



Ottawa Investment Board

Minutes

Meeting #: 3
Date: Thursday, December 12, 2024
Time: 9:30 am
Location: Electronic Participation

Present: Cyril Rogers (Chair), Debra Alves, Ken Kember, Habib Saikali, Adam E. Harvey

Present non-voting Member: Mark Martin (Secretary)

1. Notices and meeting information for meeting participants and the public

Notices and meeting information are attached to the agenda and minutes, including: availability of simultaneous interpretation and accessibility accommodations; in camera meeting procedures; information items not subject to discussion; personal information disclaimer for correspondents and public speakers; notices regarding minutes; and in person participation details.

Accessible formats and communication supports are available, upon request.

The deadline to register to speak, or submit written comments or visual presentations is 9:30 am on December 10, 2024 (48 hours before the start of the meeting).

You may join the online meeting by clicking on the following link: [Teams Meeting ID: 272 732 517 801](#) Passcode: 8m5H6P7i
2. Adoption of agenda

Carried
3. Declarations of Interest

No Declarations of Interest were filed.

4. Confirmation of Minutes

4.1 OIB Minutes 3 - Friday July 17, 2024

Carried

5. Reports

There were no reports.

6. In Camera Items

6.1 City of Ottawa Outsourced Chief Investment Officer Report - In Camera

The Ottawa Investment Board resolved in camera at 9:31 am

The Ottawa Investment Board resumed in open session at 11:21 am.

Upon resuming in open session, Chair Rogers advised that the Ottawa Investment Board just met in camera pursuant to the Ottawa Investment Board Procedure By-law as follows:

- Subsection 24(i), technical, commercial or financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization, to receive information on the Outsourced Chief Investment Officer report.

During the closed session, no votes were taken other than procedural motions and/or directions to staff.

Motion No. OIB 2024-03-01

Moved by H. Saikali

BE IT RESOLVED THAT the Ottawa Investment Board resolve in camera pursuant to Subsection 24(i) of the Ottawa Investment Board Procedure By-law, as the subject matter relates to “technical, commercial or financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a

person, group of persons, or organization”, at which time a presentation will be provided on the long list of candidates for Outsourced Chief Investment Officer, which is confidential and will not be reported out.

Carried

Recommendation:

That the Ottawa Investment Board receive the confidential report from Eckler Limited and proceed with the next steps in the selection process for the Outsourced Chief Investment Officer.

Received

7. Motions

There were no Motions.

8. Inquiries

There were no Inquiries.

9. Other Business

There was no other business.

10. Adjournment

Next Meeting: to be determined.

The meeting adjourned at 11:23 am.