FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE REPORT 28A
13 FEBRUARY2013

COMITÉ DES FINANCES ET DU DÉVELOPPEMENT ÉCONOMIQUE RAPPORT 28A LE 13 FÉVRIER 2013

EXTRACT OF DRAFT MINUTES 28 21 JANUARY 2013 EXTRAIT DE L'ÉBAUCHE DU PROCÈS-VERBAL 28 LE 21 JANVIER 2013

TAX REBATE FOR VACANT COMMERCIAL PROPERTIES ACS2013-CMR-FED-0001

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**CITY WIDE** 

## REPORT RECOMMENDATION

Whereas the Province has dictated that vacant commercial properties may apply for and receive a tax rebate if the property is vacant; and

Whereas this subsidy is directly from municipal revenues; and

Whereas some properties are allowed to become derelict or create property standards issues;

Therefore be it resolved that Council, to encourage activity with respect to these properties, petition the Province to limit access to this rebate to a three (3) year period.

Committee heard from the following public delegations:

- Kevin O'Donnell, resident;
- Brian Tansey, resident; and
- Peter Lewis, Beechwood Village Alliance.

Mr. Ken Hughes, Deputy City Treasurer, Revenue, responded to questions with respect to the proposal, the current legislation and whether he believed this was the best way to address the issue.

Following these exchanges, the recommendation was put to Committee and CARRIED as presented.