

EXTRACT OF DRAFT MINUTES 2  
FINANCE AND ECONOMIC  
DEVELOPMENT COMMITTEE  
5 MARCH 2019

EXTRAIT DE L'ÉBAUCHE DU  
PROCÈS-VERBAL 2  
COMITÉ DES FINANCES ET DU  
DÉVELOPPEMENT ÉCONOMIQUE  
LE 5 MARS 2019

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## **PLANNING, INFRASTRUCTURE AND ECONOMIC DEVELOPMENT**

### **PLANNING SERVICES**

BROWNFIELDS GRANT PROGRAM APPLICATION – 300 MOODIE DRIVE

ACS2019-PIE-PS-0026

COLLEGE (8)

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### **REPORT RECOMMENDATIONS**

**That Finance and Economic Development Committee recommend  
Council:**

- 1. Replace the previous Brownfield Grant Approval for 300 Moodie Drive that was issued in 2015 with a new approval for a Brownfields Property Tax Assistance/Rehabilitation Grant application submitted by Colonnade Hotel Investment G.P. Inc., owner of the property at 300 Moodie Drive, under the Brownfield Redevelopment Community Improvement Plan Program not to exceed \$687,593 over a maximum of five years, subject to the establishment of, and in accordance with, the terms and conditions of the Brownfields Property Tax Assistance and Rehabilitation Grant Agreement; and**
- 2. Delegate the authority to the General Manager, Planning, Infrastructure and Economic Development, to execute a Brownfields Property Tax Assistance and Rehabilitation Grant Agreement with Colonnade Hotel Investment G.P. Inc., establishing the terms and conditions governing the payment of the brownfields grant for the redevelopment of 300 Moodie Drive, to the satisfaction of the General Manager, Planning,**

**Infrastructure and Economic Development, the City Clerk and  
Solicitor and the City Treasurer.**

Cal Kirkpatrick, Colonnade BridgePort (applicant) was present and in support of the report recommendations, and available to answer questions if needed.

The Committee CARRIED the report recommendations as presented.

DRAFT