

**OTTAWA PUBLIC LIBRARY**  
**FORECAST REPORT TO JUNE 30, 2017 (50% of the year)**

	BUDGET	ACTUAL	FORECAST	FORECAST	VARIANCE	% of	COMMENTS
	2017	30-Jun-17	July - Dec	31-Dec-17		Budget	
<b>REVENUES</b>							
Provincial Grant	1,380,000	-	1,380,328	1,380,328	328	0.0%	
Library Reserve Fund	328,000	328,000	-	328,000	-	0.0%	
Facilities Rental	595,000	212,814	164,561	377,375	(217,625)	-36.6%	Makes provision for the loss of lease revenue for garage repairs estimated at \$138,000; room rental revenues are down compared to 2016
Library Fines	1,032,451	456,707	502,083	958,790	(73,661)	-7.1%	Library fines tracking close to 2016 levels but continue to be under budget
Library Fees	258,245	125,221	163,949	289,170	30,925	12.0%	Tracking higher than Q2 2016
Miscellaneous Revenue	50,391	17,311	57,289	74,600	24,209	48.0%	Consists of donations, interlibrary loans, vending machines, sundry and one-time funding; received \$10K for summer student funding
<b>Total Revenues</b>	<b>3,644,087</b>	<b>1,140,053</b>	<b>2,268,210</b>	<b>3,408,263</b>	<b>(235,824)</b>	<b>-6.5%</b>	
<b>EXPENDITURES</b>							
Salary & Benefits	34,308,315	17,422,209	17,126,381	34,548,590	(240,275)	-0.7%	
Purchased Services	2,507,615	1,608,371	834,629	2,443,000	64,615	2.6%	
Library Materials	4,952,000	2,446,911	2,505,089	4,952,000	-	0.0%	
Materials & Supplies	616,785	423,159	193,626	616,785	-	0.0%	
Financial	3,000	(453)	1,253	800	2,200	73.3%	
Fixed Assets	1,072,600	179,503	617,148	796,651	275,949	25.7%	Reduced spending to cover off revenue loss on garage rentals and fines
Operating Recovery	(230,000)	(157,813)	(152,742)	(310,555)	80,555	-35.0%	Includes transfers to Central Library for two staff plus DC growth materials staffing costs
Facility Program Costs	4,403,212	2,183,824	2,219,388	4,403,212	-	0.0%	
Fleet Costs	155,416	114,319	110,981	225,300	(69,884)	-45.0%	Significantly higher costs due to increased maintenance costs on aging vehicles
Corporate Allocations - Merchant Fees, Insurance Claims, Software Mlce	59,088	30,643	26,482	57,125	1,963	3.3%	Tracking higher costs for merchant fees resulting from higher revenue achieved for fee recovery
Secondary Costs (COE)	135,177	90,341	132,019	222,360	(87,183)	-64.5%	Forecast based on comparision to Q2 2016
<b>Total Expenditures</b>	<b>47,983,208</b>	<b>24,341,014</b>	<b>23,614,254</b>	<b>47,955,268</b>	<b>27,940</b>	<b>0.1%</b>	
<b>CITY OF OTTAWA CONTRIBUTION</b>	<b>44,339,121</b>	<b>23,200,961</b>	<b>21,346,044</b>	<b>44,547,005</b>	<b>(207,884)</b>	<b>-0.5%</b>	<b>Projected Deficit</b>