

**City Of Ottawa  
2021 Draft Capital Budget  
All Committee, Commissions and Boards  
Four Year Forecast Summary  
In Thousands \$(000's)**

Project Description	2021	2022	2023	2024	Total
<b>Agriculture &amp; Rural Affairs Committee</b>					
Parks, Recreation & Culture	-	595	1,208	-	1,803
Transportation Services	2,350	4,900	5,500	6,000	18,750
<b>Agriculture &amp; Rural Affairs Committee Total</b>	<b>2,350</b>	<b>5,495</b>	<b>6,708</b>	<b>6,000</b>	<b>20,553</b>
<b>Community &amp; Protective Services Committee</b>					
By-Law & Regulatory Services	500	560	565	695	2,320
Child Care	335	310	310	340	1,295
Fire Services	12,550	3,930	7,180	7,595	31,255
Long Term Care	7,595	1,360	1,360	1,470	11,785
Paramedic Service	3,790	3,690	1,821	3,001	12,302
Parks, Buildings, & Grounds	6,000	7,000	7,000	7,000	27,000
Parks, Recreation & Culture	38,863	62,841	54,126	64,342	220,172
Security & Emergency Management	500	550	555	555	2,160
Social Services	460	310	310	350	1,430
<b>Community &amp; Protective Services Committee Total</b>	<b>70,593</b>	<b>80,551</b>	<b>73,227</b>	<b>85,348</b>	<b>309,719</b>
<b>Finance &amp; Economic Development Committee</b>					
Finance	1,000	-	-	-	1,000
General Government	4,200	1,725	1,725	1,830	9,480
Information Technology	10,935	7,740	4,230	4,320	27,225
Real Estate Partnerships & Development	500	500	500	510	2,010
<b>Finance &amp; Economic Development Committee Total</b>	<b>16,635</b>	<b>9,965</b>	<b>6,455</b>	<b>6,660</b>	<b>39,715</b>
<b>Ottawa Police Services Board</b>					
Police Services	24,136	37,102	32,239	21,503	114,980
<b>Ottawa Police Services Board Total</b>	<b>24,136</b>	<b>37,102</b>	<b>32,239</b>	<b>21,503</b>	<b>114,980</b>
<b>Ottawa Public Library Board</b>					
Library	4,095	7,632	8,975	4,279	24,981
<b>Ottawa Public Library Board Total</b>	<b>4,095</b>	<b>7,632</b>	<b>8,975</b>	<b>4,279</b>	<b>24,981</b>

**City Of Ottawa  
2021 Draft Capital Budget  
All Committee, Commissions and Boards  
Four Year Forecast Summary  
In Thousands \$(000's)**

Project Description	2021	2022	2023	2024	Total
<b>Planning Committee</b>					
Housing Services	21,137	-	-	-	21,137
Planning & Development	3,484	7,430	480	5,718	17,112
<b>Planning Committee Total</b>	<b>24,621</b>	<b>7,430</b>	<b>480</b>	<b>5,718</b>	<b>38,249</b>
<b>Standing Committee on Environmental Protection, Water and Waste Management - Rate</b>					
Drinking Water Services	55,418	85,259	97,574	139,085	377,336
Integrated Water & Wastewater	18,182	16,800	13,376	16,800	65,158
Stormwater Services	25,399	33,732	22,450	41,543	123,124
Wastewater Services	55,145	60,810	66,412	74,517	256,884
<b>Standing Committee on Environmental Protection, Water and Waste Management - Rate Total</b>	<b>154,144</b>	<b>196,601</b>	<b>199,812</b>	<b>271,945</b>	<b>822,502</b>
<b>Standing Committee on Environmental Protection, Water and Waste Management - Tax</b>					
Environment	5,000	5,000	5,000	5,000	20,000
Solid Waste	19,914	23,305	54,978	22,570	120,767
<b>Standing Committee on Environmental Protection, Water and Waste Management - Tax Total</b>	<b>24,914</b>	<b>28,305</b>	<b>59,978</b>	<b>27,570</b>	<b>140,767</b>
<b>Transit Commission</b>					
Transit Services	123,490	167,713	204,668	180,314	676,185
<b>Transit Commission Total</b>	<b>123,490</b>	<b>167,713</b>	<b>204,668</b>	<b>180,314</b>	<b>676,185</b>
<b>Transportation Committee</b>					
Fleet Services	23,495	36,780	21,780	29,280	111,335
Integrated Roads, Water & Wastewater	142,853	167,695	168,265	185,031	663,844
Transit Services	30,310	55,414	63,020	64,798	213,542
Transportation Services	139,042	142,413	138,203	140,172	559,830
<b>Transportation Committee Total</b>	<b>335,700</b>	<b>402,302</b>	<b>391,268</b>	<b>419,281</b>	<b>1,548,551</b>
<b>Grand Total</b>	<b>780,678</b>	<b>943,096</b>	<b>983,810</b>	<b>1,028,618</b>	<b>3,736,202</b>

