

Policy Update - IESO Releases Final LT2 Documents, Trade and Tariff Webinar

IESO Launches Second Long-Term Electricity Procurement

The Independent Electricity System Operator (IESO) has <u>posted the final</u> <u>documents</u> for the second long-term procurement (LT2) of electricity generation and storage projects. This marks the official launch of LT2 during which municipalities will be asked to make decisions about local support for projects in advance of the project submission deadlines. LT2 is divided into two separate streams with different deadlines. The deadline for Energy Stream projects (e.g. renewable electricity generation) is October 16, 2025. The deadline for Capacity Stream projects (e.g. battery energy storage sites) is December 18, 2025.

The IESO has forwarded <u>a letter to municipal officials</u> with context about LT2 and the municipal role, and has released a <u>guide about the requirements</u> for municipalities and developers during the LT2 process. The IESO is also <u>hosting a webinar</u> on July 10 to review the LT2 guidelines. They are also hosting a <u>webinar</u> for <u>municipalities and Indigenous communites</u>, along with a <u>dedicated municipal breakout session</u> on July 17.

Earlier this year, AMO released <u>Guidance Resources for Electricity</u> <u>Procurements</u> to support municipalities in their important decision making role as part of the province's ongoing electricity procurements.

AMO to host Trade and Tariff Webinar led by Oxford Economics

In a rapidly shifting trade landscape, understanding macro-economic trends is crucial for our sector's planning and financial sustainability. To support elected officials better navigate this turbulent time, AMO has partnered with Oxford Economics to host a webinar on **July 30, 2025 from 4:00pm – 5:00pm** titled *Navigating Economic Headwinds: Impacts on Municipal Infrastructure & Finance and Local Economies*. The webinar will provide essential context and insights to help municipal elected officials anticipate, explain and adapt to potential challenges and opportunities, particularly concerning critical infrastructure investments. <u>Register now over Zoom</u>. Engagement is limited to the first 500 registrants. The webinar will include content on:

- Canadian economic outlook with a focus on the global trade war and other key drivers of the forecast
- How Canadian macro trends translate to Ontario and its local economies
- The potential impact of tariffs on municipal infrastructure construction costs
- Q&A with panelists

An online version of this Policy Update is available on the AMO Website.

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