

OTTAWA PUBLIC LIBRARY
FORECAST REPORT TO SEPTEMBER 30, 2016 (75% of the year)

	BUDGET	ACTUAL	FORECAST	FORECAST	VARIANCE	% Variance to	COMMENTS
	2016	30-Sep-16	Oct - Dec	31-Dec-16		Budget	
REVENUES							
Provincial Grant	1,380,000	1,380,328	-	1,380,328	328	0.0%	
Library Reserve Fund	227,000	227,000	-	227,000	-	0.0%	
Facilities Rental	595,000	394,759	3,673	398,432	(196,568)	-33.0%	Makes provision for the loss of lease revenue for garage repairs estimated at \$138,000
Library Fines	1,082,451	709,453	261,645	971,098	(111,353)	-10.3%	
Library Fees	258,245	189,810	71,890	261,700	3,455	1.3%	Tracking the same as Q2 2015
Miscellaneous Revenue	50,391	29,183	11,303	40,486	(9,905)	-19.7%	Consists of donations, interlibrary loans, vending machines, sundry
Total Revenues	3,593,087	2,930,533	348,511	3,279,044	(314,043)	-8.7%	
EXPENDITURES							
Salary & Benefits	33,719,676	24,699,492	8,720,576	33,420,068	299,608	0.9%	
Pay Equity	-	-	100,000	100,000	(100,000)		Pay Equity estimate for Pay Grade 18 to be completed in October
Purchased Services	2,172,757	1,607,484	568,553	2,176,037	(3,280)	-0.2%	
Library Materials	4,382,000	3,193,343	1,188,657	4,382,000	-	0.0%	
Materials & Supplies	523,745	271,649	100,833	372,482	151,263	28.9%	
Financial	3,000	221	579	800	2,200	73.3%	
Fixed Assets	517,600	294,390	97,876	392,266	125,334	24.2%	
Operating Recovery	(230,000)	(201,799)	(28,201)	(230,000)	-	0.0%	Includes transfers to Central Library for 2 staff plus DC growth materials staffing costs
Facility Program Costs	4,192,212	3,078,435	1,113,777	4,192,212	-	0.0%	
Fleet Costs	155,416	95,033	40,437	135,470	19,946	12.8%	Forecast based on comparison to Q3 2015
Corporate Allocations - Merchant Fees, Insurance Claims, Software Mtce	68,213	60,371	20,637	81,008	(12,795)	-18.8%	Tracking higher costs for merchant fees resulting from higher revenue achieved for fees and fines
Secondary Costs (COE)	124,551	136,676	31,768	168,444	(43,893)	-35.2%	Forecast based on comparison to Q3 2015
Total Expenditures	45,629,170	33,235,295	11,955,492	45,190,787	438,383	1.0%	
CITY OF OTTAWA CONTRIBUTION	42,036,083	30,304,762	11,606,981	41,911,743	124,340	0.3%	Projected Surplus