**City of Ottawa**  
**2021 Reserve Continuity Forecast**  
**In Thousands (\$000)**

Reserves	2021 Opening Balance	Contributions	Transfers to Operating/Other	Transfers to Capital	Projected Closing Balance
<b>Discretionary Reserves</b>					
<b>Operating</b>					
Tax Stabilization Reserve	27,132	9,612	-2,547	0	34,197
Transit Operating Reserve	5,062	0	3,500	0	8,562
Employee Benefit Reserve	59,184	50,377	-58,044	0	51,517
Landfill Closure Reserve	6,098	360	0	0	6,458
	<b>97,477</b>	<b>60,349</b>	<b>-57,091</b>	<b>0</b>	<b>100,735</b>
<b>Capital</b>					
City Wide Capital Reserve	60,448	160,365	-1,870	-161,233	57,710
Transit Capital Reserve	35,718	73,851	0	-82,832	26,737
Fleet Reserve	5,429	24,446	0	-23,495	6,380
Housing Reserve	5,818	7,040	0	-13,400	-542
Police Capital Reserve	6,416	17,376	-450	-19,631	3,711
Police Fleet Reserve	11	4,605	0	-4,219	397
CIL - Parkland City Wide	12,220	2,600	0	-111	14,709
CIL - Parkland by Ward	34,791	3,200	0	0	37,991
Ottawa Public Health	279	-75	0	0	204
	<b>161,130</b>	<b>293,408</b>	<b>-2,320</b>	<b>-304,921</b>	<b>147,297</b>
<b>Combined Operating/Capital</b>					
Water Reserve	99,157	78,653	0	-62,228	115,582
Wastewater Reserve	41,875	65,594	0	-58,312	49,157
Stormwater Reserve	18,508	33,251	0	-46,391	5,368
Solid Waste Reserve	-4,014	5,978	0	-19,914	-17,950
Parking Reserve	22,849	3,004	0	-2,050	23,803
Ottawa Public Library Reserve	3,563	1,404	0	-1,310	3,657
	<b>181,938</b>	<b>187,884</b>	<b>0</b>	<b>-190,205</b>	<b>179,617</b>
<b>Discretionary Reserves Total</b>	<b>440,545</b>	<b>541,641</b>	<b>-59,411</b>	<b>-495,126</b>	<b>427,649</b>

