

1. 2019 ERNST & YOUNG AUDIT PLAN PLAN DE VÉRIFICATION DE 2019 D'ERNST & YOUNG
--

COMMITTEE RECOMMENDATION

That Council receive this report for information.

RECOMMANDATION DU COMITÉ

Que le Conseil municipal reçoit le présent rapport à titre d'information.

DOCUMENTATION/DOCUMENTATION

1. Deputy City Treasurer's Report, Corporate Finance, Finance Services Department, dated November 15, 2019 (ACS2019-FSD-FIN-0008)

Rapport de la Trésorière municipale adjointe, Finances municipales, Direction générale des services des finances, daté le 15 novembre 2019 (ACS2019-FSD-FIN-0008)

2. Extract of draft Minutes, Audit Committee, 26 November 2019

Extrait de l'ébauche du procès-verbal, Comité de la vérification, le 26 novembre 2019

**Report to
Rapport au:**

**Audit Committee
Comité de la vérification
26 November 2019 / 26 novembre 2019**

**and Council
et au Conseil
11 December 2019 / 11 décembre 2019**

**Submitted on November 15, 2019
Soumis le 15 novembre 2019**

**Submitted by
Soumis par:
Isabelle Jasmin, Deputy City Treasurer, Corporate Finance, Finance Services
Department / Trésorière municipale adjointe, Finances municipales, Direction
générale des services des finances**

**Contact Person
Personne ressource:
Peter Moutsatsos, Program Manager, Accounting, Finance Services Department /
Gestionnaire de programme Comptabilité, Direction générale des services des
finances
*613-580-2424 ext/poste 21674, Peter.Moutsatsos@ottawa.ca***

Ward: CITY WIDE / À L'ÉCHELLE DE LA VILLE File Number: ACS2019-FSD-FIN-0008

SUBJECT: 2019 Ernst & Young Audit Plan

OBJET: PLAN DE VÉRIFICATION DE 2019 D'ERNST & YOUNG

REPORT RECOMMENDATION

That the Audit Committee receive this report and forward to Council for information.

RECOMMANDATION DU RAPPORT

Que le Comité de la vérification prenne connaissance du présent rapport et le transmette au Conseil à titre informatif.

BACKGROUND

Section 294 of the *Municipal Act, 2001*, requires that the City prepare annual audited financial statements in accordance with generally accepted accounting principles recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. These audited financial statements must be published in a local newspaper or made available publicly at no expense to any taxpayer or resident.

DISCUSSION

On December 13, 2017, Ernst & Young LLP was appointed as the external auditors of the City of Ottawa for a five-year term ending September 30, 2023. As part of the 2019 audit, Ernst & Young LLP is providing a planning memo for the information of the Audit Committee and Council that outlines the scope and key issues affecting the audit (Document 1).

RURAL IMPLICATIONS

There are no rural implications associated with this report.

CONSULTATION

This report is administrative in nature and therefore no consultation was required.

COMMENTS BY THE WARD COUNCILLOR(S)

This report is administrative and city wide in nature.

ADVISORY COMMITTEE(S) COMMENTS

This report is administrative in nature and for information purposes only.

LEGAL IMPLICATIONS

There are no legal impediments to receiving the information in this report.

RISK MANAGEMENT IMPLICATIONS

There are no risk implications.

FINANCIAL IMPLICATIONS

Fees are fixed as part of a contract.

ACCESSIBILITY IMPACTS

There are no accessibility implications to receiving this report.

TERM OF COUNCIL PRIORITIES

This report meets Council's priority with respect to Financial Sustainability.

SUPPORTING DOCUMENTATION

Document 1 – Ernst & Young LLP 2019 Financial Statement Audit Plan (*Held on file with the City Clerk*)

DISPOSITION

Finance Services Department will take action as described in this report and set out in the legislation cited herein.