

EXTRACT OF DRAFT MINUTES 15
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
7 JULY 2020

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 15
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 7 JUILLET 2020

PLANNING, INFRASTRUCTURE AND ECONOMIC DEVELOPMENT

6. DECLARE SURPLUS AND TRANSFER PARTS OF 4151 ALBION ROAD AND 4201 ALBION ROAD TO OTTAWA COMMUNITY LANDS DEVELOPMENT CORPORATION AND APPROVE THE SALE OF A PORTION OF 4151 ALBION ROAD IN EXCHANGE FOR LANDS REQUIRED FOR THE FUTURE LEITRIM ROAD REALIGNMENT

ACS2020-PIE-CRO-0011

GLOUCESTER-SOUTH NEPEAN
(22)

That the Finance and Economic Development Committee recommend that Council approve of the following:

- 1. Declare the viable properties municipally known as part of 4151 Albion Road (which includes Parcel 1) and part of 4201 Albion Road described as part of Lot 17, Concession 4 (Rideau Front) geographic Township of Gloucester, now in the City of Ottawa being part of PINS 04328-0205 and 04328-1826 and shown in heavy outline on Document 1 attached, as surplus to City requirements;**
- 2. Authorize the transfer of the properties identified in Recommendation 1 above, to Ottawa Community Lands Development Corporation (OCLDC) for future development and/or disposal;**
- 3. Waive Section 1(d) of the OCLDC Disposal of Real Property Policy pertaining to public marketing of property with respect to the land identified in Recommendation 4 (a), below; and**

4. **Direct OCLDC to complete the land exchange with Tartan Homes (North Leitrim) Inc., Tartan Land (North Leitrim) Inc. and Findlay Creek Properties (North) Ltd. as follows:**
- (a) **OCLDC to convey a portion of 4151 Albion Road, described as part of Lot 17, Concession 4, Rideau Front, geographic Township of Gloucester now in the City of Ottawa, containing approximately 47,414.7 metres squared (4.74 hectares), subject to final survey, and shown as Parcel 1 on Document 1 attached, subject to easements that may be required to Tartan Homes (North Leitrim) Inc., Tartan Land (North Leitrim) Inc. and Findlay Creek Properties (North) Ltd., having a value of four million, nine hundred and seventy-nine thousand, three hundred dollars (\$4,979,300.00), in exchange for;**
 - (b) **Tartan Homes (North Leitrim) Inc., Tartan Land (North Leitrim) Inc. and Findlay Creek Properties (North) Ltd. conveying to the City of Ottawa, lands required for the future realignment of Leitrim Road, described as part of Lot 16, Concession 4, Rideau Front, geographic Township of Gloucester, now in the City of Ottawa having an area of approximately 2,1072.5 metres squared (2.11 hectares), subject to final survey and shown as Parcel 2 on Document 1, attached, having a market value of one million, seven hundred and fifty-seven thousand, three hundred and sixty dollars (\$1,757,360.00), together with a cash payment to OCLDC in the amount of three million, two hundred and twenty-one thousand, nine hundred and forty dollars (\$3,221,940.00), plus HST as applicable, pursuant to a land exchange agreement that has been received.**

Pierre Dufresne, Vice-President, Land Development, Tartan Land Corporation was available and prepared to respond to questions if needed.

The Committee CARRIED the report recommendations as presented.