**City of Ottawa**  
**2021 Reserve Continuity Forecast**  
**In Thousands (\$000)**

<b>Reserves</b>	<b>2021 Opening Balance</b>	<b>Contributions</b>	<b>Transfers to Operating/Other</b>	<b>Transfers to Capital</b>	<b>Projected Closing Balance</b>
<b>Restricted Reserves</b>					
<b>Gas Tax</b>					
Provincial	28,068	36,527	-38,767	-15,000	10,828
Federal	-14,996	56,683	-10,312	0	31,375
	<b>13,072</b>	<b>93,210</b>	<b>-49,079</b>	<b>-15,000</b>	<b>42,203</b>
<b>Building Code</b>					
Building Code Capital	0	0	0	0	0
Building Code Stabilization	15,453	0	0	0	15,453
Building Code Insurance Fund	6,757	0	0	0	6,757
	<b>22,210</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,210</b>
<b>Restricted Reserves Total</b>	<b>35,282</b>	<b>93,210</b>	<b>-49,079</b>	<b>-15,000</b>	<b>64,413</b>
<b>Total City Reserves</b>	<b>475,827</b>	<b>634,851</b>	<b>-108,490</b>	<b>-510,126</b>	<b>492,062</b>

\*Projected closing balances reflect the commitments on Council approved capital projects however, for the two major projects which span a number of years only the forecasted cashflows have been applied (OLRT ).

**Development Charge Continuity**  
**2021 Forecast**  
**In Thousands (\$000)**

Deferred Revenue Account	Actual Balance As of Sept 30 2020	Prior Year Commitments	2021 Uncommitted Opening Balance	Development Charges	Debt Service Charges*/ Other Transfers	Capital Expenditures	Projected Uncommitted Balance
Affordable Housing	4,761	-6,950	-2,189	905	0	-1,600	-2,884
Child Care Services	1,833	-1,530	303	0	0	0	303
Emergency Medical Services	3,004	-3,108	-104	715	0	-8,100	-7,489
Library Services	26,637	-12,672	13,965	2,492	0	-500	15,957
Parks Development	28,834	-6,934	21,900	4,716	-653	-1,448	24,515
Protection Services	22,618	819	23,437	5,720	-1,819	0	27,339
Public Transit**	100,423	-65,078	35,345	72,000	-23,141	-49,797	34,407
Recreation	98,020	-14,559	83,461	10,570	-1,000	-9,634	83,397
Roads & Related Services	264,770	-195,674	69,096	77,877	-9,108	-58,367	79,498
Sanitary Wastewater Services	98,460	-38,232	60,228	28,973	-4,477	-3,619	81,106
Storm Sewers (Stormwater Drainage)	-2,731	-654	-3,385	379	0	0	-3,006
Stormwater Management (Ponds)	23,038	1,174	24,212	0	0	0	24,212
Studies	5,684	-3,375	2,309	756	1,995	0	5,060
Water Services	35,019	-38,271	-3,252	10,015	-1,723	-5,685	-645
<b>Total</b>	<b>710,370</b>	<b>-385,044</b>	<b>325,326</b>	<b>215,118</b>	<b>-39,925</b>	<b>-138,750</b>	<b>361,769</b>

\*Debt Service Charges includes both Long-term Debt Service Charges and Estimated Debt Service Charges for new issues.

\*\*Projected uncommitted closing balances reflect the commitments on Council approved capital projects however, for the Confederation Line which span a number of years only the forecasted cashflow have been applied.

