

Ottawa Public Library
Operating Financial Report (Without External Funds Raised)
as of December 31, 2024

Appendix A

<u>Revenue</u>	<u>2024 Budget</u>	<u>2024 Actuals</u>	<u>Overbudget (Underbudget)</u>	<u>% of Budget</u>	<u>2023 Year to Date Actuals</u>	<u>% of Budget</u>
Provincial Grant	1,380,000	1,380,328	328	100.0%	1,380,328	100.0%
Meeting Room Rentals	64,360	54,138	(10,222)	84.1%	46,886	72.9%
Library Fees	274,795	405,872	131,077	147.7%	308,866	112.4%
Donations	-	6,649	6,649	0.0%	16,178	0.0%
Miscellaneous Revenue	30,841	99,070	68,229	321.2%	86,868	281.7%
Total Revenue	1,749,996	1,946,057	196,061	111.2%	1,839,125	105.1%

<u>Expenditures</u>	<u>2024 Budget</u>	<u>2024 Actuals</u>	<u>(Overspent) Underspent</u>	<u>% of Budget Spent</u>	<u>2023 Year to Date Actuals</u>	<u>% of Budget Spent</u>
Salary & Benefits	44,594,106	41,907,335	2,686,771	94.0%	40,130,988	90.0%
Purchased Services	3,634,079	3,440,114	193,964	94.7%	3,314,374	91.2%
Library Materials	5,677,000	6,515,718	(838,718)	114.8%	6,463,828	113.9%
Materials & Supplies	760,085	745,720	14,365	98.1%	586,736	77.2%
Financial	3,000	125	2,875	4.2%	68	2.3%
Fixed Assets	1,015,375	1,194,045	(178,670)	117.6%	1,179,372	116.2%
Program Facility Cost	4,208,110	4,228,373	(20,263)	100.5%	4,206,699	100.0%
Fleet Cost	205,416	303,730	(98,314)	147.9%	164,917	80.3%
Corporate Allocations - Merchant Fees, Insurance	220,920	238,785	(17,865)	108.1%	219,623	99.4%
Other Internal Cost	138,184	220,987	(82,802)	159.9%	118,224	85.6%
Transfer to Library Reserve						
Total Expenditures	60,456,275	58,794,932	1,661,343	97.3%	56,384,829	93.3%
City of Ottawa Contribution	58,706,279	56,848,875	1,857,404	96.8%	54,545,703	92.9%