

EXTRACT OF DRAFT MINUTES 15
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
7 JULY 2020

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 15
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 7 JUILLET 2020

FEDERATION OF CANADIAN MUNICIPALITIES FUNDING FOR A BETTER
HOMES LOAN PROGRAM TO SUPPORT RESIDENTIAL RETROFIT
PROJECTS

ACS2020-PIE-EDP-0020

CITY WIDE

REPORT RECOMMENDATIONS

That the Finance and Economic Development Committee recommend that Council:

- 1. Direct staff to apply to the Federation of Canadian Municipalities (FCM) Green Municipal Fund (GMF) for funding to launch the proposed Better Homes Loan Program attached as Document 1 and as summarized in this report;**
- 2. Approve in principle the Better Homes Loan Program Feasibility Study and Program Design attached as Document 1 and as summarized in this report for the municipality to be eligible for the FCM funding; and**
- 3. If the City is successful in its FCM funding application, direct staff to:**
 - a) Report back to Finance and Economic Development Committee (FEDCO) and Council for approval of the final Better Homes Loan Program**
 - b) Update the city's current Local Improvement Charge (LIC) policy to include energy efficiency, renewable energy and water conservation in alignment with municipal goals and**

policies in accordance with provincial legislation; and

- c) Secure external financing to launch the program, as required.**

The Committee heard from four delegations:

Cecile Wilson supports the report recommendations and applauded City Council for declaring climate emergency in 2019. She spoke of the importance in reducing greenhouse gas emissions and urged the Committee to adopt the staff report.

Robb Barnes, Executive Director, Ecology Ottawa, also spoke in support of the report, noting that by adopting this proposal would achieve the reduction in GHG emissions.

Angela Keller-Herzog, Co-Chair, Community Associations for Environmental Sustainability (CAFES) Ottawa spoke to a PowerPoint Presentation, which is held on file with the City Clerk.

Tim Lash congratulated staff on the report recommendations, echoing previous speakers by supporting the Program. His comments are held on file with the City Clerk.

Correspondence was also received by Liz Bernstein, Co-Executive Director, Nobel Women's Initiative.

The committee CARRIED the report recommendations as presented.