**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Total Debt Summary</b>				
<b>Opening Issued Net Debt</b>	2,788,014	3,012,015	3,240,920	3,393,485
Estimated New Issues *	360,000	362,000	296,000	259,000
Principal Payments and Sinking Fund Increases	-135,999	-133,095	-143,435	-158,398
<b>Closing Issued Net Debt</b>	<b>3,012,015</b>	<b>3,240,920</b>	<b>3,393,485</b>	<b>3,494,087</b>
<b>Opening Unissued Net Debt</b>	1,915,096	1,721,337	1,533,418	1,380,795
New Authority	166,241	174,081	143,377	141,875
New Issues	-360,000	-362,000	-296,000	-259,000
<b>Closing Unissued Net Debt</b>	<b>1,721,337</b>	<b>1,533,418</b>	<b>1,380,795</b>	<b>1,263,670</b>
<b>Total Debt Issued and Unissued</b>	<b>4,733,352</b>	<b>4,774,338</b>	<b>4,774,280</b>	<b>4,757,757</b>
<b>Debt Service Charges</b>				
Principal	129,390	124,974	133,697	146,908
Interest	108,300	116,235	123,541	133,142
	<b>237,690</b>	<b>241,209</b>	<b>257,238</b>	<b>280,050</b>
<b>Tax Supported</b>				
<b>Opening Issued Net Debt</b>	790,839	760,313	796,510	803,597
Estimated New Issues	23,000	86,000	58,000	60,000
Principal Payments and Sinking Fund Increases	-53,526	-49,803	-50,913	-56,053
<b>Closing Issued Net Debt</b>	<b>760,313</b>	<b>796,510</b>	<b>803,597</b>	<b>807,544</b>
<b>Opening Unissued Net Debt</b>	310,956	339,157	308,487	306,478
New Authority	51,201	55,330	55,991	56,779
New Issues	-23,000	-86,000	-58,000	-60,000
<b>Closing Unissued Net Debt</b>	<b>339,157</b>	<b>308,487</b>	<b>306,478</b>	<b>303,257</b>
<b>Total Debt Issued and Unissued</b>	<b>1,099,470</b>	<b>1,104,997</b>	<b>1,110,075</b>	<b>1,110,801</b>
<b>Debt Service Charges</b>				
Principal	50,940	46,722	47,282	51,828
Interest	28,524	28,120	29,284	30,599
	<b>79,464</b>	<b>74,842</b>	<b>76,566</b>	<b>82,427</b>

**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Tax Development Charge Supported</b>				
<b>Opening Issued Net Debt</b>	84,692	85,061	106,684	109,637
Estimated New Issues	4,000	25,000	8,000	5,000
Principal Payments and Sinking Fund Increases	-3,631	-3,377	-5,047	-6,301
<b>Closing Issued Net Debt</b>	<b>85,061</b>	<b>106,684</b>	<b>109,637</b>	<b>108,336</b>
<b>Opening Unissued Net Debt</b>	66,412	71,597	50,283	42,928
New Authority	9,185	3,686	645	0
New Issues	-4,000	-25,000	-8,000	-5,000
<b>Closing Unissued Net Debt</b>	<b>71,597</b>	<b>50,283</b>	<b>42,928</b>	<b>37,928</b>
<b>Total Debt Issued and Unissued</b>	<b>156,658</b>	<b>156,967</b>	<b>152,565</b>	<b>146,264</b>
<b>Debt Service Charges</b>				
Principal	3,246	2,940	4,541	5,711
Interest	3,819	3,959	4,562	4,827
	<b>7,065</b>	<b>6,899</b>	<b>9,103</b>	<b>10,538</b>
<b>Transit Tax Supported</b>				
<b>Opening Issued Net Debt</b>	185,716	208,207	224,484	238,393
Estimated New Issues	40,000	35,000	34,000	14,000
Principal Payments and Sinking Fund Increases	-17,509	-18,723	-20,091	-23,082
<b>Closing Issued Net Debt</b>	<b>208,207</b>	<b>224,484</b>	<b>238,393</b>	<b>229,311</b>
<b>Opening Unissued Net Debt</b>	402,668	415,768	412,991	407,459
New Authority	53,100	32,223	28,468	22,255
New Issues	-40,000	-35,000	-34,000	-14,000
<b>Closing Unissued Net Debt</b>	<b>415,768</b>	<b>412,991</b>	<b>407,459</b>	<b>415,714</b>
<b>Total Debt Issued and Unissued</b>	<b>623,975</b>	<b>637,475</b>	<b>645,852</b>	<b>645,025</b>
<b>Debt Service Charges</b>				
Principal	17,310	18,484	19,810	22,740
Interest	7,085	7,401	7,647	8,409
	<b>24,395</b>	<b>25,885</b>	<b>27,457</b>	<b>31,149</b>

