



Ottawa Investment Board

Minutes

Meeting #: 4
Date: Friday, March 21, 2025
Time: 9 am
Location: Colonel By Room, 110 Laurier Avenue West

Present: Cyril Rogers (Chair), Debra Alves, Ken Kember, Habib Saikali, Adam E. Harvey

Present non-voting Member: Mark Martin (Secretary)

1. Notices and meeting information for meeting participants and the public
 Notices and meeting information are attached to the agenda and minutes, including: availability of simultaneous interpretation and accessibility accommodations; in camera meeting procedures; information items not subject to discussion; personal information disclaimer for correspondents and public speakers; notices regarding minutes; and in person participation details.
 Accessible formats and communication supports are available, upon request.
 The deadline to register to speak, or submit written comments or visual presentations is 9 am on March 19, 2025 (48 hours before the start of the meeting).
2. Adoption of agenda

Carried
3. Declarations of Interest
 No Declarations of Interest were filed.

4. Confirmation of Minutes

4.1 OIB Minutes 3 - December 12, 2024

Carried

4.2 OIB Confidential Minutes 3 - December 12, 2024 (Distributed separately)

Carried

5. Reports

There were no reports.

6. In Camera Items

6.1 City of Ottawa Outsourced Chief Investment Officer Interviews

The Ottawa Investment Board resolved in camera at 9:07 am

The Ottawa Investment Board resumed in open session at 5:09 pm.

Upon resuming in open session, Chair Rogers stated that the Ottawa Investment Board just met in camera pursuant to the Ottawa Investment Board Procedure By-law subsection 24(i): A trade secret or scientific, technical, commercial or financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

During the closed session, no votes were taken other than procedural motions and/or directions to staff.

Motion No. OIB 2025-04-01

Moved by D. Alves

BE IT RESOLVED THAT the Ottawa Investment Board resolve *in camera* pursuant to Subsection 24(i) of the Ottawa Investment Board Procedure By-law, as the subject matter relates to “A trade secret or scientific, technical, commercial, financial or labour relations information, supplied in

confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization”, as interviews for the Outsourced Chief Investment Officer will be held. Reporting out will be upon hiring of the Outsourced Chief Investment Officer, through the 2024 Investments, Endowment Fund and other Treasury Activities report.

7. Motions

There were no Motions.

8. Inquiries

There were no Inquiries.

9. Other Business

There was no other business.

10. Adjournment

Next Meeting: To be determined.

The meeting adjourned at 5:10 pm.