

EXTRACT OF DRAFT MINUTES 22
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
7 MARCH 2017

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 22
COMITÉ DES FINANCE ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 7 MARS 2017

DISPOSAL OF 1463 PRINCE OF WALES DRIVE TO THE BOYS AND GIRLS CLUB

ACS2017-CSD-CRE-0001

RIVER (16)

REPORT RECOMMENDATIONS

That the Finance and Economic Development Committee recommend Council:

1. Declare the property known municipally as 1463 Prince of Wales Drive described as Part of Lot 34, CON Broken Rideau Front, as in CR506608 in the City of Ottawa being all of PIN 040760002, containing an area of 0.50 ha (1.26 acres) and shown hatched on Document "1" attached, as surplus to the City's needs;
2. Waive the requirement in Section 5 of the City's Real Property Disposal Policy requiring notification to the public of the pending sale of a City property;
3. Waive the requirement in Section 1.2 of the City's Real Property Disposal Policy requiring all real property to be disposed of at market value and approve the sale of the lands known municipally as 1463 Prince of Wales Drive to the Ottawa Boys and Girls Club for the sum of \$1.00 pursuant to a Memorandum of Understanding between the City of Ottawa and the Boys and Girls Club dated November 14, 2016 subject to any easements that may be required.
4. Delegate authority to the Director, Corporate Real Estate Office to negotiate, conclude and execute, on behalf of the City, the final documents required to complete this transaction, within the contractual and financial parameters set forth in this Report.

During the consent portion of the meeting, Councillor R. Brockington requested that this report be considered at Council on March 8th, 2017 due to Federal Funding timelines. The Committee proceeded to APPROVE the report recommendations as presented and considered the following motion:

Motion N°. 25 / 02

Moved by Councillor E. El-Chantiry (on behalf R. Brockington)

WHEREAS the report entitled “DISPOSAL OF 1463 PRINCE OF WALES DRIVE TO THE BOYS AND GIRLS CLUB” (ACS2017-CSD-CRE-0001) is to be considered at the Finance and Economic Development Committee meeting on March 7, 2017;

AND WHEREAS due to Federal Government grant/funding timelines, this item has to go to Council by March 31 of this year;

AND WHEREAS there is only one City Council meeting in March, being March 8, 2017;

THEREFORE BE IT RESOLVED that report ACS2017-CSD-CRE-0001 - DISPOSAL OF 1463 PRINCE OF WALES DRIVE TO THE BOYS AND GIRLS CLUB proceed to City Council on March 8, 2017 for consideration.

CARRIED