FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE REPORT 25
10 OCTOBER 2012

COMITÉ DES FINANCES ET DU DÉVELOPPEMENT ÉCONOMIQUE RAPPORT 25 LE 10 OCTOBRE 2012

DRAFT MINUTES EXTRACT 25 2 OCTOBER 2012 ÉBAUCHE DE L'EXTRAIT DU PROCÈS-VERBAL 25 LE 2 OCTOBRE 2012

SURPLUS DECLARATION AND SALE – 1357 KITCHENER AVENUE ACS2012-PAI-REP-0026 RIVER (16)

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REPORT RECOMMENDATION

That the Finance and Economic Development Committee declare as surplus to the City's needs two (2) residential building lots located at 1357 Kitchener Avenue shown as Parcels 'A' and 'B' on Document 1, and authorize staff to proceed with the sale of the lots in accordance with the City's Disposal of Real Property Policy.

MOTION FED 25/09

Moved by Councillor M. McRae

WHEREAS 1357 Kitchener Avenue is land owned by the City of Ottawa, but is surplus to municipal requirements;

AND WHEREAS 1357 Kitchener Avenue is located in the R1S subzone for which residential development is limited to detached dwellings;

AND WHEREAS 1357 Kitchener is comprised of two parcels;

THEREFORE BE IT RESOLVED THAT:

- 1. The provisions regarding the sale of these parcels include the following in the agreement of purchase and sale:
 - a. That development on each parcel be limited to a detached dwelling
 - b. That no more than one dwelling be permitted on each parcel
- 2. The above provisions be set forth in a restrictive covenant to be registered against the title to this property on closing

CARRIED

For ease of reference, the report recommendations are set out in full below, as amended by Motion FED 25/08:

That the Finance and Economic Development Committee declare as surplus to the City's needs two (2) residential building lots located at 1357 Kitchener Avenue shown as Parcels 'A' and 'B' on Document 1, and

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authorize staff to proceed with the sale of the lots in accordance with the City's Disposal of Real Property Policy and subject to the following:

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- 1. That the provisions regarding the sale of these parcels include the following in the agreement of purchase and sale:
 - a) That development on each parcel be limited to a detached dwelling; and
 - b) That no more than one dwelling be permitted on each parcel; and
- 2. That the above provisions be set forth in a restrictive covenant to be registered against the title to this property on closing.

CARRIED, as amended