

**Report to / Rapport au:**

**Ottawa Public Library Board  
Conseil d'administration de la Bibliothèque publique d'Ottawa**

**September 5, 2017 / 5 septembre 2017**

**Submitted by / Soumis par:  
Monique Desormeaux, Deputy CEO / Directrice générale adjointe**

*Contact Person / Personne Ressource :  
Brenda Gorton, Financial Services / Services financières  
613-580-2424 x24351, [brenda.gorton@ottawa.ca](mailto:brenda.gorton@ottawa.ca)*

**File Number: OPLB-2017-0903**

**SUBJECT: Ottawa Public Library Board 2016 Financial Statements**

**OBJET: Rapport financier 2016 de la Bibliothèque publique d'Ottawa**

**REPORT RECOMMENDATION**

**That the Ottawa Public Library Board receive the 2016 Ottawa Public Library Financial Statements.**

**RECOMMANDATION DU RAPPORT**

**Que le Conseil d'administration de la Bibliothèque publique d'Ottawa prenne connaissance du rapport financier 2016 de la Bibliothèque publique d'Ottawa.**

**BACKGROUND**

The Ottawa Public Library (OPL) is required to produce audited annual financial statements as a condition to receiving the Ontario Ministry of Tourism, Culture, and Sport (MTCS) Public Libraries Operating Grant (PLOG). It is acceptable for a Library Board to supply its financial information in a consolidated audited financial statement as noted in Municipal Act, 2001, s. 296 (11), so long as the financial information on the

Library Board is provided in a separate schedule or appendix of the consolidated municipal financial statement. As approved by the Board at its meeting on November 20, 2006, the Library annual financial audit has been consolidated into the overall city audit and a separate Library audit is no longer completed.

The City's Financial Services Unit prepares a report that includes the details of revenues, expenditures, and reserves. It should be noted that these are unaudited statements and are used to provide the year-end financial information for the Library schedule as part of the City's audited financial statements.

## **DISCUSSION**

Attached in Appendix 1 is a copy of the Ottawa Public Library schedule that was included in the 2016 City of Ottawa financial statements, forming part of the Consolidated Statements of the City issued in June 2017. This schedule has been approved by the Province. Based on these statements, the Province will release the 2017 Ottawa library grant by December 31, 2017.

The Library financial statements are attached in Appendix 2 to provide more detailed, supplemental information to the Board.

## **CONSULTATION**

There were no consultations performed for the purpose of this report.

## **LEGAL IMPLICATIONS**

There are no legal implications associated with this report.

## **RISK MANAGEMENT IMPLICATIONS**

There are no risk management implications associated with this report.

## **FINANCIAL IMPLICATIONS**

There are no financial implications associated with this report.

## **ACCESSIBILITY IMPACTS**

There are no accessibility impacts associated with this report.

## **TECHNOLOGY IMPLICATIONS**

There are no accessibility impacts associated with this report.

## **BOARD PRIORITIES**

This report falls within the Board core value of Accountability.

## **SUPPORTING DOCUMENTATION**

1. Appendix 1 – City of Ottawa Audit – Condensed supplementary information from Audited Statements - Ottawa Public Library Board
2. Appendix 2 – Ottawa Public Library Board Financial Statements (Unaudited)

## **DISPOSITION**

Upon receipt by the Ottawa Public Library Board, staff will forward the 2016 Financial Statement and appendix one to The Ontario Ministry of Tourism, Culture, and Sport as a requirement of the application process for the Public Library Operating, Pay Equity, and First Nations Salary Supplement Grant.