

EXTRACT OF DRAFT MINUTES 28
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
6 JUNE 2017

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 28
COMITÉ DES FINANCE ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 6 JUIN 2017

7. COMPREHENSIVE ASSET MANAGEMENT PROGRAM UPDATE

ACS2017-PIE-IS-0002

CITY WIDE

COMMITTEE RECOMMENDATIONS

That the Finance and Economic Development Committee recommend Council:

- 1. Receive the update on the City's Comprehensive Asset Management Program (CAM) as described in this report;**
- 2. Receive the 2017 State of Asset Report (SOAR) as described in this report and attached as Document 1;**
- 3. Receive the Strategic Asset Management Plan (SAMP) as described in this report and attached as Document 2;**
- 4. Approve the non-financial next steps for the Comprehensive Asset Management Program as identified in this report.**

The following staff were in attendance and responded to questions pertaining to the infrastructure gap, the challenges of maintaining roads, the testing of different materials and using development charges:

- Alain Gonthier, Director of Infrastructure Services;
- Isabelle Jasmin, Deputy City Treasurer; and
- Steven Willis, General Manager of Planning, Infrastructure and Economic Development.

Having no further questions, the Committee CARRIED the report as presented.

CARRIED