FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
REPORT 11
12 FEBRUARY 2020

EXTRACT OF DRAFT MINUTES 11
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
4 FEBRUARY 2020

COMITÉ DES FINANCES ET DU DÉVELOPPEMENT ÉCONOMIQUE RAPPORT 11 LE 12 FÉVRIER 2020

EXTRAIT DE L'ÉBAUCHE DU PROCÈS-VERBAL 11 COMITÉ DES FINANCE ET DU DÉVELOPPEMENT ÉCONOMIQUE LE 4 FÉVRIER 2020

DISPOSAL OF 755 SOMERSET STREET WEST TO THE SOMERSET WEST COMMUNITY HEALTH CENTRE

50

ACS2020-PIE-CRO-0003

SOMERSET (14)

REPORT RECOMMENDATIONS

The Finance and Economic Development Committee recommend Council:

- Declare the property known municipally as 755 Somerset Street West described as Part of Lot 3 East of Lorne Avenue; Lots 1 and 2 North of Somerset Street; Lots 2 and 3 West of Empress Avenue; all on Plan 11285, as in NS 584, in the City of Ottawa and shown as Document 1, attached as surplus to the City's needs;
- 2. Waive the requirement in Section 5 of the City's Real Property Disposal Policy requiring notification to the public of the pending sale of a City property;
- 3. Waive the requirement in Section 1.2 of the City's Real Property Disposal Policy requiring all Real Property to be disposed of at market value and approve the sale of the lands known municipally as 755 Somerset Street West to the Somerset West Community Health Centre for the sum of \$1.00 pursuant to a Memorandum of Understanding between the City of Ottawa and the Somerset West Community Health Centre dated November 18, 2019;

4. Delegate authority to the Director, Corporate Real Estate
Office, to negotiate, conclude, and execute, on behalf of the
City, the final documents required to complete this
transaction, within the contractual and financial parameters
set forth in this report.

Councillor McKenney noted that this report, if approved, is good for the community by expanding the hub centre for the health community. She noted her intension to bring forward an inquiry with respect to how the city intends to provide space for residents in the downtown area.

Peter Radke, Manager, Realty Initiatives and Development, Planning and Economic Development, was in attendance to respond to questions with respect to ensuring the City is not liable after the property is sold.

After discussion, the Committee CARRIED the report as presented.