

Document 2 – Recommended Changes to Cash-in-Lieu of Parkland Funds Policy

The following is recommended for changes to the Cash-in-Lieu of Parkland Funds Policy:

1. Under the 'Delegation for use of cash-in-lieu funds' section, revise as follows:
 - a. Revise 1(a) references to General Managers to correspond with current Department names.
 - b. Revise 1(a)(ii) and 1(b)(ii) to reference the 'Director, Corporate Real Estate Office' and 'General Manager, Recreation, Cultural and Facilities Services'.
 - c. Delete 1(a)(iii)
 - d. Revise 1(b) to reference the 'General Manager, Recreation, Cultural and Facilities Services'.
2. Under the 'Monitoring and Reporting' section, revise as follows:
 - a. Section 1: Revise the reference to 'General Manager, Planning and Growth Management' to 'General Manager, Recreation, Cultural and Facilities Services'.
 - b. Delete Section 2 and renumber accordingly.
 - c. Section 5: Revise references to General Managers to correspond with current department names.
3. Under the 'Definitions' section, revise as follows:
 - a. Replace the definition of 'cash-in-lieu' with the following definition to correspond with the proposed definition within the new Parkland Dedication By-law:

“cash-in-lieu” means a payment of money for park purposes that is collected in lieu of a conveyance of land which would otherwise be required to be conveyed pursuant to the parkland provisions of the Planning Act as incorporated into the Parkland Dedication By-law”