

<p><b>9. Acquisition of 377 O'Connor Street: Transitional Housing for Families</b> <b>Acquisition du 377, rue O'Connor: logement de transition pour familles</b></p>
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**Committee Recommendation(s)**

**That Council:**

- 1. Approve the acquisition as described in the report for the purchase of the fee simple interest in lands and premises known municipally as 377 O'Connor Street, shown as Parcel 1 on Document 1 attached, from the Albert/O'Connor Properties GP Inc. for \$45,000,000 plus applicable taxes and closing costs estimated at \$2,000,000.**
- 2. Delegate authority to the General Manager, Strategic Initiatives to enter into, conclude, execute, amend, and implement on behalf of the City, the Purchase Agreement for the acquisition of 377 O'Connor Street as described in this report.**

**Recommandation(s) du Comité**

**Que le Conseil municipal :**

- 1. Approuve, conformément à ce qui est prévu dans le rapport, l'acquisition en fief simple du terrain ayant pour désignation municipale le 377, rue O'Connor, illustré comme parcelle 1 dans le document 1 ci-joint, de Albert/O'Connor Properties GP Inc., pour un montant de 45 000 000 \$, taxes applicables et frais de clôture en sus (estimés à 2 000 000 \$).**
- 2. Délègue à la directrice générale des Initiatives stratégiques le pouvoir de conclure, de signer, de modifier et de mettre en oeuvre, au nom de la Ville, l'accord pour l'acquisition du terrain situé au 377, rue O'Connor, comme le décrit le présent rapport.**

Documentation/Documentation

1. Extract of draft Minutes, Finance and Corporate Services Committee, March 3, 2026.

Extrait de l'ébauche du procès-verbal du Comité des finances et des services organisationnels, le 3 mars 2026.

2. Director's Report, Housing Solutions, Real Estate and Investments Services, Strategic Initiatives Department, submitted 20 February 2026 (ACS2026-SI-HSI-0002).

Rapport de la directrice, solutions de logement et Investissements, Direction générale des initiatives stratégiques, soumis le 20 février 2026 (ACS2026-SI-HSI-0002).

Acquisition of 377 O'Connor Street: Transitional Housing for Families

File No. ACS2026-SI-HSI-0002 - Somerset (14)

Clara Freire, General Manager, Community and Social Services Department (CSSD), Kale Brown, Director, Housing, CSSD and Lucy Xu, Director, Housing Solutions, Real Estate and Investment, Strategic Initiatives provided a presentation. A copy of the slide presentation is filed with the Office of the City Clerk.

The following members of the public spoke before the Committee and provided comments:

- Mary Huang, Centretown Community Association

The following also responded to questions:

- Kale Brown, Director, Housing, CSSD and
- Director, Housing Solutions, Real Estate and Investment, Strategic Initiatives

Following discussion and questions of staff, the Committee carried the report as presented.

**Report recommendation(s)**

**That the Finance and Corporate Services Committee recommend City Council:**

1. **Approve the acquisition as described in the report for the purchase of the fee simple interest in lands and premises known municipally as 377 O'Connor Street, shown as Parcel 1 on Document 1 attached, from the Albert/O'Connor Properties GP Inc. for \$45,000,000 plus applicable taxes and closing costs estimated at \$2,000,000.**

2. **Delegate authority to the General Manager, Strategic Initiatives to enter into, conclude, execute, amend, and implement on behalf of the City, the Purchase Agreement for the acquisition of 377 O'Connor Street as described in this report.**

**Carried**