**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Transit Development Charge Supported</b>				
<b>Opening Issued Net Debt</b>	540,336	696,094	739,832	793,733
Estimated New Issues	168,000	60,000	72,000	79,000
Principal Payments and Sinking Fund Increases	-12,242	-16,262	-18,099	-19,970
<b>Closing Issued Net Debt</b>	<b>696,094</b>	<b>739,832</b>	<b>793,733</b>	<b>852,763</b>
<b>Opening Unissued Net Debt</b>	401,688	233,688	184,181	117,780
New Authority	0	10,493	5,599	5,938
New Issues	-168,000	-60,000	-72,000	-79,000
<b>Closing Unissued Net Debt</b>	<b>233,688</b>	<b>184,181</b>	<b>117,780</b>	<b>44,718</b>
<b>Total Debt Issued and Unissued</b>	<b>929,782</b>	<b>924,013</b>	<b>911,513</b>	<b>897,481</b>
<b>Debt Service Charges</b>				
Principal	11,438	15,220	16,809	18,424
Interest	20,620	25,191	27,095	30,059
	<b>32,058</b>	<b>40,411</b>	<b>43,904</b>	<b>48,483</b>
<b>Federal Gas Tax Supported</b>				
<b>Opening Issued Net Debt</b>	189,460	239,108	251,331	267,922
Estimated New Issues	56,000	20,000	25,000	26,000
Principal Payments and Sinking Fund Increases	-6,352	-7,777	-8,409	-9,139
<b>Closing Issued Net Debt</b>	<b>239,108</b>	<b>251,331</b>	<b>267,922</b>	<b>284,783</b>
<b>Opening Unissued Net Debt</b>	155,665	99,665	79,665	54,665
New Authority	0	0	0	0
New Issues	-56,000	-20,000	-25,000	-26,000
<b>Closing Unissued Net Debt</b>	<b>99,665</b>	<b>79,665</b>	<b>54,665</b>	<b>28,665</b>
<b>Total Debt Issued and Unissued</b>	<b>338,773</b>	<b>330,996</b>	<b>322,587</b>	<b>313,448</b>
<b>Debt Service Charges</b>				
Principal	6,032	7,384	7,940	8,585
Interest	6,649	8,078	8,612	9,534
	<b>12,681</b>	<b>15,462</b>	<b>16,552</b>	<b>18,119</b>



**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Provincial Gas Tax Supported</b>				
<b>Opening Issued Net Debt</b>	242,134	292,318	305,548	323,113
Estimated New Issues	56,000	20,000	25,000	26,000
Principal Payments and Sinking Fund Increases	-5,816	-6,770	-7,435	-8,031
<b>Closing Issued Net Debt</b>	<b>292,318</b>	<b>305,548</b>	<b>323,113</b>	<b>341,082</b>
<b>Opening Unissued Net Debt</b>	232,541	176,541	156,541	131,541
New Authority	0	0	0	0
New Issues	-56,000	-20,000	-25,000	-26,000
<b>Closing Unissued Net Debt</b>	<b>176,541</b>	<b>156,541</b>	<b>131,541</b>	<b>105,541</b>
<b>Total Debt Issued and Unissued</b>	<b>468,859</b>	<b>462,089</b>	<b>454,654</b>	<b>446,623</b>
<b>Debt Service Charges</b>				
Principal	5,711	6,622	7,242	7,785
Interest	12,148	13,507	13,984	14,881
	<b>17,859</b>	<b>20,129</b>	<b>21,226</b>	<b>22,666</b>
<b>Water Rate Supported</b>				
<b>Opening Issued Net Debt</b>	237,149	224,035	211,899	199,356
Estimated New Issues	0	0	0	15,000
Principal Payments and Sinking Fund Increases	-13,114	-12,136	-12,543	-12,988
<b>Closing Issued Net Debt</b>	<b>224,035</b>	<b>211,899</b>	<b>199,356</b>	<b>201,368</b>
<b>Opening Unissued Net Debt</b>	9,573	25,573	43,573	65,573
New Authority	16,000	18,000	22,000	16,000
New Issues	0	0	0	-15,000
<b>Closing Unissued Net Debt</b>	<b>25,573</b>	<b>43,573</b>	<b>65,573</b>	<b>66,573</b>
<b>Total Debt Issued and Unissued</b>	<b>249,608</b>	<b>255,472</b>	<b>264,929</b>	<b>267,941</b>
<b>Debt Service Charges</b>				
Principal	12,459	11,291	11,502	11,741
Interest	9,759	9,494	9,252	8,998
	<b>22,218</b>	<b>20,785</b>	<b>20,754</b>	<b>20,739</b>

