

EXTRACT OF DRAFT MINUTES 36
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
5 APRIL 2022

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 36
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 5 AVRIL 2022

2. DISPOSITION OF 2021 TAX AND RATE SUPPORTED OPERATING
SURPLUS/DEFICIT

ACS2022-FSD-FIN-0003

City Wide

REPORT RECOMMENDATIONS

**That the Finance and Economic Development Committee recommend
Council approve:**

1. That the \$23.114 million 2021 operating surplus in City-Wide be transferred to the Tax Stabilization Reserve.
2. That the Ottawa Police Services deficit of \$8.085 million be fully funded by transferring \$5.238 million from the Police Reserve and \$2.846 million from the Tax Stabilization Reserve.
3. That the \$15.060 million 2021 operating surplus in Transit Services be transferred to the Transit Operating Reserve.
4. That the \$5.244 million 2021 operating surplus in Ottawa Public Library (OPL) be transferred as follows:
 - a. \$1.244 million to the Library Reserve and;
 - b. \$4 million to the OPL/City Portion of the OPL and Archives Canada Joint Facility Project;
5. That the \$4.103 million 2021 operating surplus in Water Services be transferred to the Water Reserve.
6. That the \$19 thousand 2021 operating surplus in Wastewater Services be transferred to the Wastewater Reserve.

- 7. That the \$490 thousand 2021 operating surplus in Stormwater Services be transferred to the Stormwater Reserve.**
- 8. That \$170 thousand of the Committee of Adjustment's (COA) 2021 operating surplus in City-Wide be carried forward to 2022 to provide funding towards COA studies, the fee structure review, and client service initiatives.**
- 9. That \$55 thousand of unspent 2021 Heritage Grant Program funding be carried forward to 2022 to provide funding towards outstanding heritage grants.**
- 10. Receive Documents 1 to 4 for information and;**
- 11. Approve the capital budget adjustments as detailed in Document 5.**

Wendy Stephanson, Chief Financial Officer, Donna Gray, General Manager of Community and Social Services and Steve Willis, General Manager of Planning, Real Estate and Economic Development responded to questions regarding the \$7.5 million surplus in Housing Services, the Ottawa Police Services deficit and the surplus in the Planning, Infrastructure and Economic Development Department.

After discussion, the Committee CARRIED the report as presented.