

OTTAWA PUBLIC LIBRARY

FORECAST REPORT TO SEPTEMBER 30, 2015 (75% of the year)

	BUDGET	ACTUAL	FORECAST	FORECAST	VARIANCE	% of	COMMENTS
	2015	30-Sep-15	Oct - Dec	31-Dec-15		Budget	
REVENUES							
Provincial Grant	1,380,000	231,166	1,380,000	1,611,166	231,166	16.8%	Received the Ontario Public Libraries Capacity Building Grant – ITS Fund; Submission for The Ontario Ministry of Tourism, Culture and Sport Library Operating, Pay Equity and First Nations Supplement grant is in process.
Library Reserve Fund	330,000	330,000	-	330,000	-	0.0%	
Facilities Rental	595,000	426,772	157,298	584,070	(10,930)	-1.8%	Meeting room rentals are up compared to Q3 2014; variance to budget is due to the loss of the Café at the Main Branch.
Library Fines	1,152,451	718,646	254,743	973,389	(179,062)	-15.5%	Fine revenue continues to decline as a result of fine notification and increased use of e-books and downloadable materials; second part of mitigation plan to reduce budget will be brought forward in 2016 budget process.
Library Fees	258,245	198,329	76,254	274,583	16,338	6.3%	Tracking the same as Q3 2014
Miscellaneous Revenue	50,391	26,680	2,263	28,943	(21,448)	-42.6%	Consists of donations, interlibrary loans fees, vending machines revenues and, sundry.
Total Revenues	3,766,087	1,931,593	1,870,558	3,802,151	36,064	1.0%	
EXPENDITURES							
Salary & Benefits	33,095,016	24,677,940	8,501,597	33,179,537	(84,521)	-0.3%	
Pay Equity	-	1,630,666	-	1,630,666	(1,630,666)		
Purchased Services	2,013,885	1,358,414	655,471	2,013,885	-	0.0%	
Library Materials	4,882,000	3,745,070	1,136,930	4,882,000	-	0.0%	
Materials & Supplies	523,745	272,159	272,159	544,318	(20,573)	-3.9%	
Financial	3,000	513	287	800	2,200	73.3%	
Fixed Assets	452,000	402,322	49,678	452,000	-	0.0%	
Operating Recovery	(100,000)	(174,181)	(25,819)	(200,000)	100,000	-100.0%	Includes transfers to Central Library project for two staff as well as cost recovery for time off for union business.
Facility Program Costs	4,113,612	3,139,052	974,560	4,113,612	-	0.0%	
Fleet Costs	155,416	98,179	49,342	147,521	7,895	5.1%	Forecast based on comparision to Q2 2014.
Corporate Allocations - Merchant Fees, Insurance Claims, Software Mtce	217,241	174,726	42,515	217,241	-	0.0%	
Secondary Costs (COE)	120,551	144,774	16,842	161,616	(41,065)	-34.1%	Forecast based on comparision to Q2 2014.
Total Expenditures	45,476,466	35,469,634	11,673,562	47,143,196	(1,666,730)	-3.7%	
CITY OF OTTAWA CONTRIBUTION	41,710,379	33,538,041	9,803,004	43,341,045	(1,630,666)	-3.9%	Projected Deficit