



Ottawa City Council

24 September 2025

Disposition of Items Approved by Committees under Delegated Authority

Debenture Committee

For the information of Council, the following item was considered by the Debenture Committee under Delegated Authority, at its meeting of September 15, 2025:

1 **By-law to Authorize a \$220 Million Debenture Issue**

File No. ACS2025-FCS-FIN-0008 - Citywide

Following discussion and questions of staff, the Committee carried the report recommendations as presented.

Report Recommendation(s)

That the Debenture Committee enact a Debenture By-law substantially in the form attached as Document 1 to authorize the issuance of a debenture in the total principal amount of \$220 million.

Carried

2 **Enactment of By-Law**

Motion No. DC 2025-03-01

Moved by W. Stephanson

That the following By-law of the City of Ottawa be given three readings and enacted by the Debenture Committee in accordance with its delegated authority:

BY-LAW NO. 2025-357 - A by-law of the City of Ottawa to authorize the borrowing upon additional sinking fund debentures in the principal amount of \$220,000,000.00 towards the cost of certain capital works of the City of Ottawa, issued pursuant to the City of Ottawa Sustainable Debenture Framework (Re-opening of the 3.75% \$225,000,000.00 sinking fund debentures issued pursuant to the City of Ottawa Sustainable Debenture Framework on October 2, 2024, due October 2, 2034)

Carried

3 Enactment of Confirmation By-Law

Motion No. DC 2025-03-02

Moved by W. Stephanson

That the following By-law of the City of Ottawa be given three readings and enacted by the Debenture Committee in accordance with its delegated authority:

BYLAW - THREE READINGS

BY-LAW NO. 2025-358 - A By-law of the City of Ottawa to confirm proceedings of the Debenture Committee, a Committee of the Council of the City of Ottawa at its meeting held on 15 September 2025.

Carried