**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Water Development Charge Supported</b>				
<b>Opening Issued Net Debt</b>	11,603	10,266	10,993	10,676
Estimated New Issues	0	1,000	0	0
Principal Payments and Sinking Fund Increases	-1,337	-273	-317	-440
<b>Closing Issued Net Debt</b>	<b>10,266</b>	<b>10,993</b>	<b>10,676</b>	<b>10,236</b>
<b>Opening Unissued Net Debt</b>	3,555	5,388	4,388	4,388
New Authority	1,833	0	0	0
New Issues	0	-1,000	0	0
<b>Closing Unissued Net Debt</b>	<b>5,388</b>	<b>4,388</b>	<b>4,388</b>	<b>4,388</b>
<b>Total Debt Issued and Unissued</b>	<b>15,654</b>	<b>15,381</b>	<b>15,064</b>	<b>14,624</b>
<b>Debt Service Charges</b>				
Principal	1,317	247	283	399
Interest	402	381	397	397
	<b>1,719</b>	<b>628</b>	<b>680</b>	<b>796</b>
<b>Wastewater Rate Supported</b>				
<b>Opening Issued Net Debt</b>	333,473	323,653	381,777	382,909
Estimated New Issues	5,000	70,000	15,000	21,000
Principal Payments and Sinking Fund Increases	-14,820	-11,876	-13,868	-14,476
<b>Closing Issued Net Debt</b>	<b>323,653</b>	<b>381,777</b>	<b>382,909</b>	<b>389,433</b>
<b>Opening Unissued Net Debt</b>	155,543	176,765	128,265	129,765
New Authority	26,222	21,500	16,500	27,050
New Issues	-5,000	-70,000	-15,000	-21,000
<b>Closing Unissued Net Debt</b>	<b>176,765</b>	<b>128,265</b>	<b>129,765</b>	<b>135,815</b>
<b>Total Debt Issued and Unissued</b>	<b>500,418</b>	<b>510,042</b>	<b>512,674</b>	<b>525,248</b>
<b>Debt Service Charges</b>				
Principal	13,939	10,730	12,449	12,773
Interest	12,447	12,703	14,648	15,222
	<b>26,386</b>	<b>23,433</b>	<b>27,097</b>	<b>27,995</b>

