

2. 2015 OPERATING AND CAPITAL BUDGET Q2 – TRANSIT COMMISSION
STATUS REPORT

ACS2015-CMR-FIN-0037

CITY WIDE

REPORT RECOMMENDATION:

That the Transit Commission recommend Council:

1. **Receive the Q2 Status and Year-end forecast for information;**
2. **Approve the capital closures and adjustments as presented in Documents 3 & 4.**

Mr. John Manconi, General Manager, Transit Services, and Ms. Isabelle Jasmin, Deputy City Treasurer Corporate Finance provided a PowerPoint presentation on the 2015 Operating and Capital Budget Q2 Transit Commission Status report. A copy of the presentation is held on file with the City Clerk and Solicitor.

Mr. Manconi, Ms. Jasmine, Mr. Rick O'Connor, City Clerk and Solicitor, and Mr. Pat Scrimgeour, Assistant General Manager, Customer Systems and Planning responded to questions from Commissioners.

Mr. Scrimgeour provided an additional PowerPoint presentation to respond to questions related to ridership. A copy of the presentation is held on file with the City Clerk and Solicitor.

The item was then put to the Commission and CARRIED as presented with the following Directions to Staff:

Direction to Staff:

1. That staff provide the aggregate severance cost of Management positions.
2. That staff provide information on the lessons learned from the maintenance costs due to the cold weather experienced this past February.
3. That staff provide the projected ridership forecast for the Light Rail Transit Confederation Line.