

EXTRACT OF DRAFT MINUTES 40
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
28 JUNE 2022

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 40 COMITÉ DES
FINANCE ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 28 JUIN 2022

9. PARKLAND FUNDING AND RETENTION POLICIES

CITY WIDE

REPORT RECOMMENDATIONS

That Finance and Economic Development Committee recommend Council:

- 1. Approve the Parkland Acquisition and Funding Through Property Disposal Policy detailed in Document 1.**
- 2. Approve the Retention of Municipal Parkland Policy detailed in Document 2**
- 3. Approve the creation of a Parks and Recreation Facilities Reserve Fund by adopting the by-law attached as Document 3, with funding to be allocated as per the Parkland Acquisition and Funding Through Property Disposal Policy.**

In response to questions from Councillor Leiper regarding allocating greenspace for urban areas and if a report will be considered at a future meeting, Kevin Wherry, Manager, Parks and Recreation Planning, Recreation, Cultural and Facility Services advised that a Parkland Acquisition Strategy will be considered at the next term of Council.

After discussion, the Committee CARRIED the report as presented.