



**Ottawa City Council**

**11 December 2019**

**Andrew S. Haydon Hall**

**10:00 am**

**Disposition of Items Approved by Committees under Delegated Authority**

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For the information of Council, the following item was approved by the Finance and Economic Development Committee under Delegated Authority, at its meeting of 3 December 2019:

**10. BY-LAW TO AUTHORIZE A \$120 MILLION DEBENTURE ISSUE**

ACS2019-FSD-FIN-0010

CITY WIDE

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**That the Finance and Economic Development Committee enact a Debenture By-law substantially in the form attached as Document 1 to authorize the issuance of a debenture in the total principal amount of \$120 million.**

The report recommendation CARRIED as presented with the following motions :

**MOTION**

Moved by Councillor T. Tierney

**That the following by-laws of the City of Ottawa be given three readings and enacted by the Finance and Economic Development Committee in accordance with its delegated authority:**

**Bylaw**

**Three Readings**

By-Law No. 2019 - 418      A by-law of the City of Ottawa to authorize the borrowing upon additional sinking fund debentures in the principal amount of \$120,000,000.00 towards the cost of certain capital works of the City of Ottawa.

CARRIED

**MOTION**

Moved by Councillor T. Tierney

**That the following by-laws of the City of Ottawa be given three readings and enacted by the Finance and Economic Development Committee in accordance with its delegated authority:**

**Bylaws**

**Three Readings**

By-Law No. 2019 - 419      A by-law of the City of Ottawa to confirm proceedings of the Finance and Economic Development Committee, a Committee of the Council of the City of Ottawa at its meeting held on December 3, 2019.

CARRIED