

**OTTAWA PUBLIC LIBRARY**  
**FORECAST REPORT TO JUNE 30, 2015 (50% of the year)**

	<u>BUDGET</u> <u>2015</u>	<u>ACTUAL</u> <u>30-Jun-15</u>	<u>FORECAST</u> <u>July - Dec</u>	<u>FORECAST</u> <u>31-Dec-15</u>	<u>VARIANCE</u>	<u>% of</u> <u>Budget</u>	<u>COMMENTS</u>
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<b><u>REVENUES</u></b>							
Provincial Grant	1,380,000	-	1,380,000	1,380,000	-	0.0%	2015 expected in 4th quarter
Library Reserve Fund	330,000	330,000	-	330,000	-	0.0%	
Facilities Rental	595,000	282,505	326,769	609,274	14,274	2.4%	Meeting room rentals are up compared to Q2 2014
Library Fines	1,152,451	429,611	493,130	922,741	(229,710)	-19.9%	Fine revenue continues to decline as a result of fine notification and increased use of electronic materials
Library Fees	258,245	115,792	142,779	258,571	326	0.1%	
Miscellaneous Revenue	50,391	146,599	29,572	176,171	125,780	249.6%	Includes \$125,780 other provincial funding
<b>Total Revenues</b>	<b>3,766,087</b>	<b>1,304,507</b>	<b>2,372,250</b>	<b>3,676,757</b>	<b>(89,330)</b>	<b>-2.4%</b>	
<b><u>EXPENDITURES</u></b>							
Salary & Benefits	33,095,016	17,033,186	16,523,690	33,556,876	(461,860)	-1.4%	
Pay Equity	-	1,630,666	-	1,630,666	(1,630,666)	0.0%	Payments made in May/June
Purchased Services	2,013,885	985,766	708,265	1,694,031	319,854	15.9%	Forecast based on comparision to Q2 2014
Library Materials	4,882,000	2,460,613	2,421,387	4,882,000	-	0.0%	
Materials & Supplies	523,745	201,843	201,843	403,686	120,059	22.9%	Forecast based on comparision to Q2 2014
Financial	3,000	178	622	800	2,200	73.3%	
Fixed Assets	452,000	177,926	274,074	452,000	-	0.0%	
Operating Recovery	(100,000)	(131,477)	(110,770)	(242,247)	142,247	-142.2%	Includes transfers to Central Library for 2 staff plus DC growth materials staffing costs
Facility Program Costs	4,113,612	2,217,003	1,896,609	4,113,612	-	0.0%	
Fleet Costs	155,416	71,174	76,347	147,521	7,895	5.1%	Forecast based on comparision to Q2 2014
Corporate Allocations - Merchant Fees, Insurance Claims, Software Mtce	217,241	120,608	96,633	217,241	-	0.0%	
Secondary Costs (COE)	120,551	99,530	62,086	161,616	(41,065)	-34.1%	Forecast based on comparision to Q2 2014
<b>Total Expenditures</b>	<b>45,476,466</b>	<b>24,867,016</b>	<b>22,150,786</b>	<b>47,017,802</b>	<b>(1,541,336)</b>	<b>-3.4%</b>	
<b>CITY OF OTTAWA CONTRIBUTION</b>	<b>41,710,379</b>	<b>23,562,509</b>	<b>19,778,536</b>	<b>43,341,045</b>	<b>(1,630,666)</b>	<b>-3.9%</b>	<b>Projected Deficit</b>