

EXTRACT OF DRAFT MINUTES 40
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
7 JUNE 2022

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 40
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 7 JUIN 2022

4. 2022 TAX AND RATE OPERATING AND CAPITAL BUDGET Q1 STATUS

ACS2022-FSD-FSP-0008

CITY WIDE

REPORT RECOMMENDATIONS

That the Finance and Economic Development Committee recommend that Council:

- 1. Receive this report and Documents 1 to 4 for information;**
- 2. Approve the \$4.9 million of funding received from the Ministry of Long-Term Care's Investments to Increase Direct Care Time for Residents Program be applied to the 2022 compensation budget as outlined by the Ministry of Long-Term Care; and**
- 3. Approve the \$472.5 thousand of increased base funding received from the Ministry of Health for the Ottawa Central Ambulance Communications Centre be applied to the 2022 budget; including an increase of one FTE in Paramedic Services as outlined by the Ministry of Health.**

Reports 2022 Tax and Rate Operating and Capital Budget Q1 Status and 2021 Investments, Endowment Fund and Other Treasury Activities were considered simultaneously. In response to questions with respect to Council's authority to direct investment priorities, investment priorities on climate change and how the municipal investment board would be selected, it was noted that the policy report will be provided to City Council for consideration. Mr. O'Connor also advised that the Office of the City Clerk will assist with the Council-approved appointment process with regard to the selection of the board members.

Other questions pertained to the Hydro dividend fund, the gas tax fund and the city debt outlined in the report.

After discussion, the Committee RECEIVED and CARRIED reports 2022 Tax and Rate Operating and Capital Budget Q1 Status and 2021 Investments, Endowment Fund and Other Treasury Activities concurrently.

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