

# OTTAWA PUBLIC LIBRARIES

## FORECAST REPORT TO MARCH 31, 2015

	BUDGET 2015	ACTUAL 31-Mar-15	FORECAST April - Dec	FORECAST 31-Dec-15	VARIANCE	% of Budget
<b>REVENUES</b>						
Provincial Grant	1,380,000	-	1,380,000	1,380,000	-	0.0%
Library Reserve Fund	330,000	-	330,000	330,000	-	0.0%
Facilities Rental	595,000	143,800	484,585	628,385	33,385	5.6%
Library Fines	1,152,451	222,133	720,627	942,760	(209,691)	-18.2%
Library Fees	258,245	58,350	213,812	272,162	13,917	5.4%
Miscellaneous Revenue	50,391	15,594	34,797	50,391	-	0.0%
<b>Total Revenues</b>	<b>3,766,087</b>	<b>439,877</b>	<b>3,163,821</b>	<b>3,603,698</b>	<b>(162,389)</b>	<b>-4.3%</b>

<b>EXPENDITURES</b>						
Salary & Benefits	33,095,115	8,054,996	24,855,811	32,910,807	184,308	0.6%
Pay Equity	-	-	2,300,000	2,300,000	(2,300,000)	0.0%
Purchased Services	2,013,777	669,541	1,329,659	1,999,200	14,577	0.7%
Library Materials	4,882,000	1,128,651	3,753,349	4,882,000	-	0.0%
Materials & Supplies	528,745	100,737	296,854	397,591	131,154	24.8%
Financial	3,000	(85)	3,085	3,000	-	0.0%
Fixed Assets	452,000	35,354	416,646	452,000	-	0.0%
Operating Recovery	(100,000)	(43,140)	(56,860)	(100,000)	-	0.0%
Facility Program Costs	4,113,612	876,660	3,236,952	4,113,612	-	0.0%
Fleet Costs	155,416	38,982	145,157	184,139	(28,723)	-18.5%
Corporate Allocations - Merchant Fees, Insurance Claims, Software Mtcce	212,241	66,316	145,925	212,241	-	0.0%
Secondary Costs (COE)	120,551	102,562	89,084	191,646	(71,095)	-59.0%
<b>Total Expenditures</b>	<b>45,476,457</b>	<b>11,030,574</b>	<b>36,515,662</b>	<b>47,546,236</b>	<b>(2,069,779)</b>	<b>-4.6%</b>

<b>CITY OF OTTAWA CONTRIBUTION</b>	<b>41,710,370</b>	<b>10,590,697</b>	<b>33,351,841</b>	<b>43,942,538</b>	<b>(2,232,168)</b>	<b>-5.4%</b>
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(25% of the year)

COMMENTS
2015 expected in 4th quarter
Reserve fund transfer in Q4
Meeting room rentals are up compared to Q1 2013
Fine revenue continues to decline as a result of fine notification and increased use of e-books
Library fee revenues are up compared to Q1 2013

Forecast based on comparision to Q1 2013
Estimated pay equity retro pay planned for Q2
Forecast based on comparision to Q1 2013
Forecast based on comparision to Q1 2013
Forecast based on comparision to Q1 2013
Forecast based on comparision to Q1 2013
Projected Deficit