

**Subject: Appointment of Auditor – Ottawa Community Housing Corporation
(OCHC)**

File Number: ACS2025-OCC-OCH-0003

Report to Council October 8, 2025

**Submitted on October 2, 2025 by
Councillor Theresa Kavanagh, Chair, Ottawa Community Housing Corporation and
Stéphane Giguère, Chief Executive Officer, Ottawa Community Housing Corporation**

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Ward: Citywide

**Objet : Nomination d'un vérificateur – Société de logement communautaire
d'Ottawa (SLCO)**

Numéro de dossier : ACS2025-OCC-OCH-0003

Rapport présenté au Conseil le 8 octobre 2025

**Soumis le 2 octobre 2025 par
Conseillère Theresa Kavanagh, Présidente du conseil d'administration de la
Société de logement communautaire d'Ottawa et
Stéphane Giguère, Président-directeur général de la
Société de logement communautaire d'Ottawa**

**Personne ressource :
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Quartier : À l'échelle de la ville

REPORT RECOMMENDATION(S)

1. That the Shareholder appoint KPMG LLP as the external auditor of Ottawa Community Housing Corporation (OCHC) for an initial three-year term (2025–2027), with the option to extend for two additional one-year terms (2028 and 2029), as recommended by the OCHC Board of Directors.
2. That the Mayor and the City Clerk be authorized to sign a written resolution on behalf of the City of Ottawa, as the shareholder of Ottawa Community Housing Corporation (OCHC), setting forth the resolutions approved by City Council.

RECOMMANDATION(S) DU RAPPORT

1. Que l'actionnaire nomme KPMG LLP à titre d'auditeur externe de la Société de logement communautaire d'Ottawa (SLCO) pour un mandat initial de trois ans (2025-2027), avec possibilité de prolongation pour deux mandats supplémentaires d'un an (2028 et 2029), tel que recommandé par le conseil d'administration de la SLCO.
2. Que le maire et **la greffière** municipale soient autorisés à signer une résolution écrite au nom de la Ville d'Ottawa, en tant qu'actionnaire de la Société de logement communautaire d'Ottawa (SLCO), énonçant les résolutions approuvées par le Conseil municipal.

EXECUTIVE SUMMARY

In keeping with its governance and compliance obligations, Ottawa Community Housing Corporation (OCHC) requires the appointment of an external auditor by its Shareholder. Following a competitive procurement process and recommendation from the Finance and Audit Committee, the OCHC Board of Directors approved the award of the Audit Services contract to KPMG LLP.

The appointment of KPMG LLP will ensure the timely completion of annual audits, enable compliance with the Housing Services Act and Shareholder requirements, and support the consolidation of OCHC's financial statements with those of the City of Ottawa.

RÉSUMÉ

Conformément à ses obligations en matière de gouvernance et de conformité, la Société de logement communautaire d'Ottawa (SLCO) exige la nomination d'un vérificateur externe par son actionnaire. À la suite d'un processus d'appel d'offres concurrentiel et sur recommandation du comité des finances et de la vérification, le conseil d'administration de l'OCHC a approuvé l'attribution du contrat de services de vérification à KPMG LLP.

La nomination de KPMG LLP garantira la réalisation en temps voulu des audits annuels, permettra de se conformer à la Loi sur les services de logement et aux exigences de l'actionnaire, et facilitera la consolidation des états financiers de la SLCO avec ceux de la Ville d'Ottawa.

BACKGROUND

OCHC is required to undergo an annual audit of its financial statements to maintain compliance with statutory requirements, the Shareholder Direction, and lender expectations. In alignment with procurement policies, OCHC issued a public Request for Proposal (RFP) in 2025 to secure Audit Services for the coming term.

After a two-stage procurement process, KPMG LLP was identified as the successful proponent through a thorough evaluation of proposals.

The OCHC Board of Directors approved awarding the Audit Services contract to KPMG LLP on September 25, 2025, and is now seeking the Shareholder's appointment of the firm as OCHC's auditor.

DISCUSSION

Recommendation 1:

Part XII subsection 149 (1) of the Business Corporations Act states as follows:

“The Shareholders of a Corporation at their first annual or special meeting shall appoint one or more auditors to hold office until the close of the first or next annual meeting, as the case may be, and, if the shareholders fail to do so, the directors shall forthwith make such appointment or appointments.”

Following a competitive procurement process and the recommendation of the Board of Directors, OCHC recommends that the Shareholder approve the appointment of KPMG LLP as the auditor for OCHC for a three-year term (2025–2027), with the option to extend for two additional one-year terms (2028 and 2029) (excerpt of the minutes of the September 25, 2025, OCHC Board of Directors meeting set out in Document 1). This appointment will ensure continuity in financial oversight, support effective risk management, and maintain stakeholder confidence.

Recommendation 2:

That the Mayor and the City Clerk be authorized to sign a written resolution on behalf of the City of Ottawa as Shareholder of OCHC setting out the resolutions approved by City Council.

FINANCIAL IMPLICATIONS

There are no financial implications to the City associated with the approval of this report.

LEGAL IMPLICATIONS

There are no legal impediments to implementing the recommendations in this report.

COMMENTS BY THE WARD COUNCILLOR(S)

This item is citywide.

ADVISORY COMMITTEE(S) COMMENTS

Not applicable.

CONSULTATION

Notice of this meeting will be posted on the City's website as per Section 36 of the City's Procedure By-law.

ACCESSIBILITY IMPACTS

There are no accessibility implications with respect to implementing the recommendations set out in this report.

ASSET MANAGEMENT IMPLICATIONS

There are no asset management implications with respect to implementing the recommendations set out in this report.

CLIMATE IMPLICATIONS

There are no climate implications with respect to implementing the recommendations set out in this report.

DELEGATION OF AUTHORITY IMPLICATIONS

There is no delegation of authority implications with respect to implementing the recommendations set out in this report.

ECONOMIC IMPLICATIONS

There are no economic implications with respect to implementing the recommendations set out in this report.

ENVIRONMENTAL IMPLICATIONS

There are no environmental implications with respect to implementing the recommendations set out in this report.

INDIGENOUS, GENDER AND EQUITY IMPLICATIONS

There are no Indigenous, or Gender and Equity implications associated with the report.

RISK MANAGEMENT IMPLICATIONS

There are no risk management implications with respect to implementing the recommendations set out in this report.

RURAL IMPLICATIONS

There are no rural implications associated with the report.

TECHNOLOGY IMPLICATIONS

There are no technology implications associated with this report.

TERM OF COUNCIL PRIORITIES

This report supports the 2023-2026 Term of Council Priority of a city that has affordable housing and is more livable for all. OCHC has maintained and increased the supply of affordable housing in Ottawa, making the city a better place to live.

SUPPORTING DOCUMENTATION

Document 1: Excerpt from the draft minutes of the September 25, 2025, meeting of the Ottawa Community Housing Corporation (OCHC) Board of Directors, approving a motion recommending that the Shareholder appoint KPMG LLP as OCHC's auditor.

DISPOSITION

Council Coordinator to convey the decisions of the Shareholder to the Ottawa Community Housing Corporation.