**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Wastewater Development Charge Supported</b>				
<b>Opening Issued Net Debt</b>	67,413	67,710	65,909	72,051
Estimated New Issues	2,000	0	8,000	0
Principal Payments and Sinking Fund Increases	-1,703	-1,801	-1,858	-2,054
<b>Closing Issued Net Debt</b>	<b>67,710</b>	<b>65,909</b>	<b>72,051</b>	<b>69,997</b>
<b>Opening Unissued Net Debt</b>	17,862	15,862	21,994	13,994
New Authority	0	6,132	0	1,050
New Issues	-2,000	0	-8,000	0
<b>Closing Unissued Net Debt</b>	<b>15,862</b>	<b>21,994</b>	<b>13,994</b>	<b>15,044</b>
<b>Total Debt Issued and Unissued</b>	<b>83,572</b>	<b>87,903</b>	<b>86,045</b>	<b>85,041</b>
<b>Debt Service Charges</b>				
Principal	1,315	1,359	1,359	1,495
Interest	3,189	3,217	3,217	3,559
	<b>4,504</b>	<b>4,576</b>	<b>4,576</b>	<b>5,054</b>
<b>Stormwater Rate Supported</b>				
<b>Opening Issued Net Debt</b>	75,472	78,153	80,832	88,352
Estimated New Issues	6,000	5,000	10,000	10,000
Principal Payments and Sinking Fund Increases	-3,319	-2,321	-2,480	-2,701
<b>Closing Issued Net Debt</b>	<b>78,153</b>	<b>80,832</b>	<b>88,352</b>	<b>95,651</b>
<b>Opening Unissued Net Debt</b>	59,816	62,516	84,231	88,405
New Authority	8,700	26,715	14,174	12,803
New Issues	-6,000	-5,000	-10,000	-10,000
<b>Closing Unissued Net Debt</b>	<b>62,516</b>	<b>84,231</b>	<b>88,405</b>	<b>91,208</b>
<b>Total Debt Issued and Unissued</b>	<b>140,669</b>	<b>165,063</b>	<b>176,757</b>	<b>186,859</b>
<b>Debt Service Charges</b>				
Principal	3,193	2,150	2,263	2,433
Interest	2,748	2,783	2,930	3,333
	<b>5,941</b>	<b>4,933</b>	<b>5,193</b>	<b>5,766</b>

**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Police Tax Supported</b>				
<b>Opening Issued Net Debt</b>	29,727	27,097	45,122	59,181
Estimated New Issues	0	20,000	16,000	3,000
Principal Payments and Sinking Fund Increases	-2,630	-1,975	-1,941	-2,265
<b>Closing Issued Net Debt</b>	<b>27,097</b>	<b>45,122</b>	<b>59,181</b>	<b>59,916</b>
<b>Opening Unissued Net Debt</b>	52,968	52,968	32,968	16,968
New Authority	0	0	0	0
New Issues	0	-20,000	-16,000	-3,000
<b>Closing Unissued Net Debt</b>	<b>52,968</b>	<b>32,968</b>	<b>16,968</b>	<b>13,968</b>
<b>Total Debt Issued and Unissued</b>	<b>80,065</b>	<b>78,090</b>	<b>76,149</b>	<b>73,884</b>
<b>Debt Service Charges</b>				
Principal	2,489	1,826	1,784	2,097
Interest	910	1,124	1,356	1,886
	<b>3,399</b>	<b>2,950</b>	<b>3,140</b>	<b>3,983</b>

**City of Ottawa**  
**2021 Draft Budget - Capital Debt Models (Tax, Rate, and Police)**  
**In Thousands (\$000)**

	2021	2022	2023	2024
<b>Police Development Charge Supported</b>				
<b>Opening Issued Net Debt</b>	0	0	20,000	44,565
Estimated New Issues	0	20,000	25,000	0
Principal Payments and Sinking Fund Increases	0	0	-435	-897
<b>Closing Issued Net Debt</b>	<b>0</b>	<b>20,000</b>	<b>44,565</b>	<b>43,668</b>
<b>Opening Unissued Net Debt</b>	45,849	45,849	25,849	849
New Authority	0	0	0	0
New Issues	0	-20,000	-25,000	0
<b>Closing Unissued Net Debt</b>	<b>45,849</b>	<b>25,849</b>	<b>849</b>	<b>849</b>
<b>Total Debt Issued and Unissued</b>	<b>45,849</b>	<b>45,849</b>	<b>45,414</b>	<b>44,517</b>
<b>Debt Service Charges</b>				
Principal	0	0	435	897
Interest	0	279	558	1,439
	<b>0</b>	<b>279</b>	<b>993</b>	<b>2,336</b>