizes the overall strategic results and accountability in 2023. It fulfills the annual accountability reporting requirement called for in the Shareholder Direction.

It reflects a very active year in which OCHC developed a new strategic plan, modernized its mission and vision, and refined its strategic priorities to meet the

evolving need for affordable housing. In 2023, OCHC continued to innovate with increased focus and efforts on tenant outreach and support, staff health and safety, service delivery improvements, long-range financial planning and management, capital works investments, new construction activity, Board governance, and diversity and inclusion.

As an accountable organization, OCHC engaged Ernst and Young as auditors, who provided an unqualified audit opinion that the 2023 financial statements were fair, accurate and consistent.

The report includes organizational performance and progress on OCHC's four strategic goals.

RÉSUMÉ

Ce rapport est un élément important d'une gouvernance efficace, car il résume les résultats stratégiques globaux et la responsabilité en 2023. Il répond à l'obligation de rendre compte annuellement, comme le prévoient les directives aux actionnaires.

Il reflète une année très active au cours de laquelle la SLCO a élaboré un nouveau plan stratégique, modernisé sa mission et sa vision, et affiné ses priorités stratégiques pour répondre à l'évolution des besoins en matière de logements abordables. En 2023, la SLCO a continué d'innover en se concentrant et en déployant des efforts accrus en matière de sensibilisation et de soutien des locataires, de santé et de sécurité du personnel, d'amélioration de la prestation des services, de planification et de gestion financières à long terme, d'investissements dans les travaux d'immobilisations, de nouvelles activités de construction, de gouvernance du Conseil d'administration, et de diversité et d'inclusion.

En tant qu'organisation responsable, la SLCO a engagé Ernst and Young en tant qu'auditeurs, qui ont fourni une opinion d'audit sans réserve selon laquelle les états financiers de 2023 étaient justes, exacts et cohérents.

Le rapport inclut la performance organisationnelle et les progrès réalisés dans le cadre des quatre objectifs stratégiques de la SLCO.

BACKGROUND

This report provides information required to be put before the Shareholder at its Annual General Meeting including the audited financial statement of the corporation, the annual performance report, and a recommendation to appoint a new director.

DISCUSSION

Recommendation 1:

The 2023 Annual Report highlights our accomplishments in achieving our strategic goals. The report summarizes OCHC's progress in working as OneTeam to provide the highest quality client experience, investing in our tenants, through the Complex Care Housing strategy, and in our homes, through strong financial stewardship, and leveraging opportunities to grow the affordable housing stock for our community. The Annual Report are set out in Document 1.

Recommendation 2:

The Shareholder Direction requires OCHC to provide its audited financial statements for the information of its Shareholder. The firm of Ernst and Young is the auditor of OCHC. Sonia Leblanc, Mita Meyers and Divya Gadhok of Ernst and Young attended the May 7, 2024 Finance and Audit Committee meeting to respond to questions and comments.

The 2023 audited financial statements were approved by the OCHC Board of Directors on May 16, 2024.

The signed audited financial statements are set out in Document 2.

Recommendation 3:

That Jonathan Byrd, a member of the Portfolio Management Committee, be appointed to the OCHC Board of Directors as a Community Member for a term of three (3) years expiring at the 2027 OCHC Annual Meeting, as set out in Document 3.

Recommendation 4:

That the Mayor and the City Clerk be authorized to sign a written resolution on behalf of the City of Ottawa as Shareholder of OCHC setting out the resolutions approved by City Council.

FINANCIAL IMPLICATIONS

There are no financial implications to the City associated with the approval of this report.

LEGAL IMPLICATIONS

There are no legal impediments to implementing the recommendations in this report.

COMMENTS BY THE WARD COUNCILLOR(S)

This item is citywide.

ADVISORY COMMITTEE(S) COMMENTS

Not applicable.

CONSULTATION

Notice of this meeting will be posted on the City's website as per Section 36 of the City's Procedure By-law.

ACCESSIBILITY IMPACTS

There are no accessibility implications with respect to implementing the recommendations set out in this report.

ASSET MANAGEMENT IMPLICATIONS

There are no asset management implications with respect to implementing the recommendations set out in this report.

CLIMATE IMPLICATIONS

There are no climate implications with respect to implementing the recommendations set out in this report.

DELEGATION OF AUTHORITY IMPLICATIONS

There is no delegation of authority implications with respect to implementing the recommendations set out in this report.

ECONOMIC IMPLICATIONS

There are no economic implications with respect to implementing the recommendations set out in this report.

ENVIRONMENTAL IMPLICATIONS

There are no environmental implications with respect to implementing the recommendations set out in this report.

INDIGENOUS, GENDER AND EQUITY IMPLICATIONS

There are no Indigenous, or Gender and Equity implications associated with the report.

RISK MANAGEMENT IMPLICATIONS

There are no risk management implications with respect to implementing the recommendations set out in this report.

RURAL IMPLICATIONS

There are no rural implications associated with the report.

TECHNOLOGY IMPLICATIONS

There are no technology implications associated with this report.

TERM OF COUNCIL PRIORITIES

This report supports the 2023-2026 Term of Council Priority of a city that has affordable housing and is more livable for all. OCHC has maintained and increased the supply of affordable housing in Ottawa, making the city a better place to live.

SUPPORTING DOCUMENTATION

- Document 1: Ottawa Community Housing Corporation (OCHC) 2023 Annual Report, (English and French).
- Document 2: Signed Financial Statements of the Ottawa Community Housing Corporation (OCHC) for the year 2023.
- Document 3: Excerpt from the draft minutes of the May 16, 2024 meeting of the OCHC Board of Directors approving the recommendation to appoint Jonathan Byrd to the OCHC Board of Directors.

DISPOSITION

Council Coordinator to convey the decisions of the Shareholder to the Ottawa Community Housing Corporation.